

JUNE 2025 QUARTERLY ACTIVITY REPORT

NT Minerals Limited (ASX: NTM) ('**NT Minerals**', '**NTM**' or '**the Company**') presents its Quarterly Activities Report for the quarter that ended 30 June 2025.

HIGHLIGHTS:

- E79 Gold Mines Ltd exercised the Option to acquire 100% of the Mountain Home Project
- The Company reinstated to Quotation post the end of the Quarter
- Golden Horse Minerals Ltd entered into an agreement to acquire the Redbank/Wollogorang Project in the Northern Territory
- Hugh Thomas, Non-Executive Director, resigned (ASX: 16 April 2025 – Non-Executive Director Resignation)

CORPORATE UPDATE

E79 Gold Mines Ltd – Mountain Home Project

In April, E79 Gold Mines Ltd elected to exercise the option to acquire the Mountain Home Project (ASX: 28 May 2024 – NTM Options EL32470 to E79 Gold Mines Limited) (**E79**). Prior to exercising Option E79 transferred the Option to Iguana Minerals Pty Ltd (a wholly owned subsidiary).

In consideration of the early exercise of the Option the Company has agreed to reduce the NSR to 1%, capped at \$1.5m, with Iguana having the first right of refusal to purchase the NSR for \$1.0m.

The parties have, after the exercise of the Option, entered into a Royalty Deed.

McKinnon's Rehabilitation – NSW

In December, the Company submitted a draft the Risk Assessment and Rehabilitation Management Plan to the NSW Resources Regulator in December 2023.

The Company has followed up and is currently awaiting comments from the NSW Resources Regulator.

Convertible Note Facility

As at the date of this report the Company has not issued any further drawdown notices and will not do so until the outcome of the shareholders meeting on 7th August.

M2i Shares

The Company, as previously advised, has approached M2i Global, Inc to sell all or part of the 12m shares issued to NTM as consideration for the Offtake Agreement (ASX: 18 July 2024 Redbank Copper Project Secures Offtake Agreement) as block. The M2i shares are currently trading at US\$0.12 per share. M2i has confirmed that they are progressing this sale.

Redbank Copper Project – Northern Territory

As announced on 24 April 2025 the Company has commenced discussions regarding the potential disposal (subject to necessary approvals) of part or all of the Redbank/Wollogorang Copper Project in the Northern Territory. Subsequent to the end of the Quarter the Company and Golden Horse Minerals Ltd entered into an agreement under which GHM will, subject to certain conditions precedent, including NTM shareholder approval, will acquire 100% of the issued capital of Redbank Operations Pty Ltd and Mangrove Resources Pty Ltd (the registered titleholders of the Redbank/Wollogorang Copper Project (ASX: 2 July 2025 – Sale of Redbank/Wollogorang Copper Project)).

The Company has called a shareholders meeting on 7 August 2025 (ASX: 8 July 2025 – Notice of General Meeting/Proxy Form).

Material Terms of the Sale Agreement

GHM has agreed to acquire 100% of the fully paid shares in each of the Subsidiaries. As consideration for the sale of the Subsidiaries, the Company will receive:

- (a) \$1,000,000 cash; and
- (b) \$2,000,000 worth of CDIs in GHM (based on a 5-day volume weighted average price of GHM's CDIs on the last trading day prior to execution of the agreement) to be escrowed for 12 months from the date of issue.

The Sale Agreement contains the following conditions precedent (inter alia):

- (a) NTM's shareholders approving the disposal pursuant to Listing Rule 11.2 within 45 days of execution of the Sale Agreement.
- (b) NTM obtaining (where necessary) third party consents, approvals or termination of relevant third-party agreements; and
- (c) the release of all security interests, other than permitted encumbrances, over any of the assets of the Subsidiaries.

Completion of the sale and purchase of the shares held by the Company in the Subsidiaries will occur 2 business days after the last of the condition's precedent has been satisfied or waived (or such other date as the parties agree).

The Sale Agreement includes customary warranties and indemnities given by the Company (as vendor) and, separately, GHM (as purchaser) for a transaction of this type.

EXPLORATION:

The Company did not undertake any exploration activities of substance during the Quarter.

Cash Position

NT Minerals' cash at the bank on 30 June 2025 was \$16k (including a \$15k term deposit) with \$1.56m still available under the Convertible Note Facility.

Payments to related parties of the entity and their associates

In accordance with ASX Listing Rule 5.3.5, the Company advises that \$16k was paid to related parties, as advised in Appendix 5B for the quarter ended 30 June 2025.

Exploration Expenditure

In accordance with ASX Listing Rule 5.3.1, the Company incurred \$34k on exploration work during the quarter, which comprised of project management and tenement rents.

Mining Production and Development Activities

In accordance with ASX Listing Rule 5.3.2, there were no substantive mining production and development activities during the quarter.

-ENDS-

This announcement was approved and authorised for issue by the Board of NT Minerals.

Investor Enquiries

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Disclaimer

This announcement contains certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning NT Minerals Limited's ('NTM's) planned exploration program and other statements that are not historical facts, including forecasts, production levels and rates, costs, prices, future performance, or potential growth of NTM, industry growth or other trend projections. When used in this announcement, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Such statements do not guarantee future performance and involve unknown risks and uncertainties, as well as other factors beyond the control of NTM. Depending on various factors, actual results and developments may differ materially from those expressed or implied by these forward-looking statements. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities

Appendix 1: Tenement Schedule (ASX Listing Rule 5.3)

Mining tenements held at the end of the quarter and their location.

TENEMENT No.	LOCATION	INTEREST %	HOLDER
MLN634	Northern Territory	100	Redbank Operations Pty Ltd ¹
MLN635	Northern Territory	100	Redbank Operations Pty Ltd ¹
ELR94	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL31316	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32715	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL24654	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32323	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32324	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32325	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL31236	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL31237	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32460	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32461	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32462	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32463	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32464	Northern Territory	80	Redbank Operations Pty Ltd ^{1,3}
EL32465	Northern Territory	80	Redbank Operations Pty Ltd ^{1,3}
EL32466	Northern Territory	80	Redbank Operations Pty Ltd ^{1,3}
EL32467	Northern Territory	80	Redbank Operations Pty Ltd ^{1,3}
EL32468	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32469	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32470	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32471	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32807	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL32873	Northern Territory	100	Redbank Operations Pty Ltd ¹
EL30496	Northern Territory	100	Mangrove Resources Pty Ltd ¹
EL30590	Northern Territory	100	Mangrove Resources Pty Ltd ¹
EL31272	Northern Territory	100	Mangrove Resources Pty Ltd ¹
EL31546	Northern Territory	100	Mangrove Resources Pty Ltd ¹
EL31548	Northern Territory	100	Mangrove Resources Pty Ltd ¹
EL31549	Northern Territory	100	Mangrove Resources Pty Ltd ¹
EL31550	Northern Territory	100	Mangrove Resources Pty Ltd ¹
ELA33157	Northern Territory	100	Strategic Exploration Pty Ltd ¹
ELA33158	Northern Territory	100	Strategic Exploration Pty Ltd ¹
EL33160	Northern Territory	100	Strategic Exploration Pty Ltd ¹
EL33161	Northern Territory	100	Strategic Exploration Pty Ltd ¹
M59/768	Western Australia	Refer Note 2	10M Pty Ltd

TENEMENT No.	LOCATION	INTEREST %	HOLDER
EL59/2408	Western Australia	Refer Note 2	10M Pty Ltd
ELA59/2871	Western Australia	Refer Note 2	10M Pty Ltd
L59/202	Western Australia	Refer Note 2	10M Pty Ltd

Note 1: Redbank Operations Pty Ltd, Mangrove Resources Pty Ltd and Strategic Exploration Pty Ltd are wholly owned subsidiaries of NT Minerals Limited.

Note 2: NT Minerals Limited has an exclusive term, initial 12-month period, extendable at NT Minerals option, the rights to all minerals discovered during exploration.

Note 3: Maverick2 Pty Ltd hold a 20% interest in tenements EL32464, EL32465, EL32466 and EL32467.

Millers Creek – as mentioned in the previous quarterly the Company has surrendered the ML634 and ML625 tenements

Mining tenements acquired during the quarter and their location

Nil

Mining tenements disposed of during the quarter and their location

ML 634, ML 635

The beneficial percentage of interests held in farm-in or farm-out agreements at the end of the quarter

Mountain Home (EL32470) optioned to E79 Gold Mines Limited.

Redbank and Wologorang Projects optioned to Golden Horse Minerals Limited.

Emu East Project (EL32464, EL32465, EL32466, EL32467), 80% NTM.

The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

Nil

Summary of Expenditure per Project during the Quarter

Project	Expenditure \$'000
Sandy Flat Project	0
Redbank Project	28
Wologorang Project	8
Finniss River Critical Minerals Project	0
Twin Peaks Project	50
Total	86