

Quarterly Activities Report

For the Period Ended 30 June 2025

OzAurum Resources Ltd (**ASX: OZM** or **OzAurum** or the **Company**) is pleased to provide a summary of its activities for the June 2025 quarter, which focused on exploration at the Company's Mulgabbie North Gold Project in the Eastern Goldfields of Western Australia.

Highlights

Western Australia – Mulgabbie Gold Project

- **RC Drilling Confirms Cross Fault Discovery:** High-grade gold results from a 20-hole reverse circulation (RC) drill programme announced on 1 April 2025 confirmed the Cross Fault Discovery extends into fresh rock, expanding on previous air core (AC) results.
- **High-Grade Gold Intersections Expand Cross Fault Zone Footprint:** Follow-up RC drilling within the Cross Fault Zone yielded significant high-grade gold intersections, demonstrating the zone's growing scale and potential. Notable results include **48m @ 1.66 g/t gold (Au)** – (from surface to 48m, EOH) including **9m @ 5.79 g/t Au** (from 12m) – **MNORC 221**, and **12m @ 4.26 g/t Au** – (from 18m) – including **2m @ 22.58 g/t Au MNORC 220**.
- **High-Grade Mineralisation Extends into Fresh Rock:** April RC drilling confirmed and expanded on previous AC results. Eight RC holes (five angled at 608m and three vertical at 209m for drill water supply) further validated the Cross Fault Discovery zone with gold intersections in fresh rock including: **10m @ 1.80 g/t Au** – (from 127m) – and **1m 3.91 g/t Au to end of hole (EOH)** within **35m @ 0.79 g/t Au** (from 103m) **MNORC 251**, **8m @ 1.81 g/t Au** – (from 68m) – within **22m @ 0.84 g/t Au MNORC 250**.
- **Diamond drilling (220m) confirms dual mineralised zones:** Two parallel mineralised horizons intersected sheeted vein array and breccia-style mineralisation with visible gold observed in quartz veins in MNODH 017. Significant results include **25m @ 1.24 g/t Au** from 27m – including **1m @ 5.63 g/t Au** from 27m and **1m @ 5.83 g/t Au** from 43m in **MNODH017**, **17m @ 1.25 g/t Au** from surface in **MNODH017** and **25m @ 0.76 g/t Au** from 47m – including **1m @ 5.50 g/t Au** from 50m and **1m @ 3.48 g/t Au** (from 69m) in **MNODH018**.
- **AC drilling extends mineralisation along strike to the south by 600m at Cross Fault:** An 82-hole AC drilling program (2,290m) undertaken in May 2025 confirmed the southern extension of gold mineralisation beyond Cross Fault.
- **Strategic Location Underpins Significant Upside at Cross Fault:** The Cross Fault Discovery, located just 1.3km south of previous AC drilling along the highly prospective Relief Shear corridor, suggests potential for a larger, interconnected gold system.
- **RC Drilling Validates Paleochannel Potential:** A focussed 19-hole resource infill RC drill program (684m) has successfully validated the Paleochannel zone, returning exceptional gold intersections.
- **Resource Infill Drilling at the Paleochannel Zone Delivered Outstanding High-Grade Results:** Infill RC drilling within the Paleochannel Zone yielded exceptional high-grade gold intersections. Standout results include **5 meters at 5.87 g/t Au** (including **1m at 16.54 g/t Au**) and **3m at 7.25 g/t Au** (including **1m at 10.04 g/t Au**).
- **Golden Goose RC hole:** At the Golden Goose prospect, RC hole MNORC 257 has been reoriented 180 degrees, intersecting **10m @ 0.9 g/t Au**.

- **Scoping Study:** Line Hydrogen Pty Ltd is due to deliver a feasibility study to OZM in mid-September 2025.

Corporate:

- **Ashok Parekh becomes Chairman:** On 21 May 2025, Ashok Parekh was appointed Non-Executive Chairman. Ashok brings a wealth of experience from his 45 years and in the mining and resources sector. Jeff Williams remains on the Board as a Non-Executive Director.
- **Cash Reserves:** As of 30 June 2025, the company had \$1.9M in cash.



Figure 1: RC drilling at cross fault site Mulgabbie North

CEO and Managing Director, Andrew Pumphrey, commented:

"We have continued to build on the strong success of Q1 2025 during the June quarter, delivering another outstanding period of progress at our Mulgabbie North Gold Project. Drilling at the **high-grade Cross Fault Discovery** continues to return positive results, including from diamond drilling where we intersected **25m @ 1.24 g/t Au** – (from 27m) - **including 1m @ 5.63 g/t Au from 27m and 1m @ 5.83 g/t Au** from 43m in **MNODH017**. Diamond drilling has now identified two parallel mineralised zones, a sheeted vein array and breccia-style mineralisation. Our resource infill drilling at the Paleochannel Zone also delivered exceptional results, including **5m @ 5.87 g/t gold (Au)** – (from 22m), with a standout intercept of **1m @ 16.54 g/t Au** (from 22m) – **MNORC 241**, highlighting the potential for this zone to contribute significantly to future resource growth.

The standout results from both the Cross Fault and Paleochannel zones reaffirm the exceptional prospectivity of our ground and lay a solid foundation for a future resource. Our strategic location in the heart of Western Australia's Eastern Goldfields, coupled with the upcoming feasibility study in September, positions OzAurum for an exciting growth phase.

I'm also pleased to welcome Ashok Parekh as Non-Executive Chairman. His deep experience and leadership will be invaluable as we continue unlocking value for our shareholders."

Mulgabbie North Exploration

Cross Fault

An interpretation of seismic data identified four north south faults that cross the Relief Shear running through the Mulgabbie North Gold Project. The new cross fault target zones identified at Mulgabbie North had initial air core (AC) drilling completed in January 2025. This initial AC drilling programme defined a significant gold mineralisation zone that varies in width from 25m wide up to over 75m in width and along strike for over 400 metres. During the June quarter, the Company has undertaken several follow up drilling programs.

On 1 April 2025 the Company announced the results of a 20-hole RC drilling program which included (see ASX announcement 1 Apr 2025):

- **48m @ 1.66 g/t gold (Au) – (from surface to 48m EOH) including 9m @ 5.79 g/t Au (from 12m) – MNORC 221**
- **12m @ 4.26 g/t Au – (from 18m) – including 2m @ 22.58 g/t Au MNORC 220**
- **17m @ 1.65 g/t Au – (from 45m) – within 39m @ 1.09 g/t Au (from 31m) MNORC 222**
- **33m @ 1.15 g/t Au – (from 33m) – including 4m @ 1.60 g/t Au (from 35m), including 5m @ 1.76 g/t Au (from 45m), including 9m @ 1.50 g/t Au (from 58m) MNORC 215**
- **14m @ 2.37 g/t Au – (from 28m) MNORC 227**
- **16m @ 1.62 g/t Au – (from 81m) within 45m @ 0.77 g/t Au (from 55m) MNORC 219**
- **44m @ 0.74 g/t Au – (from 57m) including 1m @ 7.70 g/t Au MNORC 228**
- **4m @ 4.55 g/t Au – (from 54m) MNORC 223**
- **4m @ 2.62 g/t Au – (from 74m) MNORC 223**
- **4m @ 2.28 g/t Au – (from 49m) MNORC 218**
- **5m @ 1.71 g/t Au – (from 33m) MNORC 212**
- **4m @ 1.58 g/t Au – (from 32m) MNORC 213**

Wide zones of pyrite and arsenopyrite mineralisation was observed in RC drill chips from multiple RC drill holes indicating significant gold mineralisation potential at depth.

Several RC drill holes that ended in significant gold mineralisation including:

- **48m @ 1.66 g/t gold (Au) – (EOH) from surface to 48m – MNORC 221**
- **10m @ 0.77 g/t Au – (EOH) from 38m – MNORC 226**
- **1m @ 0.58 g/t Au – (EOH) from 83m – MNORC 222**

A further eight-hole RC drilling programme (883 metres) was undertaken in April 2025. The purpose of this program was to confirm earlier released AC drilling results and test for gold mineralisation extending into fresh rock.

Wide zones of pyrite and arsenopyrite mineralisation were observed in RC drill chips from multiple RC drill holes indicating significant gold mineralisation potential at depth.

Significant gold results received from OZM's eight-hole RC drilling program include (see ASX announcement 7 May 2025):

- **10m @ 1.80 g/t Au – (from 127m) – and 1m 3.91 g/t Au to EOH within 35m @ 0.79 g/t Au (from 103m) MNORC 251**

- **8m @ 1.81 g/t Au** – (from 68m) – **within 22m @ 0.84 g/t Au MNORC 250**
- **7m @ 2.17 g/t Au** – (from 79m) **MNORC 253**
- **7m @ 1.25 g/t Au** – (from 33m) **within 26m @ 0.75 g/t Au** (from 29m) **MNORC 229**
- **4m @ 2.70 g/t Au** – (from 18m) **MNORC 249**
- **4m @ 2.15 g/t Au** – (from 73m) **MNORC 252**
- **1m @ 6.12 g/t Au** – (from 76m) **MNORC 252**
- **1m @ 6.07 g/t Au** – (from 41m) **MNORC 252**

Several RC drill holes ended in significant gold mineralisation including:

- **10m @ 1.80 g/t Au** – (from 127m) – and **1m 3.91 g/t Au EOH within 35m @ 0.79 g/t Au** (from 103m) **MNORC 251**
- **15m @ 0.75 g/t Au EOH** – (from 105m) **MNORC 253**
- **1m @ 1.50 g/t Au EOH** - (from 64m) **MNORC 229**

During May 2025, OzAurum undertook a diamond drilling and air-core (AC) drilling programme at the new Cross Fault gold discovery, within the Mulgabbie North Gold Project. This drilling confirmed multiple styles of gold mineralisation, and significantly extended the strike length of known mineralisation, further enhancing the project's scale and potential.

Significant intercepts from the diamond drilling (see ASX Announcement 30 May 2025) include:

- **25m @ 1.24 g/t Au** from 27m – **including 1m @ 5.63 g/t Au** from 27m and **1m @ 5.83 g/t Au** from 43m in **DDH MNODH 017**
- **17m @ 1.25 g/t Au** from surface in **DDH MNODH 017**
- **25m @ 0.76 g/t Au** from 47m – **including 1m @ 5.50 g/t Au** from 50m and **1m @ 3.48 g/t Au** from 69m in **DDH MNODH 018**

Very fine specks of visible gold were observed in MNODH 017 in thin quartz veins at 54.85m and 58.3m within oxidised former pyrite.

DDH MNODH 017 and MNODH 018 were situated 70m apart across the strike, targeting two different mineralised positions at Cross Fault. The key observation from the diamond drilling is that mineralisation at the western part of Cross Fault (at MNODH 017) is a sheeted vein system and mineralisation at the eastern contact (in MNODH 018) is breccia dominated. In both drill holes, faults are associated with higher-grade gold mineralisation. The intermediate volcanoclastic host lithology at Cross Fault is dominated by conglomerate, with interbedded sandstone units.

Also on 30 May 2025, OzAurum released results from the 82-hole AC drilling programme (for 2,290 metres), which was drilled to the south of the initial Cross Fault area. The purpose of this program was to define new targets for RC drilling. This latest drilling is situated approximately 1.3km south of OZM's most southern AC drilling on the Relief Shear mineralised corridor.

Significant composite gold results received from OZM's AC drilling programme include:

- **4m @ 1.03 g/t Au** from 24m to EOH – in AC **MNOAC 835**
- **4m @ 0.57 g/t Au** from surface – in AC **MNOAC 843**
- **3m @ 0.33 g/t Au** from 32m to EOH – in AC **MNOAC 799**
- **3m @ 0.23 g/t Au** from 32m to EOH – in AC **MNOAC 815**

The average AC hole depth of 28m is shallower on lines to the south and several holes ending in low tenor gold mineralisation, and provide targets for future RC drilling. OZM considers that the low gold tenor in these holes represents potentially gold depleted regolith profile. An important new RC target area is indicated by MNOAC 843, which returned 4m @ 0.57g/t Au from the surface. This was drilled adjacent to the outcropping porphyry, where the AC drill depths are shallow.

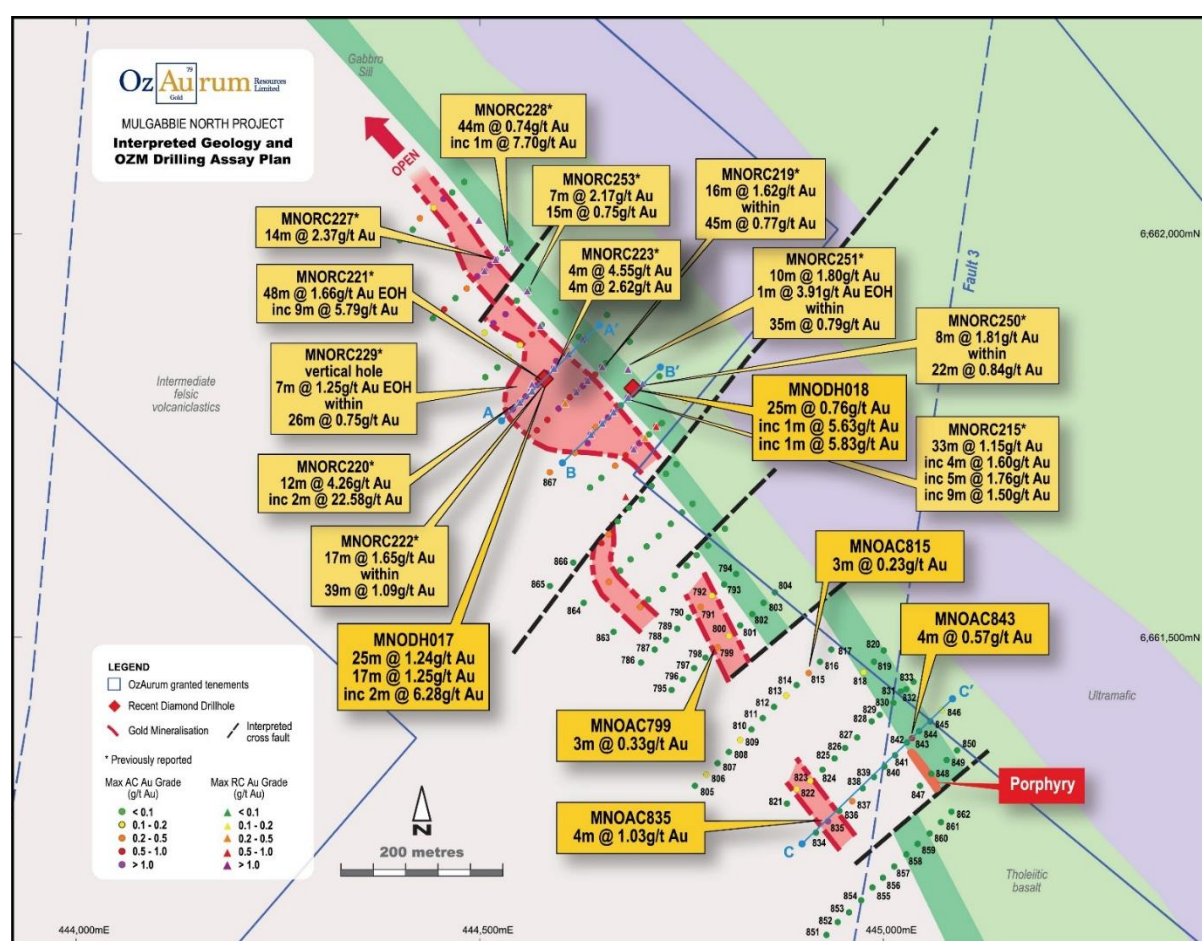


Figure 2: Cross Fault drill hole location plan.

Paleochannel Zone

Results from a focussed 19-hole resource infill RC hole drill program (684m) at the Paleochannel Zone were announced during the quarter (see ASX announcement 15 April 2025) returning exceptional gold intersections. The purpose of this program was to confirm previous high grade paleochannel intercepts and to increase the confidence level of the existing resource in this area.

Significant gold results received from OZM's 19-hole RC drilling program include:

- **5m @ 5.87 g/t gold (Au) – (from 22m) including 1m @ 16.54 g/t Au (from 22m) – MNORC 241**
- **3m @ 7.25 g/t Au – (from 27m) – including 1m @ 10.04 g/t Au MNORC 233**
- **2m @ 6.92 g/t Au – (from 27m) – including 1m @ 10.91 g/t Au (from 31m) MNORC 242**
- **3m @ 2.39 g/t Au – (from 29m) – MNORC 234**

Paleochannel gold mineralisation situated west of the Relief Shear at Mulgabbie North has now been mapped for over 4 km and represents an ancient river system of transported gold. OzAurum drilling has intersected a number of high grade gold intercepts in this paleochannel along the 4km length. This potentially presents exploration opportunities to discover additional ounces adding to the existing resource inventory available to the Mulgabbie North heap leach feasibility study. We have now confidently established the paleochannel flow direction to the north west, with 30m height drop over the 4km. Mulgabbie paleochannel gold is primary gold mineralisation that has been subject to erosion and remobilised with a number of potential sources with at least one situated SW of the Mulgabbie North Resource.

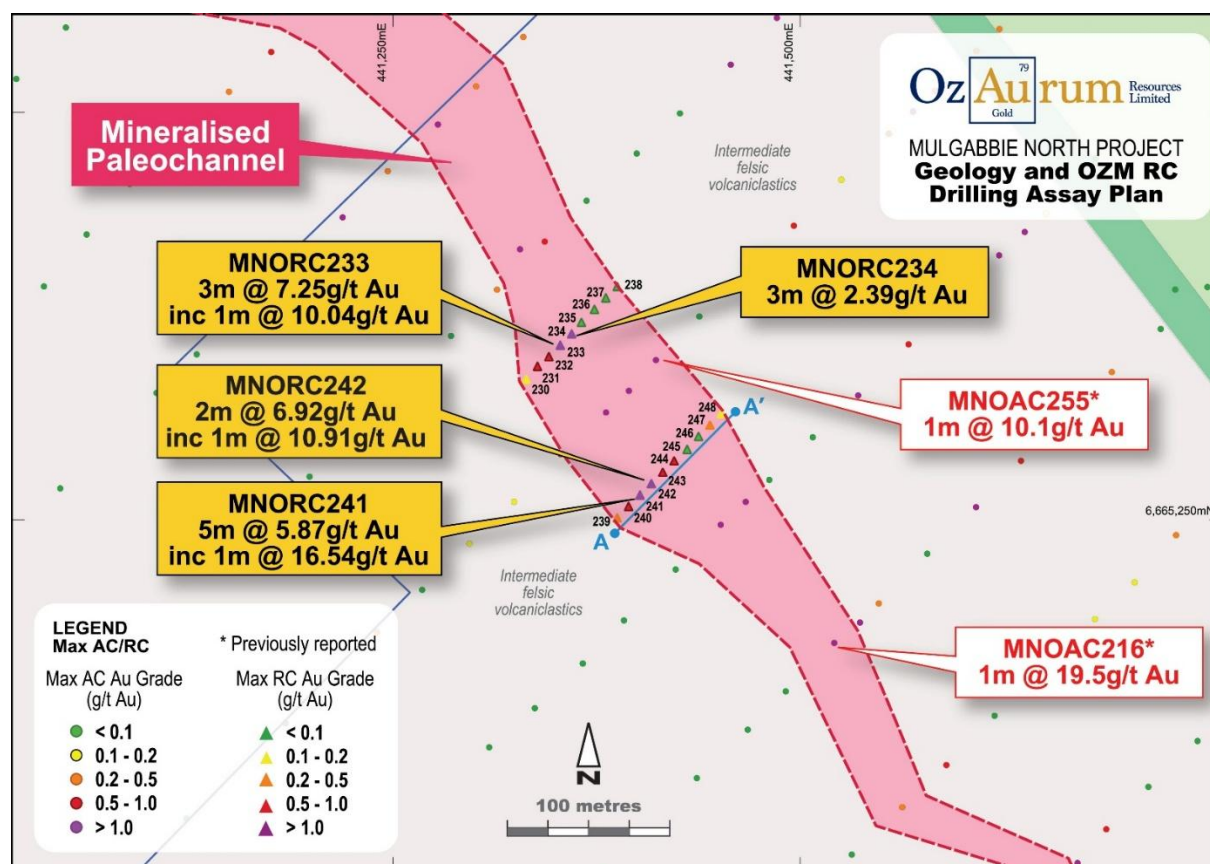


Figure 3: Paleochannel drill hole location plan Mulgabbie North

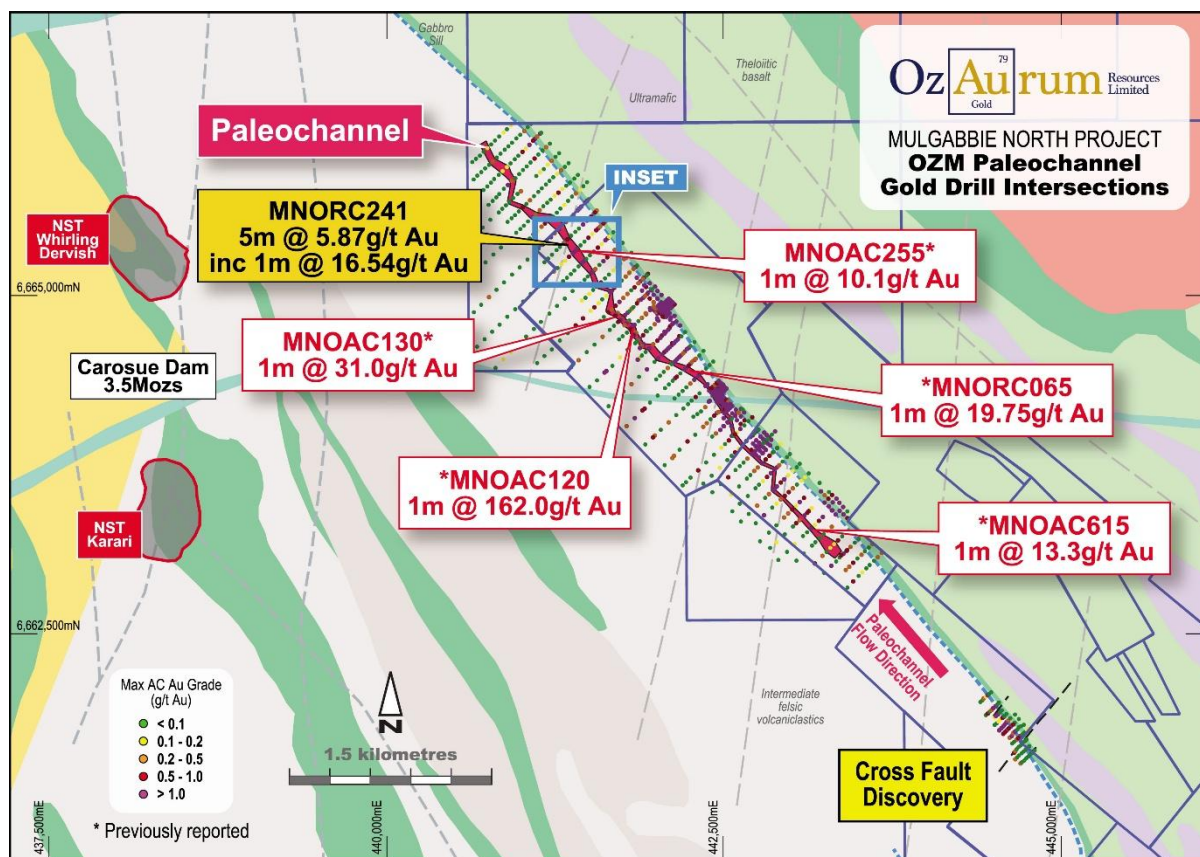


Figure 4: Paleochannel Project drill hole location plan with previous drill intercepts

Golden Goose

RC hole MNORC 257 at Golden Goose intersected 10m @ 0.90 g/t Au from 22m (see ASX Announcement 7 May 2025). The hole was drilled to further understand the gold mineralisation previously intersected there by OZM. MNORC 107, drilled in 2021, intersected 4m @ 1.48 g/t Au (from 30m) within 20m @ 0.68 g/t Au (refer to ASX release 8/11/2021), with deeper RC holes failing to intersect significant gold mineralisation. MNORC 257 was drilled in the opposite direction to MNORC 107 and further RC drilling is planned.

Golden Goose is sandstone-hosted mineralisation that was originally named by Saracen Minerals in 2013. Saracen drilled two RC holes GGRC001 and GGRC002, with GGRC002 intersecting gold mineralisation hosted in sandstone.

Geological Discussion

The key observation from the recent diamond drilling program (ASX release 30/05/25) is that gold mineralisation at the western part of Cross Fault (at MNODH 017) is a sheeted vein system and mineralisation at the eastern contact (in MNODH 018) is breccia dominated. In both drill holes, faults are associated with higher-grade gold mineralisation. The intermediate volcanoclastic host lithology at Cross Fault is dominated by conglomerate, with interbedded sandstone units.

The results of the recent diamond drilling has provided new targets for OZM's current RC drilling at Cross Fault. OZM considers that this information can be applied along the entire Relief Shear. OZM is still working on the geological interpretation of this area and will continue to seek opinions from structural geology consultant, Dr Brett Davis.

OZM continues to undertake geological fieldwork along the Relief Shear and the nearby Golden Goose prospect, seeking to locate north-south striking faults in outcrop. Such faults are associated with gold mineralisation at nearby Carosue Dam and other significant gold deposits in the Eastern Goldfields.

Sandstone appears to be the dominant host to gold mineralisation, with extensive quartz veining. Sandstones represent a brittle host rock and such mineralisation is being mined in the Carosue Dam basin, with pits approximately 2km from Mulgabbie North.

The Mulgabbie North project areas, including James, Ben and Alicia, are hosted by extensively foliated conglomerate facies, the foliation resulting from ductile deformation. Sandstone units are brittle host rocks.

OZM considers this size-grading to be typical of intermediate volcanoclastic units, where facies can vary from mudstone and sandstone through to conglomerate. The intermediate volcanoclastic, with its variety of facies, extends along the Relief Shear, within OZM tenure, for some 8 km and represents the eastern limb on the Carouse Dam basin syncline. The western limb hosts the Carosue Dam mines, operated by Northern Star Limited (NST, figure 3 – intermediate volcanoclastic coloured on the plan).

OZM laboratory assay turnaround times currently vary from two weeks to six weeks, depending on workload and laboratories in Kalgoorlie are busy as a result of the current gold boom, with mine grade control samples being given priority over exploration samples.

Mulgabbie Feasibility

Line Hydrogen Pty Ltd are due to deliver a feasibility study to OZM in mid-September 2025 under the terms of the agreement signed 13th September 2024.

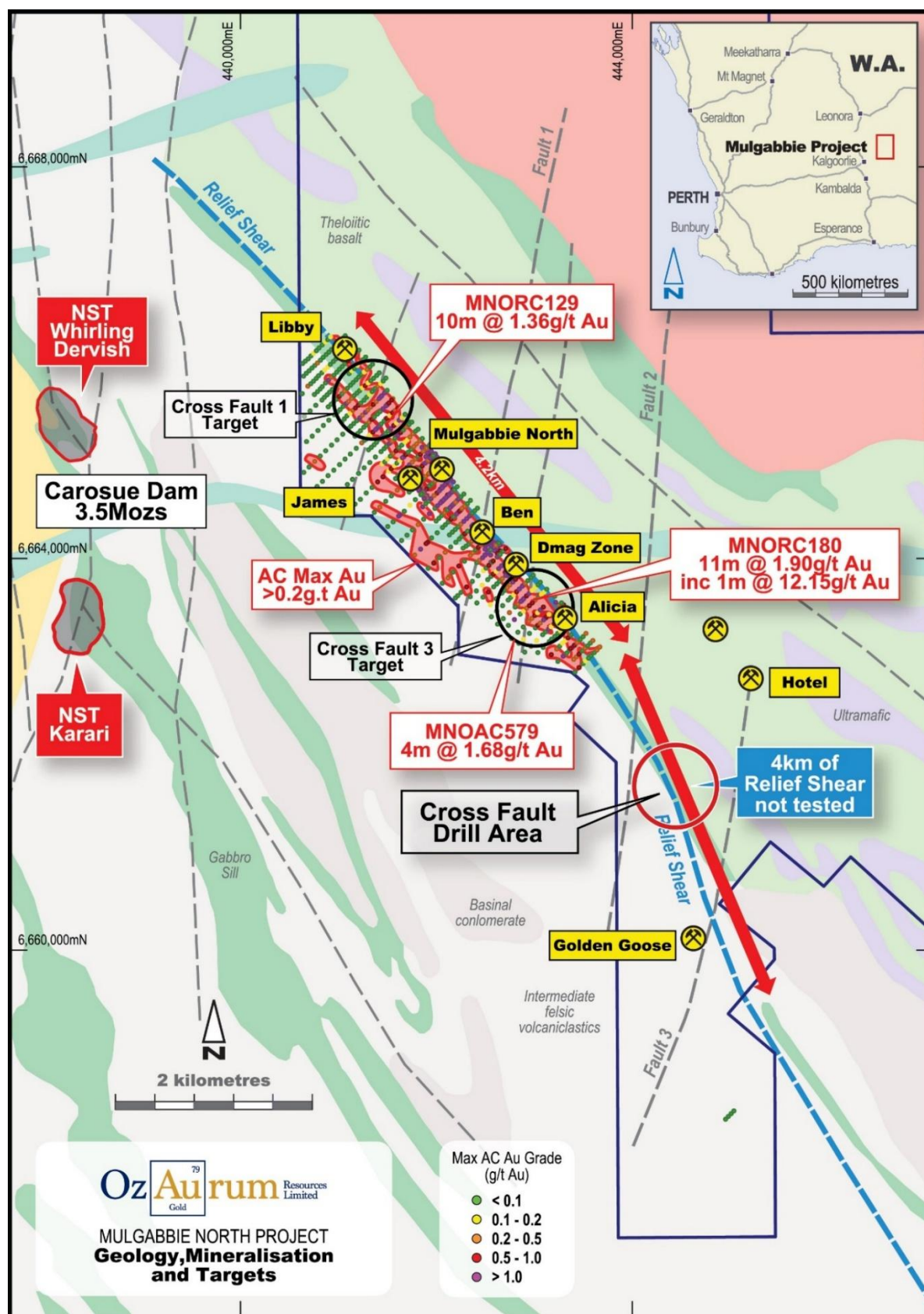


Figure 5: Mulgabbie North Gold Project targets.

Patricia Gold Project

The Patricia Gold Project is located approximately 150 km northeast of Kalgoorlie in the Eastern Goldfields of WA, within a typical greenstone belt geological setting within the prolific Archaean Yilgarn Craton.

The Company has identified new targets for RC drilling north and south of the Patricia open pit and down dip of previously reported high grade intersections at the Patricia Project on M31/487. We continue to plan drilling at Heysen's Find which will be undertaken once approvals are received.

Heysen's Find

The newly discovered Heysen's Find is situated on 100% owned exploration Licence E31/1186. Several rock chip samples returned high-grade gold from quartz vein stockwork and quartz veins associated with the newly identified shear zone (See ASX announcement dated 29 November 2024). High gold grades extend for over 250m in strike exposed in two costeans and two shallow prospecting shafts (<5m deep) including;

- PRC 0012 16.23 g/t Au
- PRC 0019 10.33 g/t Au
- PRC 0014 6.20 g/t Au
- PRC 0011 3.65 g/t Au
- PRC 0008 2.47 g/t Au
- PRC 0010 2.33 g/t Au
- PRC 0025 2.25 g/t Au
- PRC 0009 1.42 g/t Au
- PRC 0015 1.20 g/t Au

The high grade gold samples all show abundant gossan boxwork textures after former sulphides – most likely pyrite, indicating mineralisation at depth in fresh rock. The host rock remains still yet to be identified due to its highly altered nature. Outcropping dolerite occurs on the immediate western and eastern contacts of the shear zone extending for 1km along strike to the north. The shear zone foliation is striking 330° and dips near vertical with quartz vein stockwork and quartz veins showing the same orientation.

Heysen's Find Planned Exploration

Geological mapping, and additional rock chip sampling will be undertaken at Heysen's Find and along the 7.5km Patricia shear.

Heritage and archaeological studies have been completed for part of E31/1186. The Section 18 application lodged over the whole of E31/1186 at Heysen's Find has been refused. However, we have been granted approval to drill on an area covering the high grade Heysen's Find rockchip samples and drill targets. The approved area extends 1km to the north along strike. A Programme of Work (POW) has been lodged over this area with Department of Mines, Petroleum and Exploration (DMPE) to undertake exploration drilling of these targets, and we are awaiting approval.

Upon receipt of DMPE POW approval, OzAurum plans to undertake initial Reverse Circulation (RC) drilling program at Heysen's Find.

Brazil – Catalao and Salitre Niobium + REE Projects

The Salitre and Catalao Niobium REE Projects were identified as prospective areas for carbonatite intrusion-related niobium mineralisation and are situated within the Alto Paranaba Magmatic Province (APMP). The APMP hosts 97% of worldwide niobium production, all from carbonatite intrusions.

The Salitre Project is adjacent to the Salitre and Serra Negra carbonatite complexes that host significant niobium and phosphate Mineral Resources. Open pit mining and processing at the Salitre carbonatite produces phosphate, which in turn hosts niobium and rare earth minerals.

During the September 2024 quarter OzAurum undertook 2 soil sampling programs. Results of the first were announced 3 September 2024 and the second during the quarter on 21 October 2024 (see ASX announcements on those dates for detailed discussion of the exploration results). The first soils program identified an area labelled Target 1. The second program further tested this area, and we have identified a widespread niobium in soil anomaly over a 1km² area with a peak niobium in soil result of 271 ppm. Coincident anomalism of tantalum, hafnium, thorium follows the same pattern as Niobium. These are high field strength elements that along with niobium are immobile in the regolith profile. This strongly suggests a niobium rich carbonatite intrusion as the source of the anomalism. These latest results support and validate our niobium carbonatite intrusion exploration model, (figure 6).

Target 1 at the Salitre Project was identified as an ultra violet (UV) anomaly by consultant Dr Neil Pendock. OzAurum considers this to be an exciting niobium carbonatite exploration project based on coincident high gamma radiation readings and a cluster of nine UV anomalies within a large niobium anomaly over a 1 km² area, (figure 7).

The Company has reduced its tenure and associated holding costs in Brazil and focus on the Target 1 area at the Salitre Project. During 2025, OzAurum has plans to commence diamond drilling at Target 1, proposed to be drilled to 200m depth. These will be completed utilising the company-owned diamond drilling rig along with the OZM drilling crew.

Target 1 has been subject to intensive agriculture and after examining satellite images taken since December 1985, OzAurum dismisses farming activity as an explanation for these anomalies.

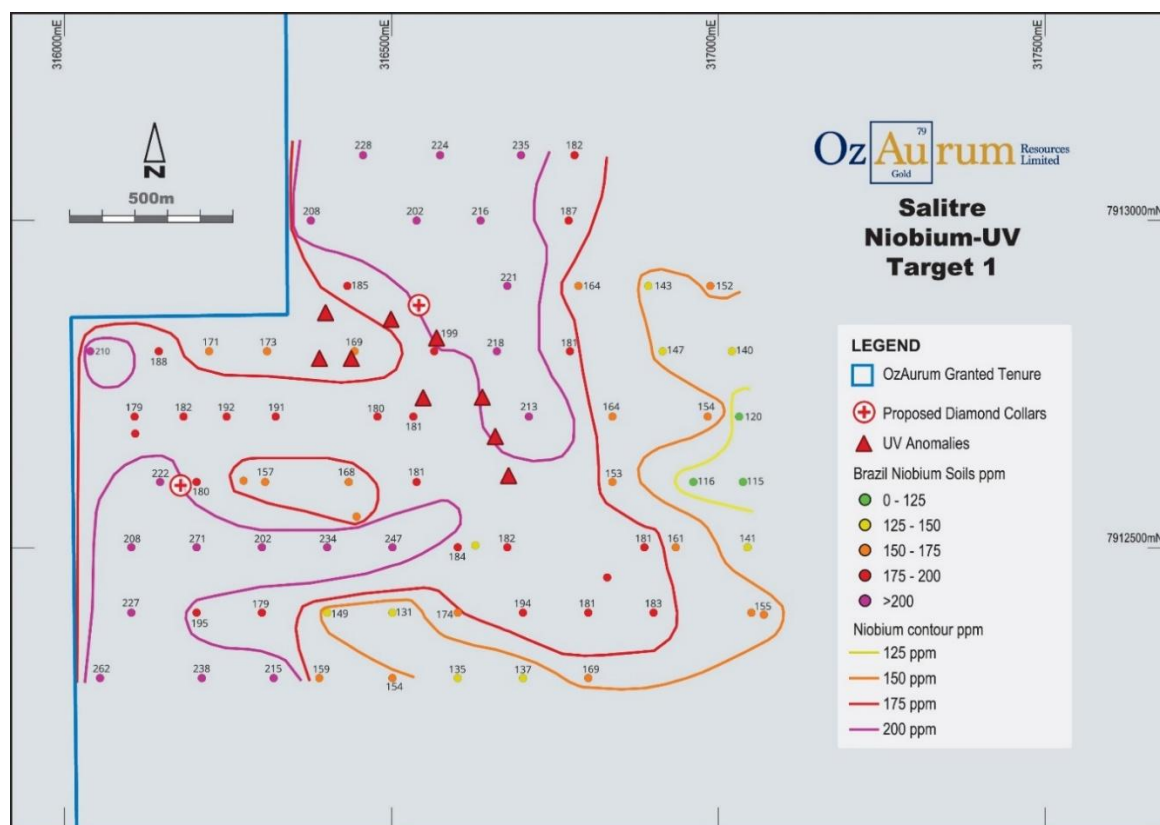


Figure 6: Target 1 niobium soil anomaly with proposed diamond drill locations

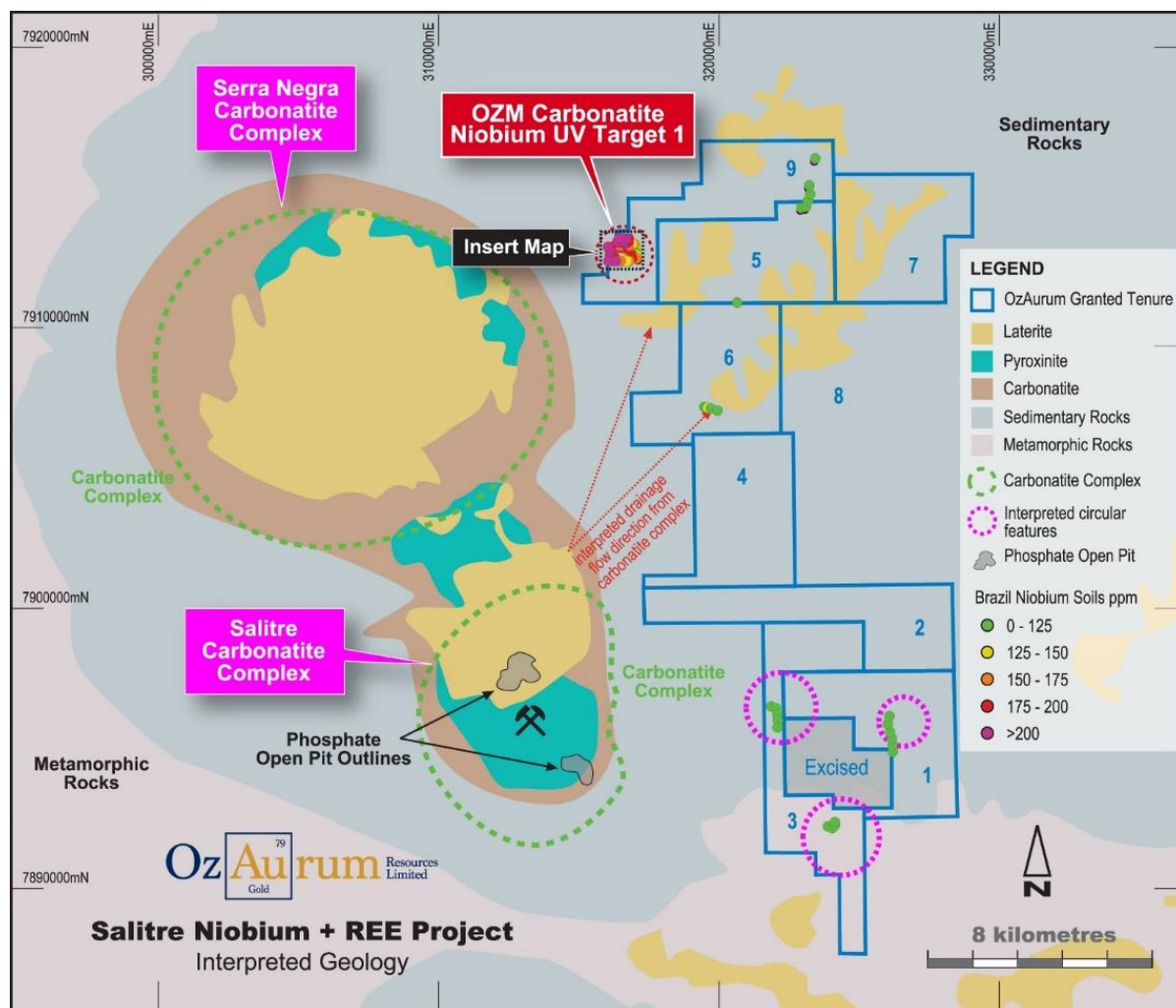


Figure 7: Salitre Niobium + REE project with niobium soil geochemistry.

Additional Information

Information required by Listing Rule 5.3.1:

During the Quarter, the Company spent \$307k on exploration activities. Details of exploration activity during the quarter are set out in this report. There were no substantive mining production or development activities during the quarter.

Information required by Listing Rule 5.3.5:

During the Quarter, the Company made payments of \$104k for director wages and director fees.

For Further Information please contact:

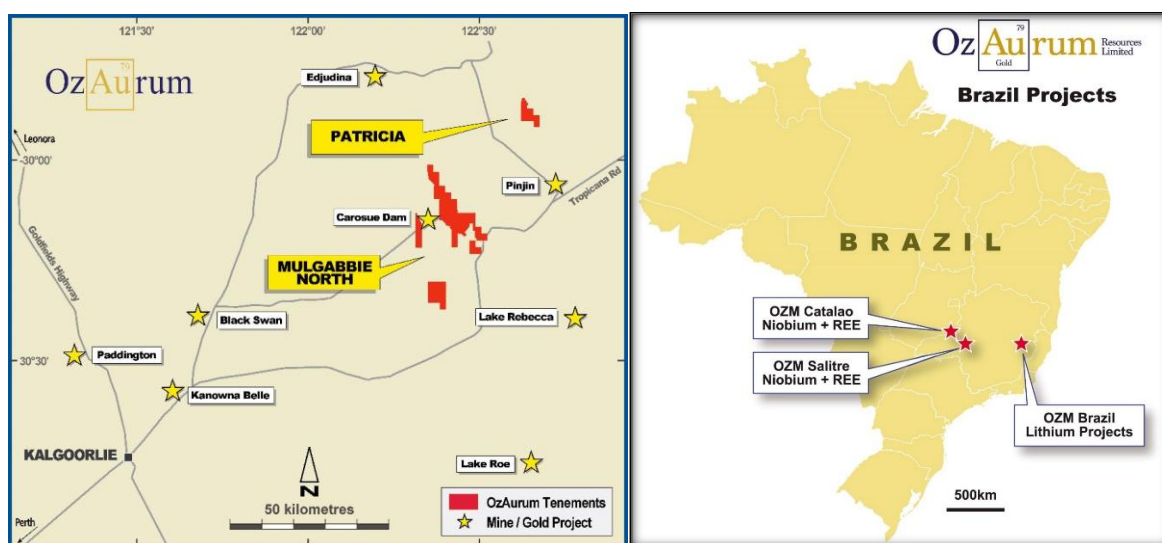
Andrew Pumphrey
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This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian explorer with advanced gold projects located 130 km northeast of Kalgoorlie and projects in Minas Gerais, Brazil, prospective for Lithium, Niobium and REE. The Company's objective is to make a significant discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at www.ozaurumresources.com or contact our Kalgoorlie office via email on info@ozaurumresources.com.



Competent Persons' Statement

Other information in this report that relates to exploration results is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full-time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

OzAurum confirms it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and the context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information relating to the mineral resource is extracted from the Company's ASX announcement dated 18 July 2023 and is available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking and Cautionary Statements.

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “predict”, “foresee”, “proposed”, “aim”, “target”, “opportunity”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements. No Ore Reserves have currently been defined on the Mulgabbie North tenements. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Mulgabbie North tenements has yet to be established.

Mulgabbie North Mineral Resource

Table 1: Mulgabbie North Mineral Resource Estimate

Mulgabbie North Gold Deposit			
JORC 2012 Classification	Tonnes	Grade Au g/t	Ounces
Measured	1,475,000	0.82	39,000
Indicated	5,620,000	0.71	128,000
Inferred	4,543,000	0.85	93,000
Total Measured, Indicated and Inferred	11,638,000	0.70	260,000
Notes: The Minerals Resources are reported at 0.3 g/t Au cutoff to a depth of 150m below the surface. All numbers are rounded to reflect appropriate levels of confidence. Apparent difference may occur due to rounding.			

Reported according to the 2012 JORC Code on 18 July 2023. Full details of the Mulgabbie North resource calculations as per JORC Code (2012) are contained in the Company’s announcement dated 18 July 2023.

Schedule of Tenements

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Change in Economic Entity's Interest During Quarter
Western Australia				
Patricia	Kalgoorlie, WA	E31/1083	100%	No Change
Patricia	Kalgoorlie, WA	E31/1186	100%	No Change
Patricia	Kalgoorlie, WA	M31/487	100%	No Change
Patricia	Kalgoorlie, WA	L31/73	100%	No Change
Patricia	Kalgoorlie, WA	P31/2175 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/2477	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3003	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3324 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1084	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1085	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1137	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1327	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1359 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/48	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/49	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/71	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/75	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/76	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/78 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/240	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/364	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/416 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/417 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1301	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1302	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1303	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1304	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1356	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1357	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1388	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1389	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1390	100%	No Change
Carosue Dam	Kalgoorlie, WA	E28/3236	100%	No Change
Pinnacles	Kalgoorlie, WA	E28/3237	100%	No Change
Minas Gerais, Brazil				
Salitre	Minas Gerais	830322/2024	100%	No Change
Salitre	Minas Gerais	830348/2024	100%	No Change

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

OzAurum Resources Limited

ABN

63 643 244 544

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	
1.2	Payments for		
	(a) exploration & evaluation	(307)	(1,147)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(80)	(341)
	(e) administration and corporate costs	(125)	(334)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	9	21
1.5	Interest and other costs of finance paid	(5)	(19)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(508)	(1,820)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(31)
	(c) property, plant and equipment	(7)	(10)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	2

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(7)	(39)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,746
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	126	155
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(194)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - Lease liability	(9)	(34)
3.10	Net cash from / (used in) financing activities	117	2,673

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,300	1,088
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(508)	(1,820)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(7)	(39)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	117	2,673
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,902	1,902

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	24	48
5.2	Call deposits	1,878	2,252
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,902	2,300

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	104
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(508)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(508)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,902
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,902
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.74
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.