

ASX ANNOUNCEMENT

29 July 2025

June 2025 Quarterly Activities Report and Appendix 4C

Summary of Reporting Highlights:

- **Sales Revenue** of \$5.6m for Q4 FY25, up 27% on prior corresponding period (pcp)¹
- **Sales Revenue** of \$18.7m for the FY25 period, up 27% on pcp¹
- **Reported NPAT** for the FY25 period expected to be \$1.78m, up 5% on pcp
- **Underlying NPAT** (excluding R&D tax income rebate) expected to be \$1.08m, up 87% on pcp²
- Continuing development milestones for **BRAKEiQ** and autonomous brake technologies.

Perth, Australia: Advanced Braking Technology Ltd (ASX: ABV) ('ABT' or 'the Company' or 'the ABT Group') is pleased to present its quarterly activities report for the period ended 30 June 2025 (Q4).

ABT recorded sales revenue of \$5.5m in Q4, representing a 27% growth on the previous corresponding period (pcp) in FY24.

The strong top-line revenue growth recorded in Q4, coupled with significant improvements in underlying profitability, underscores the increasing market demand for ABT's products in domestic and international markets.

Sales Revenue for the 12-month period to 30 June 2025 was up 27% to \$18.7m, while Reported NPAT and underlying NPAT (excluding R&D tax income rebate) in FY25 are expected to be \$1.78m (+5% on pcp) and \$1.08m (up 87% on pcp) respectively. ABT does not expect to be in a position to receive the R&D tax income rebate in FY26³ and accordingly will report on both a Statutory Reported NPAT and underlying NPAT basis when it releases its full year results in August 2025.

The underlying NPAT performance in FY25 underscores a significant improvement in ABT's core operating activities. The result was driven by growth in top-line revenues, together with a disciplined control of operating costs and the ability to maintain strong gross margins across the Company's diverse product portfolio. The Company also noted continuing development milestones for the new BrakeiQ product.

ABT recorded 47% growth in international export revenue in the FY25 period, with key growth regions being Indonesia, Mongolia and Canada. The Company's domestic operations also performed strongly achieving double digit growth. During the FY25 period, ABT expanded its installed base in PNG, Mali, Burkina Faso and broader sub-Saharan Africa.

1. Product Sales included sales of light and heavy vehicle brake systems, spares & consumables.
2. Underlying NPAT and EBITDA excludes income related to Research and Development Tax Incentive (RDTI).
3. Eligible entities with an aggregated turnover under \$20m can get an offset of their qualifying R&D expenditure refunded in cash to the extent the offset exceeds their current tax liability
4. SIBS is ABT's Sealed Integrated Braking System Failsafe Brake brand.

ABT's CEO Andrew Booth commented on the quarterly result, saying:

"We were pleased with the operating performance of the business in Q4, together with the underlying profitability achieved for the financial year.

"The Q4 result highlights the progress in our strategic roadmap and execution by our ABT team in the field. The +27% growth in Sales Revenue in Q4 is a clear indicator of the global demand for our safety-critical solutions products. We were particularly encouraged by the sustained performance in key markets, including the significant advancements in Indonesia and Mongolia. The progress we are making in our innovation pipeline, notably with BrakeiQ, as well as collision avoidance compatible autonomous brake system development, is aimed squarely at future-proofing ABT for the technology roadmap ahead.

"We achieved a significant milestone in Q4 with the first major deployment of our BrakeSafe SIBS⁴ LandCruiser system across multiple underground mine operations in the Western Australian Goldfields. This development represents a significant opportunity for ABT to champion and support stronger vehicle safety standards within this key mining region."

Financial Commentary (versus previous corresponding period)

Product Sales have increased by +27% vs prior corresponding period. (Product sales include the sale of light and heavy vehicle brake systems as well as spares and consumables.)

Total Sales increased by +26% vs prior corresponding period. (Total sales include product sales, installation, services, freight, and other minor revenue.)

Cash & Cash Equivalents at the end of the period were \$2.9m, an increase of 19% vs FY25 year-end balance of \$2.4m. The cash balance does not include the Research and Development tax incentive (RDTI).

The Company is now consolidated as a tax group, which has changed the way tax returns are prepared and submitted. As a result, the FY24 tax return was lodged in late February, later than in previous years. This delay has also deferred the receipt of the RDTI, which is now expected in FY26.

Payments to related parties and their associates during the quarter included in operating activities totalled \$90k, which included non-executive directors' fees and superannuation.

The Company advises that Mr Adam Levine, a long-standing Non-Executive Director of the Company, has formally resigned from the Board, effective 18 August 2025.

The Board acknowledges and sincerely thanks Mr Levine for his dedicated service and significant contribution to the Company over the past 12 years.

In recognition of his valuable and long-standing service, the Board has approved a payment of \$60k, which the Company considers appropriate given his tenure and commitment to the Company.

The NAB Trade Loan facility was drawn down for the amount of \$607k in December 2024, for the purpose of funding opening inventory for BRAKEiQ. Full payment of principal and interest was paid in April 2025.

Under the Company's approved Employee Incentive Securities Plan, Key Management Personnel have exercised their options to acquire fully paid ordinary shares. To assist with funding these exercises, the

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Company extended limited-recourse, interest-bearing loans, with an interest rate of 6% per annum, compounded daily. Interest is capitalised into the loan until repaid.

The term of the loan is 2 years with a holding lock and all approvals, extensions and interpretations are at the Board's absolute discretion and are final and binding. The total value of the loan is \$503k.

"I wish to acknowledge and extend my thanks to the ABT team for their perseverance and unwavering dedication in advancing our strategic roadmap. We are immensely proud of what has been accomplished and look forward to leveraging this momentum as we execute our FY26 strategic plan, continuing our journey of sustainable growth and innovation."

Andrew Booth, CEO.

This release is authorised by the Board of Directors.

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About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all seven continents across the globe.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ADVANCED BRAKING TECHNOLOGY LTD

ABN

66 099 107 623

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1 Cash flows from operating activities		
1.1 Receipts from customers	6,344	20,118
1.2 Payments for		
(a) research and development	(106)	(226)
(b) product manufacturing and operating costs	(2,718)	(11,881)
(c) advertising and marketing	(19)	(132)
(d) leased assets	(34)	(103)
(e) staff costs	(1,246)	(4,408)
(f) administration and corporate costs	(775)	(2,729)
1.3 Dividends received (see note 3)		
1.4 Interest received	2	22
1.5 Interest and other costs of finance	(7)	(58)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	1,440	604
2 Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses	-	-
(c) property, plant and equipment	(227)	(478)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	(503)	(503)
2.4 Dividends received (see note 3)	-	-
2.6 Net cash from / (used in) investing activities	(730)	(981)

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

3	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	728	851
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	310	960
3.6	Repayment of borrowings	(650)	(936)
3.7	Transaction costs related to loans and borrowings	(7)	(30)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.1	Net cash from / (used in) financing activities	381	845

4	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,784	2,408
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,440	604
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(730)	(981)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	381	845
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	2,875	2,875

5	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	2,770	1,679
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposits)	105	105
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,875	1,784

6	Payments to related parties of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	150
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

- a) Non-Executive directors fees and superannuation - \$90k
- b) Non-Executive directors long service award - \$60k

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	310	310
7.2	Credit standby arrangements	1,500	-
7.3	Other (Vehicle Finance)	-	-
7.4	Total financing facilities	1,810	310
7.5	Unused financing facilities available at quarter end		1,500
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>The loan facility at 7.1 above is an unsecured finance arrangement for the Company's annual insurance premiums with Momentum Premium Funding Ltd. The amount outstanding for the remaining period of the arrangement, being 8 months is \$310,120.37. The interest rate of the funding is a flat rate of 4.59%</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	1,440
8.2	Cash and cash equivalents at quarter end (item 4.6)	2,875
8.3	Unused finance facilities available at quarter end (item 7.5)	1,500
8.4	Total available funding (item 8.2 + item 8.3)	4,375
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	n/a
	<p><i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i></p>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer:	
	<p><i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i></p>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2025

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.