

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Iress Limited

ACN/ARSN 060 313 359

1. Details of substantial holder(1)

Name DNR CAPITAL PTY LTD and its controlled entity

ACN/ARSN (if applicable) 099 071 637

There was a change in the interests of the substantial holder on

22/07/2025

The previous notice was given to the company on

18/06/2025

The previous notice was dated

18/06/2025**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	11,728,341	6.279%	9,777,941	5.235%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A	DNR CAPITAL PTY LTD	Sold on Market	Refer to Annexure A	1,950,400	1,950,400

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest(6)	Class and number of securities	Person's votes
Refer to Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DNR Capital Pty Ltd	L23, 307 Queen Street, Brisbane, QLD 4000

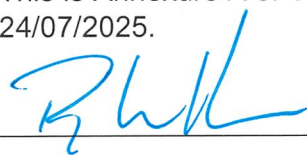
Signature

Print name Robert White Capacity Director

Sign here  Date 24/07/2025

Annexure A

This is Annexure A of 1 page referred to in form 604, Notice of change of interests dated 24/07/2025.



Robert White

Director

Dated 24/07/2025

DNR Capital Pty Ltd ACN 099 071 637

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of Securities	Number of securities affected	Person's votes affected
18/06/2025	DNR CAPITAL PTY LTD	Buy	9199	FPO	1101	1101
19/06/2025	DNR CAPITAL PTY LTD	Buy	198145	FPO	23990	23990
19/06/2025	DNR CAPITAL PTY LTD	Sell	-20360	FPO	-2466	-2466
23/06/2025	DNR CAPITAL PTY LTD	Sell	-234026	FPO	-28513	-28513
24/06/2025	DNR CAPITAL PTY LTD	Buy	9721	FPO	1181	1181
24/06/2025	DNR CAPITAL PTY LTD	Sell	-350214	FPO	-42587	-42587
25/06/2025	DNR CAPITAL PTY LTD	Sell	-504679	FPO	-62370	-62370
26/06/2025	DNR CAPITAL PTY LTD	Sell	-2775	FPO	-345	-345
26/06/2025	DNR CAPITAL PTY LTD	Buy	378	FPO	47	47
27/06/2025	DNR CAPITAL PTY LTD	Sell	-1832	FPO	-231	-231
27/06/2025	DNR CAPITAL PTY LTD	Buy	11101	FPO	1400	1400
30/06/2025	DNR CAPITAL PTY LTD	Sell	-10657	FPO	-1337	-1337
30/06/2025	DNR CAPITAL PTY LTD	Buy	71976	FPO	9023	9023
2/07/2025	DNR CAPITAL PTY LTD	Sell	-618860	FPO	-79485	-79485
2/07/2025	DNR CAPITAL PTY LTD	Transfer out	0	FPO	-873	-873
2/07/2025	DNR CAPITAL PTY LTD	Buy	22041	FPO	2803	2803
3/07/2025	DNR CAPITAL PTY LTD	Buy	2860	FPO	373	373
3/07/2025	DNR CAPITAL PTY LTD	Sell	-1792753	FPO	-234341	-234341
4/07/2025	DNR CAPITAL PTY LTD	Sell	-1125564	FPO	-144747	-144747
4/07/2025	DNR CAPITAL PTY LTD	Buy	11318	FPO	1455	1455
7/07/2025	DNR CAPITAL PTY LTD	Sell	-889597	FPO	-116199	-116199
8/07/2025	DNR CAPITAL PTY LTD	Sell	-494402	FPO	-65482	-65482
9/07/2025	DNR CAPITAL PTY LTD	Sell	-482310	FPO	-63461	-63461
10/07/2025	DNR CAPITAL PTY LTD	Buy	14629	FPO	1891	1891
10/07/2025	DNR CAPITAL PTY LTD	Sell	-266862	FPO	-34441	-34441
11/07/2025	DNR CAPITAL PTY LTD	Sell	-94941	FPO	-12460	-12460
11/07/2025	DNR CAPITAL PTY LTD	Buy	25009	FPO	3283	3283
14/07/2025	DNR CAPITAL PTY LTD	Buy	13521	FPO	1772	1772
14/07/2025	DNR CAPITAL PTY LTD	Sell	-1157967	FPO	-152008	-152008
15/07/2025	DNR CAPITAL PTY LTD	Buy	247462	FPO	31813	31813
16/07/2025	DNR CAPITAL PTY LTD	Sell	-1638557	FPO	-211884	-211884
17/07/2025	DNR CAPITAL PTY LTD	Sell	-2189574	FPO	-281856	-281856
17/07/2025	DNR CAPITAL PTY LTD	Buy	2382	FPO	307	307
18/07/2025	DNR CAPITAL PTY LTD	Sell	-437862	FPO	-56843	-56843
21/07/2025	DNR CAPITAL PTY LTD	Sell	-1242843	FPO	-163687	-163687
22/07/2025	DNR CAPITAL PTY LTD	Sell	-2049943	FPO	-275223	-275223

Annexure B

This is Annexure B of 1 page referred to in form 604, Notice of change of interests dated 24/07/2025.



Robert White

Director

Dated 24/07/2025

DNR Capital Pty Ltd ACN 099 071 637

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's Votes
DNR Capital Pty Ltd	Citigroup Pty Ltd	DNR AFSL Pty Ltd	Power to control the voting and/or disposal of securities as investment manager for client portfolios/discretionary investment management services (s608(1) Corporations Act 2007)	Ordinary Fully Paid - 5,090,072	5,090,072
DNR Capital Pty Ltd	Northern Trust	DNR AFSL Pty Ltd	Power to control the voting and/or disposal of securities as investment manager for client portfolios/discretionary investment management services (s608(1) Corporations Act 2007)	Ordinary Fully Paid - 105,702	105,702
DNR Capital Pty Ltd	J.P. Morgan	DNR AFSL Pty Ltd	Power to control the voting and/or disposal of securities as investment manager for client portfolios/discretionary investment management services (s608(1) Corporations Act 2007)	Ordinary Fully Paid - 959,170	959,170
DNR Capital Pty Ltd	One Investment Group	DNR AFSL Pty Ltd	Power to control the voting and/or disposal of securities as investment manager for client portfolios/discretionary investment management services (s608(1) Corporations Act 2007)	Ordinary Fully Paid - 29,010	29,010
DNR Capital Pty Ltd	BNP Paribas Security Services	DNR AFSL Pty Ltd	Power to control the voting and/or disposal of securities as investment manager for client portfolios/discretionary investment management services (s608(1) Corporations Act 2007)	Ordinary Fully Paid - 1,746,735	1,746,735
DNR Capital Pty Ltd	State Street Australia	DNR AFSL Pty Ltd	Power to control the voting and/or disposal of securities as investment manager for client portfolios/discretionary investment management services (s608(1) Corporations Act 2007)	Ordinary Fully Paid - 1,810,017	1,810,017
DNR Capital Pty Ltd	Mutual Trust	DNR AFSL Pty Ltd	Power to control the voting and/or disposal of securities as investment manager for client portfolios/discretionary investment management services (s608(1) Corporations Act 2007)	Ordinary Fully Paid - 37,235	37,235