

DRILL PROGRAM COMMENCES AT KOPSA GOLD-COPPER PROJECT IN FINLAND

HIGHLIGHTS

- Drilling has commenced at the Company's Kopsa gold-copper project in Finland.
- Approximately 5,000m of diamond drilling is planned in total, primarily at Kopsa.
- The Company also intends to drill test certain gold prospects within the Kiimala Trend project area.
- The Kopsa gold-copper deposit is the largest of the Company's three gold resources in the Middle Ostrobothnia Gold Belt (MOGB) of Finland, containing 23.2Mt @ 1.09g/t AuEq for 814,800oz AuEq (incl Measured, Indicated and Inferred Resources¹).
 - 69% of the Kopsa resource currently sits in the Measured and Indicated categories.
 - Over 90% of the gold equivalent resource ounces lie between 0-150m from surface².
- Drilling at Kopsa will test shallow targets for additional near-surface resources along strike and will explore deeper extensions of the system for the first time.
- The drilling will also gather samples from Kopsa for detailed metallurgical testing.

Nordic Resources Limited (ASX:NNL; **Nordic**, or the **Company**) is pleased to announce the commencement of drilling at the Kopsa gold-copper project, located in the Middle Ostrobothnia Gold Belt of Finland.

Overview of the MOGB Gold Projects

The Company's three gold projects are located in the Middle Ostrobothnia Gold Belt (MOGB) of Finland (see Figure 1). This region contains a number of gold and base metal deposits, structurally controlled by the Raahe-Ladoga Trend. This Trend is a broad suture zone between the Karelian Craton (Archean, 3.2-2.7Ga) to the northeast and the Svecofennian domain (Paleoproterozoic, 1.92-1.80Ga) to the southwest. The MOGB represents a geological extension to the Gold Line and associated VMS trend seen in neighbouring Sweden. Compared to the Swedish part of this geological formation, the Finnish side is relatively underexplored.

¹ 23.2Mt @ 0.85g/t Au and 0.17% Cu (1.09g/t AuEq) for 631,100oz Au and 38,360t Cu (814,800oz AuEq) in Total Resources:

- 7.44Mt @ 0.95g/t Au and 0.16% Cu (1.18g/t AuEq) for 226,800oz Au and 11,780t Cu (283,200oz AuEq) in Measured category.
- 8.96Mt @ 0.73g/t Au and 0.16% Cu (0.97g/t AuEq) for 211,100oz Au and 14,060t Cu (278,400oz AuEq) in Indicated category.
- 6.75Mt @ 0.89g/t Au and 0.19% Cu (1.17g/t AuEq) for 193,200oz Au and 12,520t Cu (253,200oz AuEq) in Inferred category.

AuEq figures for Kopsa calculated using US\$1,500/oz gold price and US\$7,166/t copper price. Recovery factor of 80% is applied for both Au and Cu based on 2013 Kopsa PEA metallurgical results and inputs. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.49*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.

² Refer NNL ASX Announcement "Major Finland Gold Transaction", 11 April 2025.



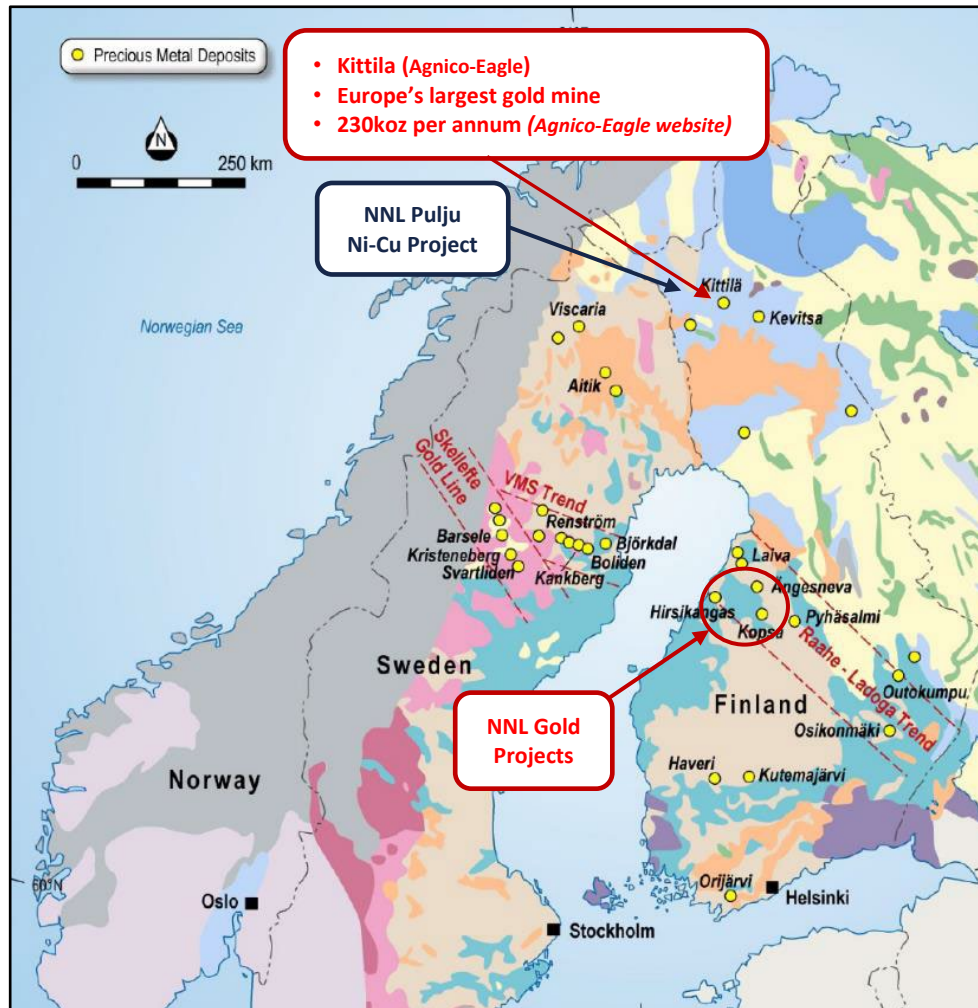


Figure 1: Location of the three gold projects shown over a geological map of Finland.

The Kopsa gold-copper project is the largest and most advanced of the Company's gold projects in the region and hosts a JORC (2012) compliant resource of 23.2Mt @ 1.09g/t AuEq for 814,800oz AuEq (please refer to Table 1 below). The nearby Kiimala Trend and Hirsikangas projects are also highly prospective and already host significant JORC (2012) compliant resources. All three projects are considered to have significant exploration upside and are located within 75km of each other. All three constitute important elements of the Company's regional gold strategy in Finland.

There are two processing plants in the MOGB region. The 1.4Mtpa Pyhasalmi copper-zinc-pyrite processing plant owned by First Quantum Minerals Ltd (TSX:FM) remains in reduced operation and is located 40km to the east of Kopsa. The formerly operating gold mine and plant at Laiva is located 120km to the northwest (see Figure 2). The Laiva plant is relatively new, but currently on care and maintenance. Completed in 2012 it was designed to process 2.2Mtpa of feed from the Laiva gold deposit. Both existing plants, or a standalone plant at Kopsa, would be potentially accessible by road or road/rail from the Kopsa, Kiimala Trend (Angessneva deposit) and/or Hirsikangas projects.

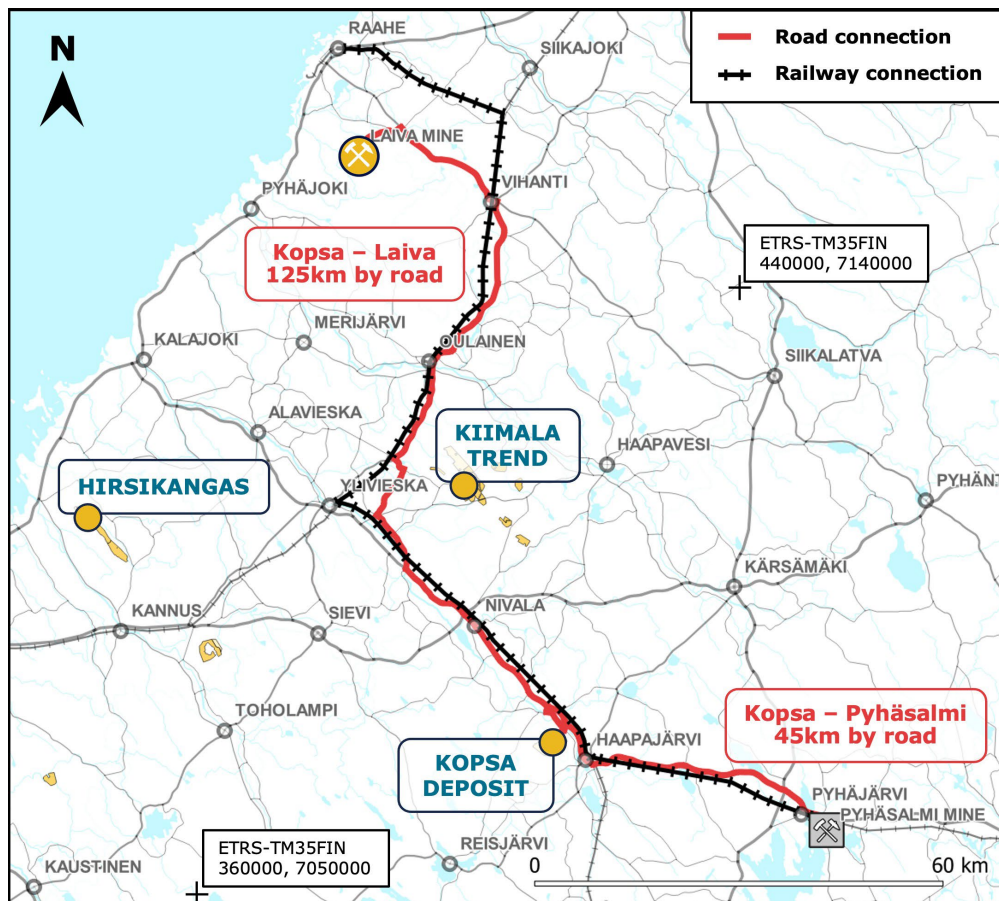


Figure 2: Location of NNL's recently acquired gold projects shown over a map of Central Ostrobothnia showing existing plant locations with road/rail routes in the region. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

The overall resource inventory across all the three MOGB gold projects now stands at **34.3Mt @ 1.11g/t AuEq for 1.23Mt AuEq, consisting 1.04Moz of contained gold and 38kt of contained copper** across all resource categories, as per Table 1 below. 66% of this resource inventory is currently in the Measured and Indicated categories.

Upcoming Drill Program

The Company's upcoming drill program will focus on Kopsa, with approximately 4,500m of diamond drilling planned in order to:

- Test near-surface extensions along strike;
- Test previously undrilled geophysical anomalism underneath the known mineralisation; and
- Test geophysical anomalism further along strike for potential near-surface satellite deposits.

A further 500-1,000m is planned to drill test at least two of the known gold prospects at the Kiimala Trend project.

The drilling is being performed by Kati Drilling, Finland's largest drilling company. Kati have previously undertaken successful drill campaigns at both Kopsa and at the Company's Pulju project in Finnish Lapland.

MOBG Gold Project Resources

Mineral Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	AuEq (g/t)	Au (Moz)	Cu (kt)	AuEq (Moz)
Kopsa							
Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Indicated Resources	8.96	0.73	0.16	0.97	0.21	14	0.28
Inferred Resources	6.75	0.89	0.19	1.17	0.19	13	0.25
Kopsa Total	23.2	0.85	0.17	1.09	0.63	38	0.81
Angesneva							
Indicated Resources	3.85	1.19	-	1.19	0.15	-	0.15
Angesneva Total	3.85	1.19	-	1.19	0.15	-	0.15
Hirsikangas							
Indicated Resources	2.69	1.17	-	1.17	0.10	-	0.10
Inferred Resources	4.60	1.10	-	1.10	0.16	-	0.16
Hirsikangas Total	7.29	1.13	-	1.13	0.26	-	0.26
Combined Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Combined Indicated Resources	15.5	0.92	0.09	1.06	0.46	14	0.53
Combined Inferred Resources	11.3	0.98	0.11	1.14	0.36	13	0.42
Combined Project Resources	34.3	0.95	0.11	1.11	1.04	38	1.23

Table 1: Combined MOBG Gold Project JORC (2012) resources.

- Notes:
1. The resources should be considered in situ in accordance with JORC (2012) reporting guidelines.
 2. Cutoff grade of 0.5g/t AuEq was applied for Kopsa and 0.5g/t Au was applied for the Angesneva and Hirsikangas resource estimates, for the mineralisation deemed potentially mineable by open pit methods.
 3. AuEq figures were calculated for Kopsa using US\$1,500/oz gold price and US\$7,166/t copper price. Recovery factor of 80% applied for both Au and Cu based on 2013 Kopsa PEA metallurgical results and inputs. Resultant formula applied is $AuEq (g/t) = Au (g/t) + 1.49 * Cu (%)$. In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.
 4. Discrepancies in the totals, products or percentages in the table are due to rounding effects.

Authorised for release by the Board of Directors of Nordic Resources Limited.

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Competent Persons' Statements

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Nordic ASX announcements and are available to view on the Company's website at www.nordicresources.com or through the ASX website at www.asx.com.au (using ticker code "NNL"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.