

31 July 2025

## Quarterly Activities Report – June 2025

**Golden Mile Resources Limited** (ASX: G88, “Golden Mile” or “the Company”) is pleased to present its Quarterly Report for the period ending 30 June 2025. During the June Quarter, Golden Mile completed its maiden Reverse Circulation (RC) drilling program at its **Pearl Copper Project** in Arizona USA. Several significant mineralised intercepts were recorded and are further outlined in the below pages.

### COMPANY HIGHLIGHTS

#### Pearl Copper Project, Arizona, USA

- Permits for exploration work including drilling, received from the Bureau of Land Management (BLM), and the Arizona State Land Department (ASLD) with all bonds paid.
- Maiden drilling program completed at **Odyssey** and **Ford** targets with ten RC drill holes completed for a total of 1,186m (3,892 ft).
- At the **Odyssey Prospect**, seven drill holes completed for a total of 851m. Significant drilling intercepts include:
  - **PRC006:** *3.66m @ 2.42% Cu, 1.25% Zn, and 94 g/t Ag from 36.6m, and 2.44m @ 0.76% Cu, 1.23% Zn, and 38.5 g/t Ag from 65.9m*
  - **PRC005:** *3.66m @ 1.18% Cu, 1.58% Zn, and 44 g/t Ag from 41.5m*
  - **PRC003:** *2.44m @ 1.73% Cu and 43 g/t Ag from 13.4m*
- At the **Ford Prospect**, three drill holes completed for a total of 353.3m. Significant intercepts include:
  - **PRC008:** *19.51m @ 0.29% Pb, and 0.48% Zn from 56.1m*  
*Includes: 7.92m @ 0.15% Cu, 0.5 % Pb, and 0.69% Zn from 67.7m*
  - **PRC009:** *7.32m @ 0.2% Cu, 0.64% Pb, and 0.49% Zn from 65.8m*
  - **PRC010:** *59.74m @ 0.11% Cu, 0.88% Pb, and 0.44% Zn from 26.8m*  
*Includes: 7.32m @ 3.8 % Pb, from 39.1m*
- **Leonora Gold Joint Venture.** 344 Aircore drill holes completed for 11,679m completed. Assays pending.

#### Corporate and Finance

Funds of **\$379,066** received from the Australian Taxation Office (ATO) for its 2024 AusIndustry Research and Development Tax Incentive.

### **PEARL COPPER PROJECT (PEARL), ARIZONA, USA (G88 Earn In)**

During the Quarter, the Company received all permits required for drilling from both the BLM (federal) and ASLD (state) for the planned drill program targeting mineralisation at the Odyssey and Ford Prospects. At both prospects, mineralisation and workings had been previously mapped and sampled returning significant grades for copper (Cu), lead (Pb), silver (Ag), and zinc (Zn).

This drilling campaign<sup>3</sup> marked the first-ever drilling at the Pearl Copper Project and represented the initial testing of the Odyssey and Ford Prospects. Both prospects are centred on historical mine workings that operated between 1915 and 1942 and are known to have produced high-grade copper. Since that time, mining and exploration within the region has focussed on the giant San Manuel porphyry copper deposit situated adjacent to the Pearl Project.

Ten holes were drilled for a total of 1,186m. Seven RC holes (PRC001–PRC007) were completed at the Odyssey Prospect for a total of 851m. Three RC holes (PRC008–PRC010) were drilled at the Ford Prospect for a total of 335.3m. Drill hole depths ranged from 97.5m (320 ft) to 158.5m (520 ft) at Odyssey and from 103.6m (340 ft) to 128m (420 ft) at Ford.



**Figure 1:** RC drilling at Odyssey Prospect.

### **Odyssey Prospect Drilling**

The Odyssey Prospect is centred on the historic Pearl Mine, where surface mineralisation is traceable across an 800m strike length. The seven-hole RC program was designed as a first-pass test of structural controls on copper and associated base metal mineralisation. Mineralogy consisted of malachite, azurite, and chrysocolla, within highly oxidised and veined fault zones. Typically, the host rock consisted of granodiorite quartz monzonite, with varying degrees of potassic alteration proximal to structures and mineralisation.

The mineralisation intersected<sup>4</sup> appears to be boudinage occurring as discrete shoots that are likely dipping moderately to the west and plunging steeply to the north. These targets have only been tested to very shallow depth and mineralisation is open down dip.

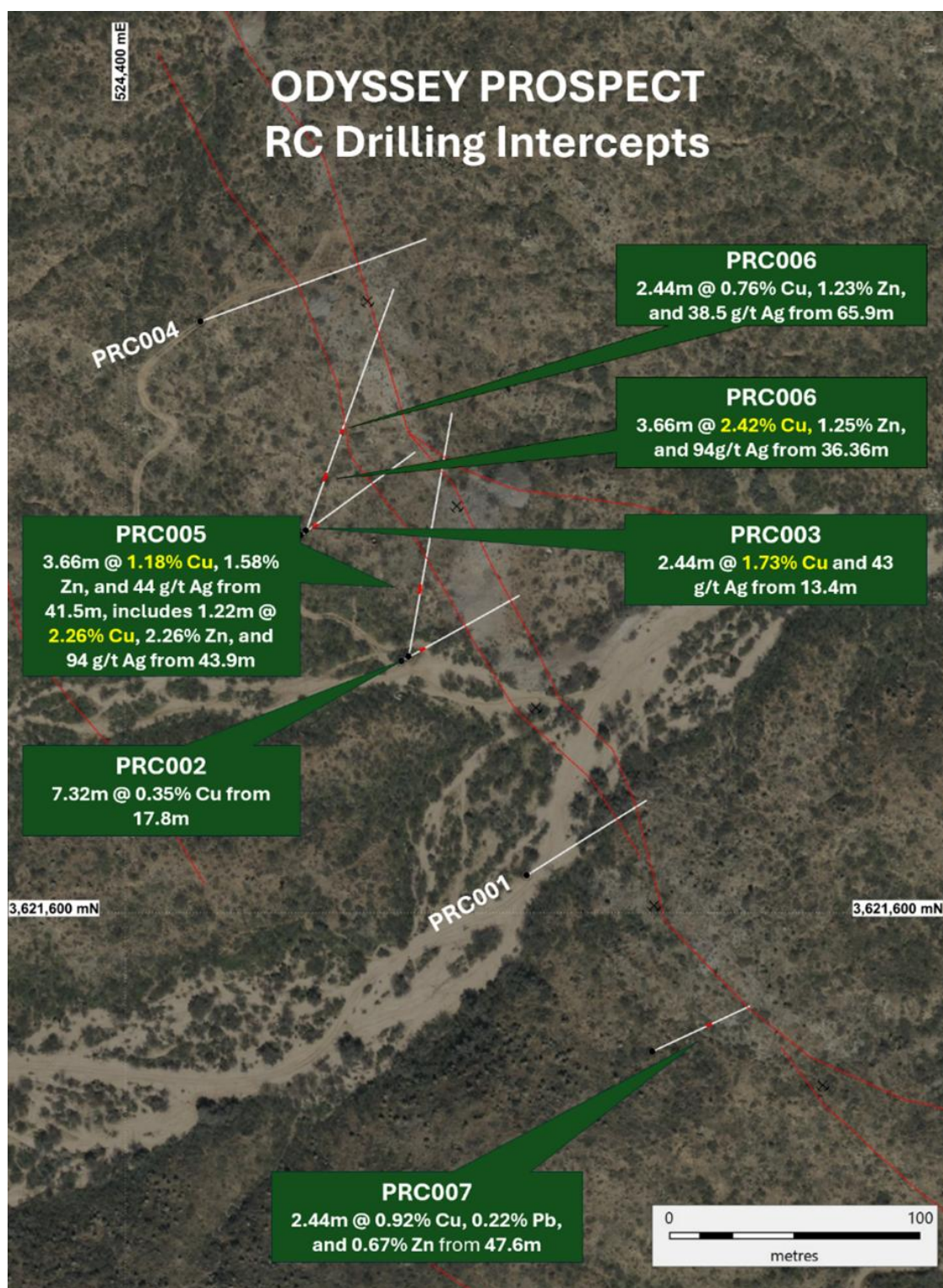


Figure 2: RC drilling intersections at Odyssey Prospect.

Target	Hole ID	From (ft)	To (ft)	Interval (ft)	Interval (m)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)
Odyssey	PRC001	144	156	12	3.66	0.011	0.066	0.723	4.7
Odyssey	<i>includes</i>	148	152	4	1.22	0.012	0.124	1.37	9
Odyssey	PRC002	56	64	8	2.44	0.47	0.078	0.058	1
Odyssey	PRC002	72	80	8	2.44	0.41	0.093	0.128	1
Odyssey	PRC003	44	52	8	2.44	<b>1.73</b>	0.461	0.48	43
Odyssey	PRC003	228	232	4	1.22	0.04	0.131	1.17	8
Odyssey	PRC005	136	148	12	3.66	1.18	0.382	1.58	44
Odyssey	<i>includes</i>	144	148	4	1.22	<b>2.26</b>	0.346	2.26	94
Odyssey	PRC006	120	132	12	3.66	<b>2.42</b>	0.256	1.25	1
Odyssey	PRC006	216	224	8	2.44	0.76	0.262	1.27	38.5
Odyssey	PRC007	156	164	8	2.44	0.92	0.22	0.666	16

**Table 1:** Odyssey Prospect significant drilling intercepts

### Ford Prospect Drilling

The Ford prospect is centred on the historic Ford Mine, where surface mineralisation is exposed at several locations along strike. The first drillhole (PRC008) intersected a mining void, so RC drill hole PRC009 was drilled beneath it along the same azimuth. Following this, PRC010 was drilled testing a further position along strike approximately 100m to the northwest.

The drilling<sup>4</sup> intersected broad limonitic alteration zones with deeper weathering. Copper carbonate minerals (malachite and azurite) were visible in PRC009 and PRC010, both within extensive limonitic alteration zones within a quartz monzonite and Alaskite host rock.

**The mineralisation at Ford is strongly anomalous over much broader zones than intersected at Odyssey Prospect, with more pervasive alteration and deeper weathering.** Lead is strongly present, being the dominant metal intersected, and is strongly elevated for approximately 60m down hole. The mineralisation aligns with the down dip projected position of the main structure controlling the mineralisation at the Ford Mine.

Target	Hole ID	From (ft)	To (ft)	Interval (ft)	Interval (m)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)
Ford	PRC008	222	248	26	7.92	0.14	0.5	0.692	6.5
Ford	PRC009	216	240	24	7.32	0.2	0.643	0.493	2
Ford	PRC010	88	284	196	<b>59.74</b>	0.11	0.878	0.437	6
Ford	<i>includes</i>	128	152	24	7.32		<b>3.38</b>		
Ford	<i>includes</i>	136	144	8	2.44		<b>6.1</b>		
Ford	<i>includes</i>	256	260	4	1.22	0.76	1.53		

**Table 2:** Ford Prospect significant drilling intercepts



Figure 3: RC drilling intersections at Ford Prospect.

### PEARL COPPER PROJECT SUMMARY

The Pearl Copper Project ("Pearl" and/or the "Project") is situated in the San Manuel mining district, Pinal County, Arizona, approximately 40km north-east of Tucson, near the town of Mammoth.

Arizona is a Tier 1 mining jurisdiction, and the USA's top copper producing state. It is also an established and attractive mining jurisdiction, ranking No. 7 in 2023's Investment Attractiveness Index by the Fraser Institute<sup>2</sup>. It is supported by world class infrastructure which includes sealed roads, railways and mains power transmission lines, with access to a highly skilled workforce.

Pearl is located within the world-class Laramide Porphyry Copper Province, part of the prolific Southwestern North American Porphyry Copper Province, the principal copper metallogenic province of the USA. The province accounted for approximately 70% of total USA copper production in 2023.

Despite prolific evidence of surface mineralisation and its location being immediately north of BHP's San Manuel-Kalamazoo Mine, one of the largest deposits in the Laramide Porphyry Copper Province, the Project has been subject to minimal modern exploration and has never been drilled.



**Figure 3:** Pearl Copper Project, location and surrounding projects

## NEXT STEPS

At both Ford and Odyssey, geophysical targeting methods are under consideration to provide further vectoring towards primary sulphide mineralisation beneath the oxide zones. This will assist with more precise targeting and justification of follow-up drill programs.

The Company also proposes carrying out more extensive surface exploration including detailed mapping and sampling programs to develop and delineate further geochemical targets, such as the gold discovery found at the new Aurora Gold Prospect.

**LEONORA GOLD JV (PATRONUS RESOURCES EARNING 80%)**

The Leonora Gold JV is located approximately 40km north-east of Leonora and 230km north of Kalgoorlie. It comprises a regionally significant tenement package focussed on the Benalla, Normandy, Monarch and Ironstone Well Gold Projects located east of the Leonora mining centre in the Eastern Goldfields of Western Australia.

The Company's projects are along strike from and surrounded by significant gold production, development, and exploration projects, including St Barbara's Gwalia Project (ASX: SBM) and Patronus Resources' (previously Kin Mining Ltd) Cardinia Project (ASX: PTN) which hosts a Resource of 1.3Mozs gold across a number of near-surface deposits.

During the June Quarter Patronus Resources carried out a heritage survey at the Guppy Prospect, near Benalla, with representatives of the Nyalpa Pirniku Native Title Claim Group. Following this an aircore drilling program was carried out at the Guppy and Royals Prospects within the joint venture ground.

A total of 210 aircore drill holes for 8,574m were completed at the Royals Project, incorporating the Baratheon, X16, Royal Meghan and X16 prospects. The program was designed to test gold and multi-element pathfinder anomalies coincident with shear zones and potentially prospective greenstone-granite contacts which are traced by historic workings. Molybdenum and bismuth in soils stand out as the strongest pathfinder elements which hint at a potentially concealed intrusion related system. Quartz mullock samples around the historic workings have returned strongly anomalous gold concentrations. Results are still being analysed.

3,105m for 134 aircore holes were completed at the Guppy prospect near Benalla during the Quarter. The Guppy target is based on significant gold in soil anomalism (multiple soils > 100ppb Au) coupled with prospector findings in the area with additional numerous historic workings identified. This is coincident with a fold hinge and associated NE-NNE structures. The gold in soil anomalies indicate linking structures between Carnegies/Keynton and Benalla.

Drilling at Guppy intersected a weathering profile of approximately 20m, overlying a heterogeneous mafic to metasedimentary basement. Basement lithologies include basalt, dolerite and other mafic units with intervals of foliated schists. Banded iron formation (BIF) like and cherty material were logged in multiple holes typically within or just below the saprolite zone. These units mark a lithological contact and may indicate chemical stratigraphy relevant to fluid flow, structural preparation or metal trapping. Discrete quartz vein intervals were recorded, and although no direct mineralisation was recorded in association with these, the fluid pathways may provide the potential for a hydrothermal system.

All assays (fire assay and BOH multielement) for the Guppy aircore drilling are pending and expected by early August.

**GIDGEE JV PROJECT (GATEWAY MINING LTD EARNING 80%)**

No activities reported for the June Quarter.

**CORPORATE**

**Capital Raising**

No capital raisings were undertaken for the Quarter

**Research and Development**

During the Quarter, Golden Mile received \$379,066.30 from the Australian Taxation Office (ATO) for its 2024 AusIndustry Research and Development Tax Incentive<sup>5</sup> in relation to activities at its 100% owned Quicksilver Nickel-Cobalt Project located near the town of Lake Grace, approximately 300 kms south-east of Perth, Western Australia.

The Research and Development claim was specifically for the 'Development of Novel Laterite Nickel/Cobalt Process Technology' at Quicksilver, where drilling by the Company in 2017-2018 resulted in a maiden indicated and inferred Mineral Resource Estimate of 26.3Mt at 0.64% Nickel and 0.04% Cobalt for 168,500 tonnes of contained nickel, and 11,300 tonnes of contained cobalt<sup>1</sup>.

**Investor Relation Meetings**

During the June Quarter, Managing Director Damon Dormer undertook a series of targeted investor meetings in Sydney, Melbourne and Perth to broaden the awareness and promote the G88 activities and strategy. Key targets for the investor relations roadshow include several well-known broking firms, small funds and high net worth individuals.

**Acquisitions and Joint Ventures**

Further project reviews and due diligence were carried out on Australian, North American and Canadian assets, aligned with the strategy to establish four core projects.

**Payments to Related parties**

As required in Section 6 of the Appendix 5B Quarterly cash flow report, the Company made payments to related parties and their associates during the Quarter comprising payments to directors, management and related service providers totalling \$107,000.

**Compliance**

The Quarterly Activities Report is lodged together with the Appendix 5B.

**REFERENCES**

- |   |             |
|---|-------------|
| <sup>1</sup> Quicksilver Nickel-Cobalt - Significant Maiden Resource  | 19 NOV 2018 |
| <sup>2</sup> All Exploration Permits Approved for Drilling to Commence at the Pearl Copper Project in Arizona, USA. | 22 APR 2025 |
| <sup>3</sup> Visible Copper Intersected in Maiden Drilling at Pearl Copper Project, Arizona                         | 19 JUN 2025 |
| <sup>4</sup> Maiden Drilling Campaign Intersects Copper and Lead Mineralisation at Pearl Copper Project, Arizona    | 03 JUL 2025 |
| <sup>5</sup> Research & Development Funds   | 12 JUN 2025 |

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

**For further information please contact:**

**Damon Dormer – Managing Director**

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Sign up to receive the latest investor information from Golden Mile by subscribing via the website:  
<https://www.goldenmilresources.com.au/>

*Note 1: Refer ASX announcement on the said date for full details of these results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.*

### **Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd's (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

### **Competent Person's Statement**

*The information included in the report is based on information compiled by Mr Martin Dormer, a consultant to Golden Mile Resources Ltd. Mr Dormer is a Member of the Australasian Institute of Mining and Metallurgy (Member ID 304615), and the Australian Institute of Geoscientists (Member ID 7370). Mr Dormer has sufficient relevant experience in the styles of mineralisation and deposit type under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in "The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition)". Mr Dormer consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

*Martin Dormer is a consultant to Golden Mile Resources Ltd and currently holds securities in the Company.*

*The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.*

## **APPENDIX 1: TENEMENT SCHEDULE**

Project	Tenement	Status	Expiry Date	Area (km <sup>2</sup> )	Ownership	Comments
Quicksilver	E 70/4641	Live	6/10/2024	31	100	
	P 70/1723	Live	14/06/2026	0.01	100	
	E 70/6155	Live	8/09/2027	39	100	
Yuinmery	E 57/1043	Live	10/10/2026	57	100	
Yarrambee	E 59/2530	Live	29/04/2026	153	100	
	E 59/2531	Live	29/04/2026	165	100	
Leonora JV	P 37/8764	Live	5/04/2025	2	100	Kin Mining Earning 80%
	P 37/8765	Live	5/04/2025	2	100	Kin Mining Earning 80%
	P 37/8762	Live	5/04/2025	2	100	Kin Mining Earning 80%
	P 37/8763	Live	5/04/2025	2	100	Kin Mining Earning 80%
	P 37/9050	Live	31/01/2026	2	100	Kin Mining Earning 80%
	P 37/8922	Live	13/09/2025	1	100	Kin Mining Earning 80%
	P 37/9047	Live	31/01/2026	1	100	Kin Mining Earning 80%
	P 37/8766	Live	5/04/2025	2	100	Kin Mining Earning 80%
	P 37/8767	Live	5/04/2025	1	100	Kin Mining Earning 80%
	E 37/1456	Live	4/07/2028	21	100	Kin Mining Earning 80%
	M 37/1341	Live	27/10/2040	4	100	Kin Mining Earning 80%
	E 37/1215	Live	25/08/2025	33	100	Kin Mining Earning 80%
	E 37/1225	Live	30/11/2025	26	100	Kin Mining Earning 80%
	P 37/8484	Live	22/01/2023	1	100	Kin Mining Earning 80%. Conversion to M37/1378
	P 37/9544	Live	1/03/2026	2	100	Kin Mining Earning 80%
	P 37/9545	Live	1/03/2026	2	100	Kin Mining Earning 80%
	P 37/9061	Live	31/01/2026	0.12	100	Kin Mining Earning 80%
	P 37/9543	Live	1/03/2026	2	100	Kin Mining Earning 80%
	P 37/9546	Live	1/03/2026	2	100	Kin Mining Earning 80%
	P 37/9600	Live	13/09/2026	2	100	Kin Mining Earning 80%
	P 37/9601	Live	13/09/2026	2	100	Kin Mining Earning 80%
	P 37/9598	Live	13/09/2026	2	100	Kin Mining Earning 80%
	P 37/9599	Live	13/09/2026	2	100	Kin Mining Earning 80%
	P 37/9060	Live	31/01/2026	1	100	Kin Mining Earning 80%
	P 37/9054	Live	13/01/2023	2	100	Kin Mining Earning 80%
	P 37/9051	Live	31/01/2026	2	100	Kin Mining Earning 80%
	P 37/9052	Live	31/01/2026	2	100	Kin Mining Earning 80%
	P 37/9053	Live	31/01/2026	2	100	Kin Mining Earning 80%
	P 37/9055	Live	13/01/2023	2	100	Kin Mining Earning 80%
	P 37/9058	Live	13/01/2023	2	100	Kin Mining Earning 80%
	P 37/9059	Live	13/01/2023	2	100	Kin Mining Earning 80%
	P 37/9056	Live	13/01/2023	1	100	Kin Mining Earning 80%
	P 37/9057	Live	13/01/2023	2	100	Kin Mining Earning 80%
	M 37/1378	Application		1	100	Kin Mining Earning 80%. Conversion of P37/8484
Gidgee JV	E 57/1039-I	Live	18/07/2022	213	100	Gateway Mining Limited Earning 80%
	E 57/1040-I	Live	16/07/2022	213	100	Gateway Mining Limited Earning 80%

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GOLDEN MILE RESOURCES LTD

ABN

35 614 538 402

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	(300)	(619)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(107)	(420)
	(e) administration and corporate costs	(142)	(688)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	8
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	379	379
1.8	Other (Bond payment on set up of US subsidiary)	(63)	(163)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(232)</b>	<b>(1,503)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (if capitalised)	(47)	(182)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(47)</b>	<b>(182)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,232
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(2)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>1,230</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>	<b>(279)</b>	<b>(176)</b>
4.1	Cash and cash equivalents at beginning of period	883	1,059
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(232)	(1,503)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(47)	(182)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,230

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	(18)	(18)
4.6	<b>Cash and cash equivalents at end of period</b>	<b>586</b>	<b>586</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	586	693
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (US deposits held)	-	190
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>586</b>	<b>883</b>

**6. Payments to related parties of the entity and their associates**

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter  
\$A'000**

107

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

*Payments in 6.1 relate to Director fees and salaries.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b>		<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. <b>Estimated cash available for future operating activities</b>		<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (Item 1.9)	(232)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(47)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(279)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	586
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	586
8.7	<b>Estimated quarters of funding available (Item 8.6 divided by Item 8.3)</b>	2
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1.	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
2.	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
3.	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025.....

Authorised by: By the Board.....  
(Name of body or officer authorising release – see note 4)

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.