

29 July 2025

Listings Compliance (Sydney)
ASX Limited
By email: ListingsComplianceSydney@asx.com.au

Dear Sir/Madam

Sequoia Financial Group Limited (SEQ or the Company) – Response to ASX Price Query (Reference: 111205)

We refer to your letter dated 28 July 2025 regarding the recent movement in the price and volume of the Company's securities.

We respond to each of your queries as follows:

- 1. Is SEQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

The Company is not aware of any information that could explain the recent trading in its securities.

- 2. If the answer to question 1 is "yes":**

(a)-(c) Not Applicable

- 3. If the answer to question 1 is "no", is there any other explanation that SEQ may have for the recent trading in its securities?**

SEQ confirms that the Company has no material undisclosed information. The Company is aware of an article in The Australian dated July 25, 2025, headlined '*Shield investor money got Sequoia's Morrison Securities deal over the line*'. The Company notes that The Australian's story says it is not suggesting InterPrac or Sequoia knew the source of New Quantum's funds at the time.

The Company is cooperating with ASIC which is investigating the failure of the Shield Master Fund and First Guardian Master Fund and their responsible entities. Details of the investigations were provided in the announcement to market dated 7 April 2025 and the directors of SEQ confirm there is nothing further to announce at this time.

Registered Office:

Unit 7
1-7 Castlereagh Street
Sydney NSW 2000

Phone: +61 3 9209 9777

Email: info@sequoia.com.au

Website: www.sequoia.com.au

4. Please confirm that SEQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that SEQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SEQ with delegated authority from the board to respond to ASX on disclosure matters.

SEQ confirms this response has been authorised and approved by the undersigned in accordance with the Company's continuous disclosure policy.

Yours sincerely



Natalie Climo
Company Secretary
Sequoia Financial Group Limited

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Unit 7
1-7 Castlereagh Street
Sydney NSW 2000

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28 July 2025

Reference: 111205

Ms Natalie Climo
Company Secretary
Sequoia Financial Group Ltd
Suite 7.01, Level 7 1 Castlereagh Street
SYDNEY NSW 2000

By email

Dear Ms Climo

Sequoia Financial Group Ltd ('SEQ'): Price - Query

ASX refers to the following:

- A. The change in the price of SEQ's securities from a high of \$0.365 on 14 July 2025 to a low today, Monday, 28 July 2025 of \$0.325 at the time of writing.
- B. The significant increase in the volume of SEQ's securities traded today, 28 July 2025.

Request for information

In light of this, ASX asks SEQ to respond separately to each of the following questions and requests for information:

- 1. Is SEQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is SEQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SEQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore SEQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that SEQ may have for the recent trading in its securities?
- 4. Please confirm that SEQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that SEQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SEQ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:00 AM AEST on Tuesday, 29 July 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, SEQ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SEQ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SEQ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SEQ's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SEQ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that SEQ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Regards

ASX Compliance