

18 July 2025

ASX Release:

Acquiring an additional 3.75% interest in Moolarben

Transaction overview

A wholly owned subsidiary of Yancoal Australia Ltd (**Yancoal**), Moolarben Coal Mines Pty Ltd, has entered into a binding agreement to purchase an additional 3.75% interest in the Moolarben Joint Venture (**MJV**) from three joint venture participants for A\$110.5 million, comprising up front and deferred cash payments.

The three joint venture participants had agreed to sell to a third party, giving Yancoal the ability to exercise its pre-emptive rights to acquire the interest on similar terms. Yancoal views the acquisition as an attractive opportunity to increase its economic interest in the MJV from 95% to 98.75%.

The A\$110.5 million cash consideration is payable as a \$25 million cash payment¹ on completion; with the remaining A\$85.5 million paid in coal price linked quarterly instalments over a period of five years. Cash holdings and future operating cash flows will fund the purchase.

Subject to completion, 1 January 2025 will be the date of effective economic interest. Foreign Investment Review Board (FIRB) authorisation for the transaction has been secured; however, the conditions precedent to the transaction includes the receipt of other Government approvals, and consents and waivers from third parties, which are required to be obtained before closing.

END

Authorised for lodgement by Yancoal Disclosure Committee
Investor Relations Contact: Brendan Fitzpatrick, GM Investor Relations
Email: Brendan.Fitzpatrick@yancoal.com.au
Additional information about the company is available at www.yancoal.com.au

¹ Less a purchase price adjustment for the earnings generated after the 1 January 2025 effective economic interest date.