

## ASX Announcement 31 July 2025

### Atturra to acquire Blue Connections Pty Ltd, a leading managed services provider and systems integrator

#### Key highlights:

- Atturra Limited (**Atturra**), through its subsidiary Cirrus Networks Holdings Pty Ltd (ACN 103 348 947), to acquire Blue Connections Pty Ltd (ACN 630 573 349) (**Blue Connections**) (**Acquisition**).
- Blue Connections delivers a comprehensive suite of IT solutions through its state-of-the-art Network Operations Centre, supporting clients across Networking, Security, and Unified Communications & Collaboration.
- Blue Connections also partners with leading global vendors and is both a Microsoft Partner and a certified Microsoft Cloud Solution Provider, managing and billing Microsoft Azure Cloud solutions.
- Blue Connections provides IT procurement services across mid-market, enterprise and government sectors, including End User Compute, Device Lifecycle Management, Modern Workplace, Device as a Service, Bid Management, and Warehousing.
- Blue Connections also operates an Australian-based 24x7 Service Desk supporting customers and offering Level 1, 2, and 3 engineers.
- The upfront consideration is \$18m in cash, with earn-out/post-completion consideration of up to \$7.5m in cash or shares subject to Blue Connections achieving performance hurdles based on audited EBIT targets for FY26 and FY27 and retention of key staff. Integration costs have been budgeted at \$500,000.
- The Acquisition is expected to complete on or around 31 August 2025, subject to the satisfaction of conditions precedent in the SPA, including obtaining change-of-control consents required under Blue Connections' material contracts. The SPA otherwise contains additional provisions considered usual for agreements of this nature.
- If the Acquisition is completed by 31 August 2025, Blue Connections is expected to contribute more than \$2.5m EBITDA in FY26 and more than \$3.5m EBITDA in FY27.

**Sydney, 31 July 2025** – Atturra Limited (ASX: ATA), a leading technology services business in designing, implementing, and maintaining IT solutions, announces that its subsidiary, Cirrus Network Holdings Pty Ltd, has exchanged a Share Purchase Agreement (**SPA**) to acquire Blue Connections.

Blue Connections has been providing IT solutions and managed services since 1997. Its impressive Melbourne facilities include an experience centre, training centre, configuration zone and warehouse. It has a highly skilled team specialising in services, delivering end to end solutions including traditional on-premises infrastructure, virtualisation, consolidation, and disaster recovery and a full managed services offering.

**CEO of Atturra, Stephen Kowal, said:**

“The proposed acquisition of Blue Connections will significantly enhance Atturra’s credentials as a leading provider in managed services. It will strengthen Atturra’s service capabilities, while expanding its client base and portfolio of offerings. Notably, Blue Connections’ client roster has minimal overlap with Atturra’s, providing an opportunity to broaden Atturra’s revenue streams and market reach.

The proposed acquisition aligns with Atturra’s strategic focus on its commitment to scaling its managed services capabilities. It will also establish a key operational hub for the business in Victoria, supporting continued national expansion.”

**- ENDS -**

**This announcement has been authorised for release by the Board of Atturra Limited.**

**About Atturra:**

Atturra is an ASX-listed technology business providing a range of enterprise advisory, consulting, IT services and solutions with a focus on local government, utilities, education, defence, federal government, financial services and manufacturing industries. Atturra has partnerships with leading global providers including Boomi, Cisco, HP, HPE, Infor, Microsoft, Nuix, OpenText, QAD, SAP Smartsheet, Snowflake, and Software AG, and its clients are some of the largest public and private sector organisations in Australia. For more information visit: [www.atturra.com](http://www.atturra.com).

**About Blue Connections:**

Founded in 1997, Blue Connections is a leading Australian based Managed Services Provider & Systems Integrator. With a strong footprint across the mid-market, enterprise & government sectors, Blue Connections has achieved Carbon Neutral, certified by Climate Action for the past three years, reflecting its deep commitment to sustainability. The company also proudly hold a Great Place to Work certification, highlighting its people-first culture. Beyond business, Blue Connections has a strong commitment to give back, actively supports the community through initiatives such as Backpacks 4 Kids, Anglicare Giving Day, and FareShare.

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