

---

## *QUARTERLY ACTIVITIES REPORT & APPENDIX 4C*

### *QUARTER ENDED 30 JUNE 2025*

---

Fintech Chain Limited (ASX: FTC), ("**FTC**" or the "**Company**"), exclusive provider of the **T-Linx™ SaaS platform** (Software as a Service), hereby presents its Quarterly Activities Report and Appendix 4C for the quarter ended 30 June 2025 ("**Q1**" or "**Quarter**").

#### **Financial Update**

##### Q1 Cashflow

As at 30 June 2025, FTC held positive cash balances of RMB 4.0m compared to the beginning of Q1 which was RMB 12.8m. FTC recorded RMB 23.3m in receipts from customers in this Quarter.

FTC recorded net cash inflows from operating activities during the Quarter of RMB 2.6m. Expenditure incurred during Q1 included:

Research and development costs	RMB	0.9m
Product manufacturing and operating costs	RMB	13.1m
Asset leasing costs	RMB	0.2m
Staff costs	RMB	4.4m
Administration and corporate costs	RMB	1.7m
Total operating payments	RMB	20.3m

Product manufacturing and operating costs increased compared to the last quarter mainly related to new product development of SaaS for hardware IoT "AI Agent ingredient collection and sorting scale" which was launched during the Quarter.

Staff costs increased due to compensation amounts paid to retrenched staff members. Administration and corporate costs increased marginally due to the payment of first stage ASX delisting professional fees from Australia and Hong Kong for corporate advisory, legal and regulatory requirements. On 27 June 2025, 99.75% of the Company's security holders voting in person or by proxy approved the delisting from ASX.

There were no significant changes during the Quarter with other operating costs. During Q1, there were no material developments or changes in FTC's business activities.

## **Financial Update (Cont'd)**

### Proceeds from borrowings (Item 3.5) and Repayment of borrowings (Item 3.6)

During last year, FTC held loan borrowings of RMB10m from the Bank of Beijing for working capital purposes. FTC has repaid RMB4.85m of that loan during the Quarter. The borrowing of RMB8m from Guangfa Bank matured during the Quarter and was repaid in full. FTC further held borrowings of RMB1.3m also from the Guangfa Bank in June 2025. Please refer to item 7.6 in the Appendix 4C for further details.

### **Payments to related parties of the entity and their associates**

In item 6 of the Appendix 4C cash flow report for the Quarter, payments to Related Parties of RMB 656,785. This is comprised payments made to Company Directors (executive and non-executive) in the form of Directors fees and salaries.

During the Quarter, President Mr. Xiong Qiang and director Ms. Gao Qiuju were paid RMB152,072 and RMB69,765 as ordinary remuneration for their role as CEO and General Manager of Science and Innovation Center of FTC's wholly owned subsidiary, Shenzhen Taotaogu information Technology Co., Ltd. ("TTG") respectively.

FTC repaid RMB222,630 in loan interest and guarantee fees to Ms. Ling during this Quarter.

FTC paid RMB212,318 to Proserv Group, a company associated with Independent Chairman, Mr. Chris Ryan, corporate advisory fees relating to FTC's delisting from ASX.

No other payments were made to directors or their associates.

### **Business Environment**

With the further development of digital transformation in China, T-Linx™ comprehensively serves more diversified payment scenarios. FTC considers its T-Linx™ system in providing seamless inter-connectivity and intelligent digital processing, will continue to attract industry demand in and meet the needs of both the banking and enterprise sectors.

## **Business Outlook**

The ongoing annual administrative, compliance and direct costs associated with FTC's ASX listing are disproportionate to the benefits of remaining listed.

In the tide of the digital age, the Company is rapidly becoming an industry leader with its forward-looking strategic vision and innovative spirit. With the continuous advancement of technology and the growing market, FTC's position in the market, augurs well for the future.

FTC continues to focus on the needs of digitalisation, onlineisation and scenario-based, and provide more professional services and more innovative products in the basic service fields of financial institutions, digital financial scenarios, and supply chain finance to assist customers in building an open digital financial service ecosystem and better create value for customers.

This announcement has been authorised for release to ASX by the Board of Directors of FTC.

## About FTC

FTC's IP **T-Linx™** is a **SaaS** platform (Software as a Service).

In serving various payment scenarios under the umbrella of digital transformation, **T-Linx™ SaaS** connects various software and hardware, and serves banks, merchants, and consumers, in the form of cloud services in a compliant, safe, credible and user-friendly manner.

The **T-Linx™ SaaS** platform connects and serves four main types of platform partners (**Refer Note 1**) to create upselling and cross-selling opportunities within various payment environments.

### Three major interconnected services of **T-Linx™ SaaS** platform

#### **1. SaaS cloud service**

- (i) Payment SaaS infrastructure (IaaS, Infrastructure as a Service)
  - Services for Banks: including integrated payments with multiple payment channels; integrated merchant submission; reconciliation processing; risk control; branch management; unified settlement report;
  - Services for Merchants: including integrated payments; integrated payment QR codes; payment collection plugin; payment collection APP; payment APIs;
- (ii) Payment Digital Transformation SaaS service (merchant solutions/industry applications)
  - Provides leading operation systems/software to various merchants/ industries.
  - Smart merchant solutions/industry applications for over 40 different industries including: Food and Beverage; Retail; Carpark; Hospital; Scenic Spot; Property Management; Bill Payments; CRM;

#### **2. SaaS for rights/interests/points/marketing/promotion (Refer Note 2)**

- A one-stop SaaS for marketing management to increase upselling opportunities for banks, merchants and other partners.

#### **3. SaaS for hardware IoT**

- Based on T-Linx™ SaaS infrastructure, merchant solutions/industry applications SaaS service drives the connection and upgrade of hardware. (**Refer Note 3**)

**Note 1**

Platform partners	Benefits
Banks	Increase in bank deposits Integrated acquiring management Real-time settlement services Credit card services Loans Wealth management Risk control Bank account holder rights services Customer services Robotic Processing Automation (RPA)
Merchants	Integrated payment services Real-time bill management Wealth management Loans Membership marketing management Reconciliation processing Risk control & compliance
Consumers	Receipt of accurate information Selection of multiple payment methods Access to consumer financial services Accumulation of points by consumption Receiving new discounts Payment by points
Other partners	<p>Various software, hardware, products and services required by banks, merchants, and consumers can be promoted, resulting in the benefits to platform participants. The various services of <b>T-Linx™ SaaS</b> platform can be promoted through the bank's private cloud, compliant and safe public cloud, and well-known cloud service companies. Moreover, by combining hardware upgrades and digital upgrades in various merchant solutions (industry applications), each hardware component can be integrated in seamless docking and communication, and hence forming an IoT payment environment.</p>

## Note 2

A one-stop SaaS for marketing management providing various preferential marketing tools for banks and merchants. It comprehensively assists the development of merchants by improving customer acquisition capability, and therefore enhance merchants' transaction activity.

## Note 3

Merchant/Industry	Hardware IoT
Food and Beverage	Touch screen ordering equipment Kitchen/Bar network printers Portable POS machines
Retail	Cash Registers Barcode/QR code scanners Electronic scales Payment scanner boxes
Carpark	Barrier gates Car plate recognition cameras Entry and exit payment scanners
Hospital	Self-service terminals Portable POS machines
Scenic Spots	Ticket vending machines Ticket checking gates Portable ticket checking machines

-ends-

For further information visit [www.ttg.hk](http://www.ttg.hk) or contact Mr. Chris Ryan, Independent Australian Chairman of FinTech Chain Limited at +61 439 970305.

## Appendix 4C Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

FINTECH CHAIN LIMITED

**ARBN**

158 702 400

**Quarter ended ("current quarter")**

30 June 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter RMB</b>	<b>Year to date (3 months) RMB</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	23,273,146	23,273,146
1.2 Payments for		
(a) research and development	(850,091)	(850,091)
(b) product manufacturing and operating costs	(13,147,656)	(13,147,656)
(c) advertising and marketing	-	-
(d) leased assets	(150,612)	(150,612)
(e) staff costs	(4,378,238)	(4,378,238)
(f) administration and corporate costs	(1,714,669)	(1,714,669)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	243	243
1.5 Interest and other costs of finance paid	(537,473)	(537,473)
1.6 Income taxes (paid) / refund	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	124,040	124,040
<b>1.9 Net cash from / (used in) operating activities</b>	<b>2,618,690</b>	<b>2,618,690</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:	-	-
(a) entities		
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter RMB	Year to date (3 months) RMB
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:	-	-
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	-	-

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue/(repayment) of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	6,450,000	6,450,000
3.6	Repayment of borrowings	(17,798,476)	(17,798,476)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(11,348,476)</b>	<b>(11,348,476)</b>



Consolidated statement of cash flows		Current quarter RMB	Year to date (3 months) RMB
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	12,763,004	12,763,004
4.2	Net cash from / (used in) operating activities (item 1.9 above)	2,618,690	2,618,690
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(11,348,476)	(11,348,476)
4.5	Effect of movement in exchange rates on cash held	(3,941)	(3,941)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>4,029,277</b>	<b>4,029,277</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter RMB	Previous quarter RMB
5.1	Bank balances	12,763,004	12,995,359
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>12,763,004</b>	<b>12,995,359</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	Current quarter RMB
6.1	Aggregate amount of payments to related parties and their associates included in item 1	656,785
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end RMB</b>	<b>Amount drawn at quarter end RMB</b>
7.1	Loan facilities	6,450,000	6,450,000
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	14,612,075	14,612,075
7.4	<b>Total financing facilities</b>	<b>21,062,075</b>	<b>21,062,075</b>
7.5	<b>Unused financing facilities available at quarter end</b>		11,550,000
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <ol style="list-style-type: none"> <li>1. FTC drew down a secured loan of RMB 10.0m from Bank of Beijing for working capital purposes in last quarter. Interest rate coupon and guarantee fees are 3.55%p.a. and 2.0%p.a. respectively. FTC repaid RMB 4.85m during this quarter. FTC can repay the loan anytime before the maturing March 2026.</li> <li>2. FTC drew down one-year secured loan of RMB 1.3m from China Guangfa Bank for working capital purposes in this quarter. Interest rate coupon and guarantee fees are 3.45 to 3.95%p.a. and 2.0%p.a. respectively. FTC can repay the loan anytime before the maturing June 2026.</li> <li>3. FTC borrowed RMB12.0m from Ms. Ling Fang, wife of President Xiong Qiang, in June 2024. The applicable interest rate and guarantee fees are 6.0%p.a. and 2.0%p.a. respectively. The loan maturity date is 27 October 2028. FTC can repay the loan anytime before the maturity date.</li> <li>4. FTC entered a one-year loan agreement with an independent third party, Mr. Chua, for USD716,000 (equivalent to RMB5,136,799) on 10 January 2024. FTC repaid half of the loan principal in January 2025. FTC extended further one year for the rest of USD358,000. The interest rate is 6.0%p.a.. FTC can repay the loan anytime before the maturing 10 January 2026.</li> </ol>		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>RMB</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	2,618,690
8.2	Cash and cash equivalents at quarter end (item 4.6)	4,029,277
8.3	Unused finance facilities available at quarter end (item 7.5)	11,550,000
8.4	Total available funding (item 8.2 + item 8.3)	15,579,277
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>N/A</b>
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?


Answer: N/A

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: ..... 31<sup>st</sup> July 2025 .....

Authorised by: .....  RYAN, Christopher John .....  
(Independent Chairman)

## Notes

1. This quarterly cash flow report and the accompanying activities report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. The figures disclosed in this report are in Chinese Renminbi (RMB), the official currency of The People's Republic of China, which is the home currency of FTC.
3. FTC has adopted accounting policies that comply with International Financial Reporting Standards (IFRS) and the figures in the report are prepared in accordance with applicable IFRS.