



18 July 2025

Chairman's Address

Proposed Capital Return

The Board has proposed to provide a return of capital of approximately \$23 million to Shareholders by way of an equal capital return. The Corporations Act requires the Company to obtain Shareholder approval by ordinary resolution for the Capital Return.

The Capital Return initiative has resulted from an ongoing Group capital management review that has examined the working capital requirements of all of our operating entities. Through that review we have determined that we have approximately \$23 million of excess capital that is not being utilised and is best returned to Shareholders.

Following this capital management initiative, the Group will have an efficient level of working capital and the proposed Capital Return will not impact our ongoing business operations.

If the Capital Return is approved by Shareholders, Shareholders on the Record Date will each receive a cash payment equal to \$0.14 per Share. No Shares will be cancelled as part of the proposed Capital Return.

Following our equal capital reduction in 2022, this proposed Capital Return initiative will signify the completion of the Board's two-year strategic review objective to ensure we have an efficient balance sheet for our business.

In our 25-year history we are extremely proud to have distributed \$348 million in fully franked dividends and following the completion of the proposed Capital Return the Company will have returned approximately \$63 million of capital to our shareholders.

For further information please contact:

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This announcement is authorised for release by the Board of Euroz Hartleys Group Limited.