

# ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO

22 July 2025

## Quarterly Activities Report Fourth Quarter ending 30 June 2025

3D Energi Limited (ASX: TDO, "3D Energi" or "the Company") is pleased to provide an update to its activities for the quarter ending 30 June 2025.

### Highlights

#### Offshore Otway Basin (VIC/P79 and T/49P)

- **Otway Exploration Drilling Program (OEDP) to commence next quarter:** a maximum of six exploration wells will be drilled within two offshore petroleum titles, VIC/P79 and T/49P, with Phase 1 (2 exploration wells) to commence in September 2025. The program aims to identify commercial gas reserves to supply the East Coast market and support Australia's current and future energy needs.
- **Multi-Tcf gas prospectivity recognised:** 51 prospects identified across both permits with an aggregated **mean prospective resource of 9.2 Tcf<sup>1,2</sup>** of gas (Gross recoverable). This portfolio represents the largest prospective resource of gas in the offshore Otway Basin.
- **KNOC joins Otway gas hunt:** Korea National Oil Corporation (KNOC) to enter the Otway Joint Venture and attain a 29% interest in both permits, following a farm down of the ConocoPhillips Australia equity in both permits.
- **Transocean Equinox arrives:** The Transocean Equinox drilling rig has arrived in the Otway Basin ahead of the upcoming Otway Exploration Drilling Program.
- **Seabed surveys complete:** Seabed surveys have been completed over potential drilling locations in VIC/P79, with the data to confirm the suitability of drilling locations and continue drilling preparations
- **Phase 1 well locations confirmed:** Essington-1 and Charlemont-1 are confirmed as the two (2) exploration targets for Phase 1 of the Otway Exploration Drilling Program (OEDP).

<sup>1</sup> Prospective Resources are those estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

<sup>2</sup> Prospective Resource is unrisks recoverable and has been estimated in accordance with SPE-PRMS (2018).

**Figure 1: Transocean Equinox semi-submersible drilling rig**

## Quarterly Project Updates

3D Energi Limited has a strong Australian portfolio of exploration projects, with areas including the offshore Otway Basin (Victoria and Tasmania) and offshore Northwest Shelf, including a gas storage exploration project in onshore South Australia. An overview of the activities of each project during the reporting period follows.

## Australia – East Coast Exploration

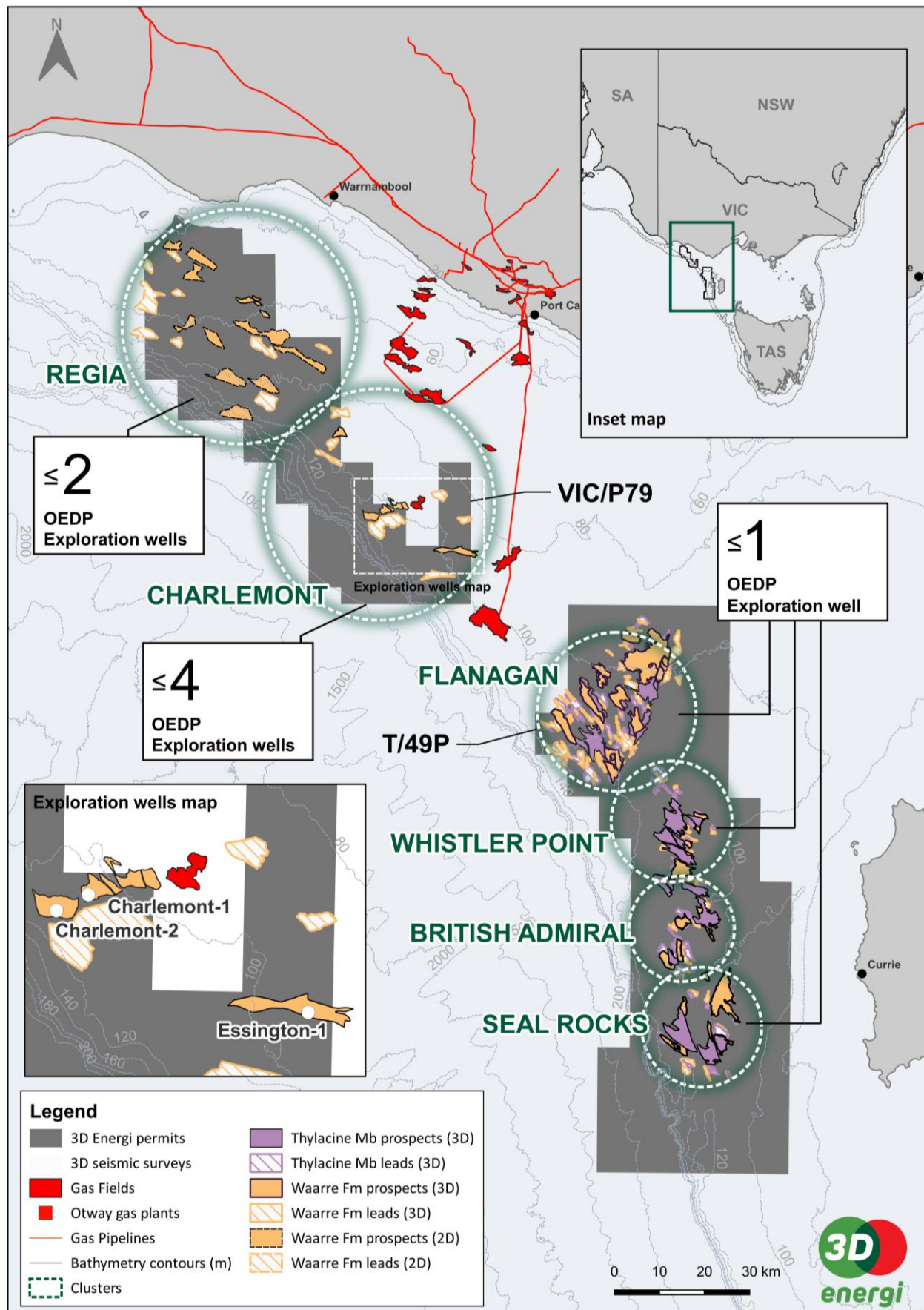
3D Energi holds a 20% non-operated interest in two offshore exploration permits within the offshore Otway Basin—**VIC/P79** and **T/49P**—as part of a Joint Venture operated by ConocoPhillips Australia.

These permits form the largest exploration positions in Bass Strait, with licence over 7,265 km<sup>2</sup> of premier acreage located adjacent to the Otway Basin's largest producing gas fields. These permits span the inboard margin of a proven hydrocarbon fairway and form the foundation of the Otway Exploration Drilling Program (OEDP).

**The Otway Exploration Drilling Program (OEDP)** aims to identify significant gas reserves to supply the East Coast market and support Australia's current and future energy needs. The program proposes the drilling of up to 6 exploration wells and will be completed in two (2) phases. Two (2) firm wells have been contracted for Phase 1 (2025), followed by up to four (4) optional wells in Phase 2.

Detailed technical and operational updates on exploration activities across VIC/P79 and T/49P, including drilling preparations under the OEDP, are provided in the consolidated Offshore Otway Basin quarterly project update.

Figure 1 – VIC/P79 and T/49P exploration permits and prospect clusters. Inset exploration wells map shows well locations for the upcoming Otway Exploration Drilling Program (OEDP).



## Offshore Otway Basin Quarterly Project Update

### Multi-Tcf Prospectivity Reinforces Otway Basin's Role in East Coast Supply

During the quarter, the Company made substantial progress in advancing its offshore Otway Basin gas portfolio (refer to TDO ASX release [30 June 2025](#)), positioning the company as a key player in addressing looming energy shortages on Australia's East Coast.

The company updated its prospective resource estimates across both VIC/P79 and T/49P exploration permits following the completion of seismic interpretation and reprocessing activities. In total, 51 prospects have been defined with an aggregated **mean prospective resource of 9.2 Tcf** (gross recoverable)<sup>3,4</sup>, making this the largest offshore gas inventory in the Otway Basin.

This updated estimate is based on ~3,924 km<sup>2</sup> of 3D seismic data, as well as legacy 2D seismic data, which includes new reprocessing work that significantly enhanced subsurface imaging quality and enabled clearer identification of Direct Hydrocarbon Indicators (DHIs).

An important feature of this quarter's developments is the high grading of the Charlemont Cluster (Figure 1). Located in VIC/P79, Charlemont comprises seven low-risk prospects that exhibit strong DHI support and are proximal to existing pipelines. With a combined gross **mean prospective resource of 1.014 Tcf**, Charlemont alone has the potential to supply up to 1,070 petajoules of gas—an amount equivalent to approximately **six years of Victoria's current total gas consumption**.

In parallel, the Flanagan Cluster in T/49P has emerged as a frontier area with a significant prospective resource. Nine new prospects were identified through the reprocessing of the Flanagan 3D seismic survey, contributing to an aggregate prospective resource of over 3.0 Tcf (gross mean) across the cluster. The Flanagan main structure maintains a significant mean prospective resource of 1.5 Tcf, potentially the largest undrilled structure in the basin. The cluster offers significant upside, supporting future southern expansion of drilling activities.

Exploration activities are also progressing in the Regia Cluster, a frontier area in northern VIC/P79. Although currently based on 2D seismic data, this cluster is scheduled for a new 3D seismic acquisition to better evaluate its prospectivity. Preliminary estimates indicate a potential gross **mean prospective resource of 1.42 Tcf**, further supporting the permit's significant prospectivity. A maximum of two (2) exploration wells can be drilled in this cluster as part of the OEDP.

Further south in T/49P (Figure 2), the Company has refined its understanding of the Whistler Point, British Admiral, and Seal Rocks clusters, previously defined by sparse 2D seismic. Interpretation of the Sequoia 3D has revealed increased structural complexity that has resulted in these leads being redefined as clusters of discrete, smaller fault-bound traps, prompting a reduction in prospective volumes from 10 Tcf to 3.8 Tcf (P50). Revisions such as this are expected when transitioning from sparse 2D to 3D seismic data, as improved subsurface imaging typically results in more accurate—and often smaller—resource estimates. Although structurally more complex, these areas remain strategically important for long-term supply growth and portfolio balance.

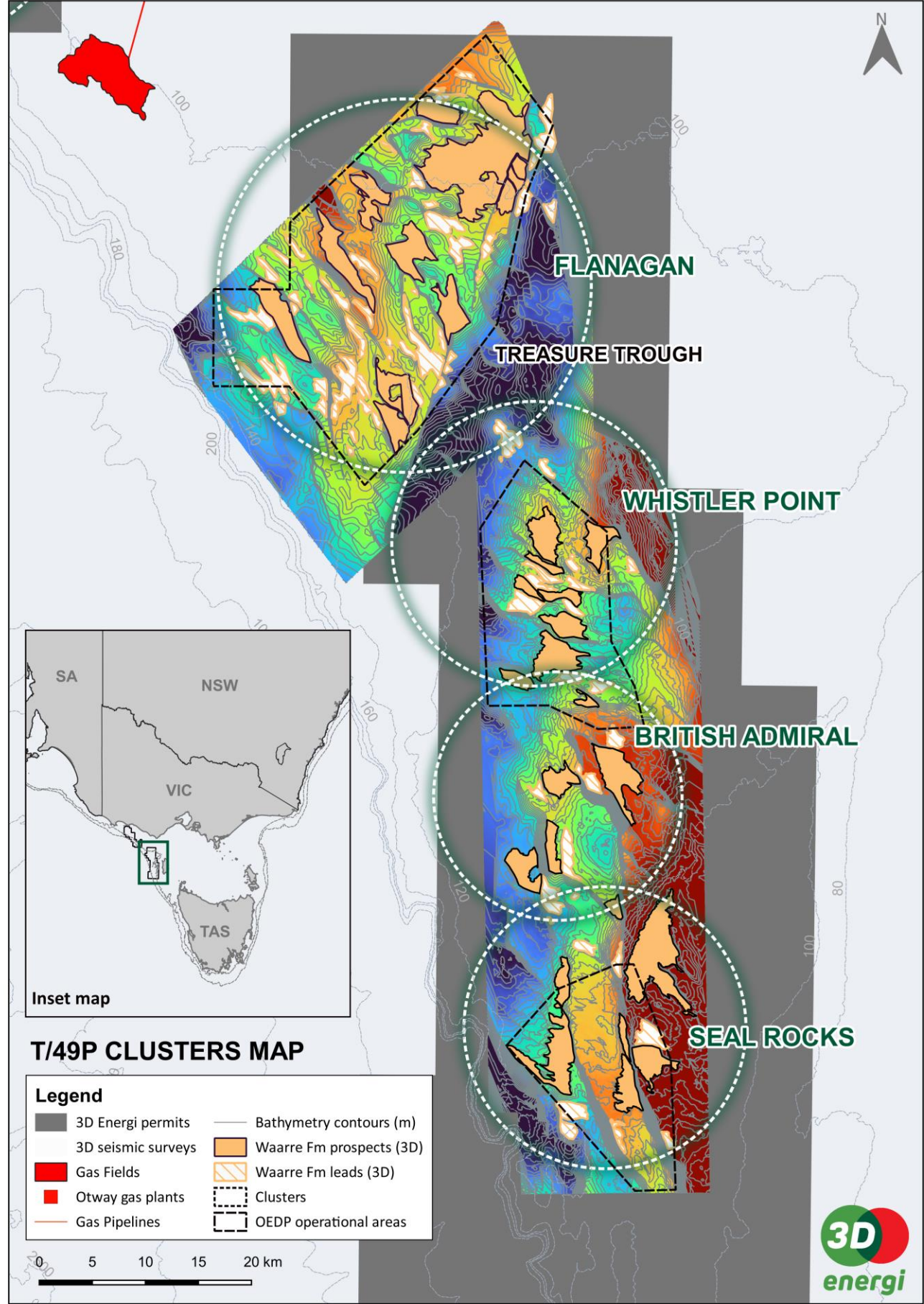
In summary, 3D Energi has established a robust gas exploration portfolio, headlined by the Charlemont Cluster's near-term commercial potential and significant expansion upside across the Otway Basin. This portfolio potentially positions 3D Energi as a timely contributor to emerging national energy needs.

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<sup>4</sup> All prospective resource estimates were prepared in accordance with the SPE-PRMS (2018) framework and comply with ASX Listing Rules Chapter 5. The estimates were independently reviewed and signed off by Daniel Thompson, 3D Energi's in-house Qualified Petroleum Reserves and Resources Evaluator (QPRRE).



Figure 2 – T/49P clusters map on Waarre A TWT surface.



The importance of the upcoming Otway Exploration Drilling Program (OEDP) is underscored by the Australian Energy Market Operator's (AEMO) projections, which forecast gas shortfalls in Victoria beginning in 2025, with a structural supply gap expected from 2029 onwards. In this context, 3D Energi's forward work plan—including a multi-well campaign targeting low-risk, nearfield opportunities—is well-aligned with national energy security objectives.

### **Korea National Oil Company back Otway gas ambitions**

During the quarter, COPA entered into an agreement with KNOC, the national oil and gas company of South Korea, where the latter will acquire a 29% interest in VIC/P79 and T/49P exploration permits (refer to TDO ASX release [16 May 2025](#)), marking their entry into Australia<sup>5</sup>. COPA will reduce their equity to 51% while 3D Energi's equity will remain at 20%. COPA will retain operatorship of the Joint Venture.

The exploration program has been further bolstered with KNOC's investment participation and exploration expertise, reinforcing our commitment to find new natural gas discoveries to supply domestic gas to the east coast of Australia.

### **Seabed surveys completed at priority Phase 1 drilling locations**

Seabed surveys were completed over potential drilling locations during the quarter, ahead of Phase 1 of the OEDP (refer to TDO ASX release [27 May 2025](#)). Seabed surveys are an important safety and environmental measure undertaken ahead of exploratory drilling. The survey was completed by a boat/vessel and involved mapping of the seafloor and collecting seabed samples.

The data acquired—including bathymetry, geophysical, and environmental information— is being used to confirm the suitability of proposed drilling locations, finalise rig positioning and seabed anchoring plans, and support regulatory submissions for final drilling approvals under the Offshore Petroleum and Greenhouse Gas Storage Act.

### **Transocean Equinox arrives for Otway Drilling Campaign**

ConocoPhillips Australia is part of an industry consortium that has contracted the Transocean Equinox rig (a Mobile Offshore Drilling Unit), which arrived in the Otway Basin during the quarter (refer to TDO ASX release [10 April 2025](#)). Other companies in the consortium will use the rig for their own activities that are unrelated to the Otway Exploration Drilling Program.

Current scheduling has the Joint Venture commencing its OEDP Phase 1 drilling campaign in September 2025, pending receipt of final regulatory approvals, weather and any operational delays within the consortium.

### **Essington-1 and Charlemont-1 selected as Phase 1 wells — Charlemont Cluster**

During the quarter, the Company confirmed the final well locations and drilling sequence for Phase 1 of the Otway Exploration Drilling Program (OEDP) – refer to TDO ASX release [3 July 2025](#).

The Company, through operator ConocoPhillips Australia, will commence drilling operations in September 2025 with the Transocean Equinox rig (weather and operational conditions permitting). The two confirmed exploration wells (Figure 1) to be drilled are:

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<sup>5</sup> The entry of KNOC into this Joint Venture is subject to Foreign Investment Review Board (FIRB) approval.

**Table 1 – Confirmed exploration wells and locations for the upcoming Otway Exploration Drilling Program<sup>6</sup>**

Well	Permit	Prospect Name		Coordinates	
		New	Former	Latitude	Longitude
Essington-1	VIC/P79	Essington	-	39°05.7483305'S	142°48.7145561'E
Charlemont-1	VIC/P79	Charlemont B	Rosetta	39°00.85610340'S	142°36.48318600'E

The drilling sequence will begin at Essington-1 in September, followed by Charlemont-1 later in 2025, subject to weather and operational conditions. It is anticipated that anchors and mooring chains will be deployed at Essington-1 during August, and at Charlemont-1 between August and November, ahead of rig arrival.

All operations are being undertaken in accordance with the approved Environment Plan, with activities planned to be completed by year-end. Petroleum Safety Zones around the well sites remain in place from 1 July 2025 until 1 March 2026, ensuring safe and uninterrupted drilling operations.

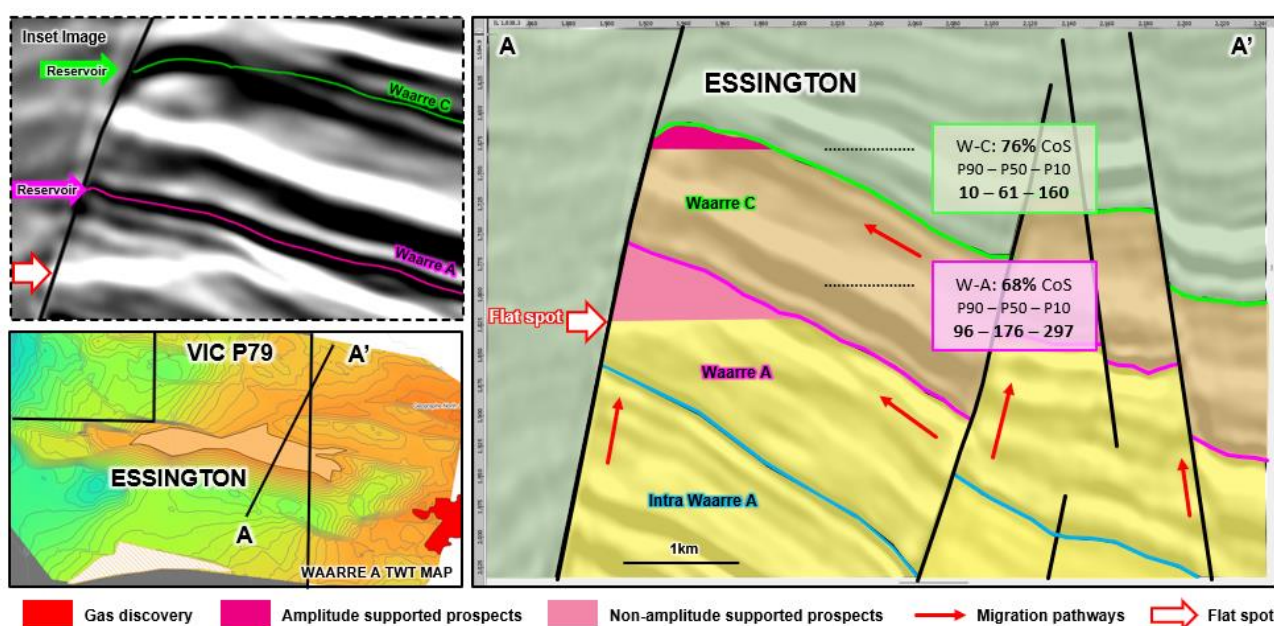
TDO has elected to transfer its US\$30M well carry from T/49P to a second well in VIC/P79, ensuring the Company is carried by COPA for up to US\$65M in gross total drilling costs towards the two Phase 1 exploration wells.

### Essington Prospect Update – Otway Exploration Drilling Program

During the quarter, Essington Prospect was confirmed as the first drilling target for Phase 1 of the OEDP, alongside a prospectivity and prospective resource update (refer to TDO ASX release [30 June 2025](#)). Essington-1 is a low-risk prospect supported by Direct Hydrocarbon Indicators (Figure 2), situated approximately 5 km west of the Geopraphe Field.

The target reservoir is the Waarre A Formation, a proven gas-bearing unit in the region at Casino, Henry and Netherby fields. Importantly, Essington-1 benefits from Direct Hydrocarbon Indicators (DHIs) such as amplitude anomalies (Waarre C) and a clearly defined flat spot (Waarre A, Figure 3) —features enhanced through recent seismic reprocessing.

**Figure 3 – Schematic interpretation of the Essington Prospect showing stacked reservoirs with DHIs, including the Waarre C and Waarre A reservoirs. Inset image shows a well-developed flat spot coinciding with the interpreted gas water contact in the Waarre A reservoir.**



<sup>6</sup> Coordinate reference system GDA 1994



Essington-1 is supported by a 68% geological Chance of Success (CoS) at its main Waarre A target and a 76% CoS at the Waarre C, with an estimated mean gross prospective resource of 262 Bcf — 52 Bcf net to 3D Energi. Reprocessed seismic, integrating both the La Bella and adjacent 3D surveys, has significantly improved image quality and lateral continuity of key hydrocarbon indicators, supporting maturation of the prospect to drill-ready status.

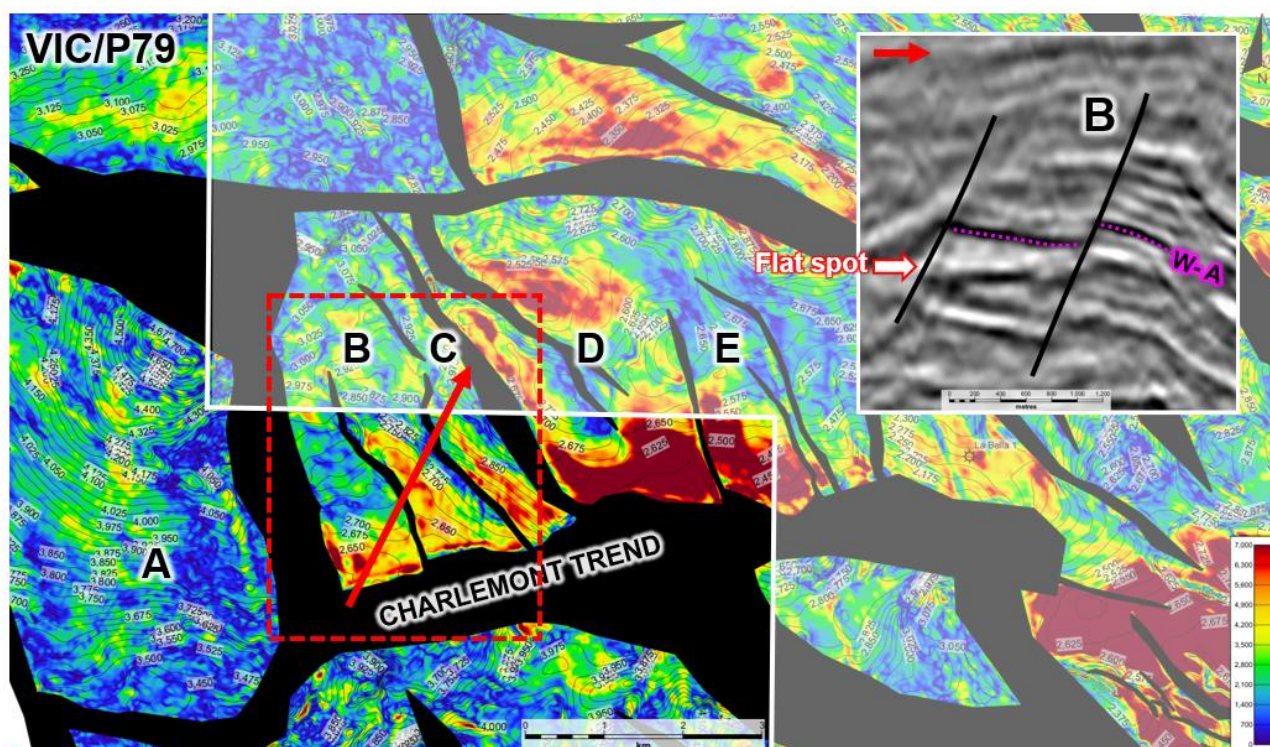
In the event of a commercial success, Essington-1 could provide a short-distance tie-back opportunity to existing infrastructure<sup>7</sup>.

### Charlemont B Prospect Update – Otway Exploration Drilling Program

During the quarter, Charlemont B prospect (formerly Rosetta) was selected as the second drilling target in Phase 1 of the OEDP and will be tested by the Charlemont-1 exploration well.

Having completed its revision to prospective resource estimates during the quarter (refer to TDO ASX release [30 June 2025](#)) —based on the 2024 reprocessing of the La Bella 3D— the Company also reported a significant improvement in imaging beneath Tertiary channelling that overlies the Charlemont B prospect. The removal of noise caused by the channels has revealed compelling Direct Hydrocarbon Indicators (DHIs), including an amplitude anomaly conforming with depth closure and a well-developed flat spot (Figure 4). Located proximal to the La Bella gas field, these findings position Charlemont B as a priority drilling target.

**Figure 4 – Waarre A RMS map with depth contours showing amplitude anomalies conforming with structural traps along the Charlemont Trend at Charlemont B, C, D and E. Inset image shows well developed flat spot at Block B, to be targeted by Charlemont-1.**



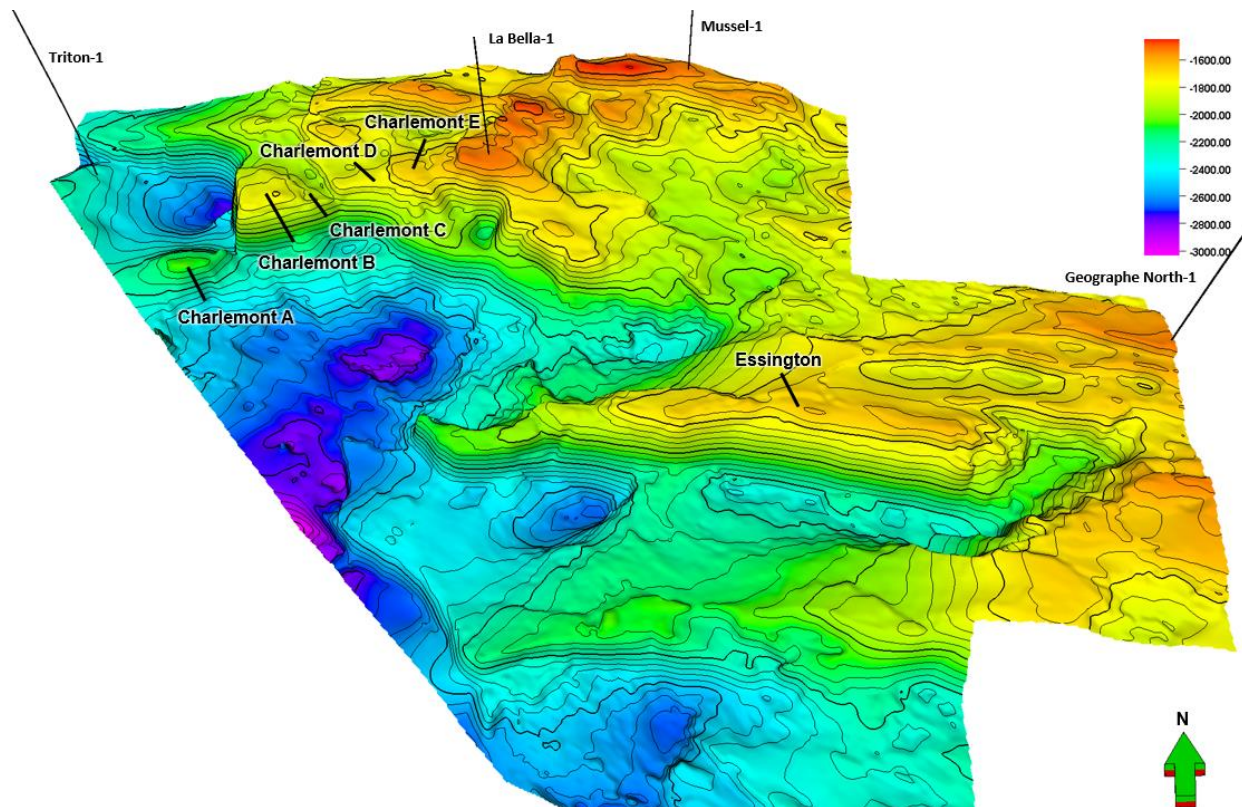
Charlemont-1 will target the Waarre A reservoir, a proven gas-bearing unit in the Otway Basin. Charlemont B is among the lowest risk drilling targets within the company's exploration portfolio, having been assigned a robust 81% geological Chance of Success (CoS) and an estimated gross mean **prospective resource of 93 Bcf** — 19 Bcf net to 3D Energi.

<sup>7</sup> No permissions or agreements exist for tie-in to existing infrastructure.



The Charlemont-1 well, planned for 2025, will be important in further de-risking the Charlemont Trend (Figure 5). It's location proximal to existing pipeline infrastructure supports a faster and more cost-effective development pathway in the event of a commercial success.

**Figure 5 – VIC/P79 exploration permit leads and prospects, including Charlemont Trend (Waarre C reservoir two-way time map, x4 exaggeration)**



### Maturing the Regia Cluster through targeted 3D seismic acquisition

During the quarter, the Company outlined 13 emerging leads and prospects with a combined **mean prospective resource of 1.4 Tcf** (gross recoverable).

The Regia 3D seismic survey is currently under planning over northern VIC/P79 with the aim to mature this high potential cluster for future exploration drilling. The acquisition of at least 1000km<sup>2</sup> of 3D seismic forms the Year 5 work program commitment for VIC/P79.

The Environmental Plan (EP) for the Regia 3D has been under assessment by NOPSEMA— the National Offshore Petroleum Safety and Environmental Management Authority— Australia's regulator for offshore petroleum activities. During the quarter, an Opportunity to Modify and Resubmit (OMR) was received. The matters raised in the OMR will be addressed and any appropriate changes will be made, ensuring it is up to date with the any new relevant information, before resubmitting to NOPSEMA.

### Regulatory approvals in progress

ConocoPhillips Australia (COPA) is seeking adjustments to the VIC/P79 and T/49P work programs to better support ongoing technical and operational planning.

The company has applied to the National Offshore Petroleum Titles Administrator (NOPTA) requesting a 24-month suspension and extension of the current VIC/P79 Year 3 work program, which includes the drilling of one exploration well originally due by 2 February 2025. Additionally, COPA is seeking a 12-month extension for subsequent Years 4, 5, and 6 within the secondary term. This application is currently under assessment.

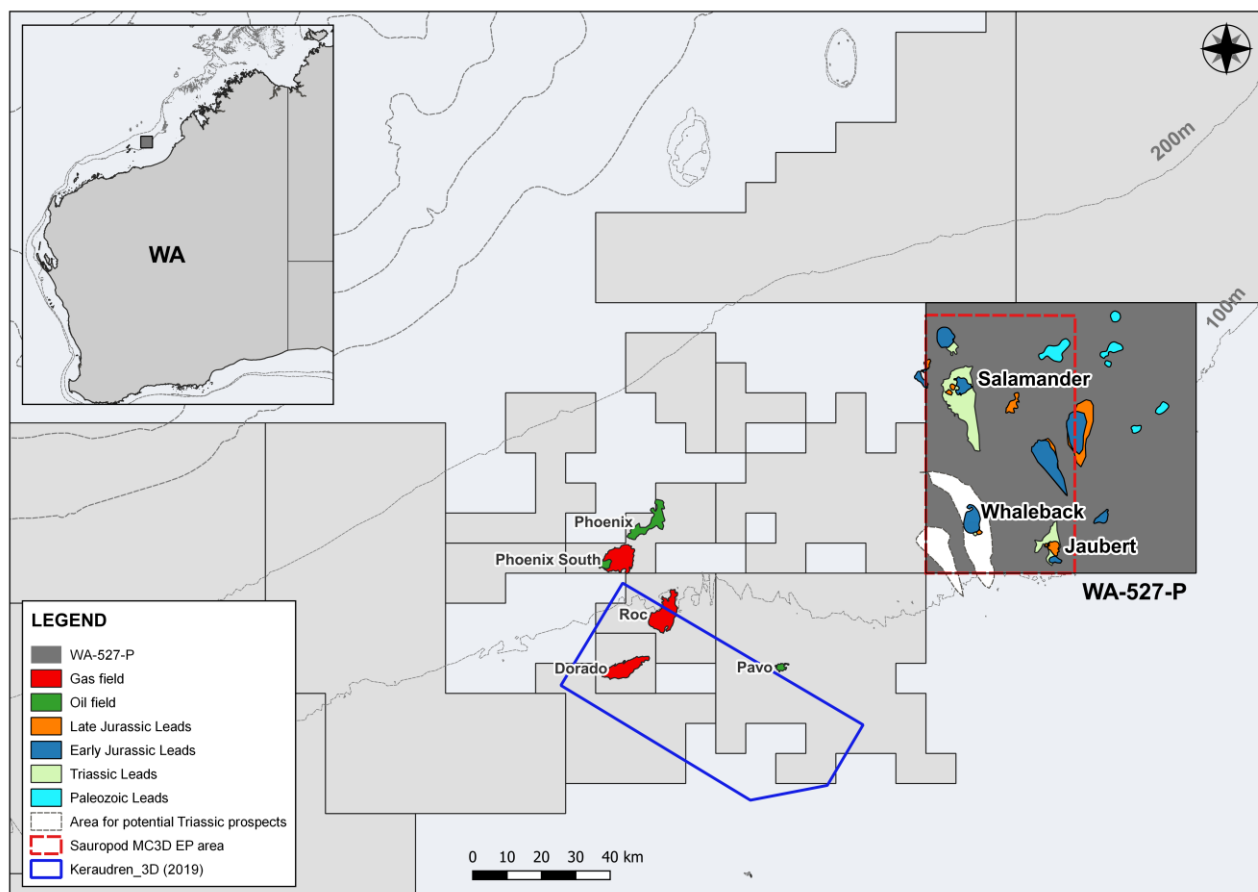
In parallel, COPA has lodged a separate application with NOPTA for a 24-month suspension and extension of the T/49P Year 5 work commitment activities. This request also proposes variations to the work program scope to support prospect maturation and inform decision-making related to Phase 2 of the Offshore Exploration Drilling Program (OEDP). This application is likewise still in progress.

## Australia – West Coast Exploration

3D Energi Limited operates one offshore exploration permit on the Northwest Shelf, where it is the 100% titleholder of WA-527-P exploration permit (Figure 6). 3D Energi was an early mover in the Bedout Sub-Basin, having recognised the significant prospectivity of the area prior to the Dorado discovery in 2018.

3D Energi's strategy in the Bedout focuses on securing a farm-in partner to fund the acquisition of the Sauropod 3D seismic survey over WA-527-P, leveraging improved investment conditions and regional exploration momentum, including proximity to major discoveries like Dorado and Pavo.

**Figure 6 – Sauropod MC3D Environmental Planning area (red polygon)**



### WA-527-P, Bedout Sub-basin, Offshore Western Australia

3D Energi Limited: 100%

WA-527-P exploration permit covers 6,500km<sup>2</sup> along the margin of the offshore Bedout Sub-basin (Figure 6). Exploration in the basin has progressed from the basin centre towards the margin, progressively testing the extent of hydrocarbon migration while proving oil and gas/condensate discoveries at Phoenix, Phoenix South, Roc, Dorado and Pavo. WA-527-P represents the next exploration step out along the basin margin.

Dorado-style incised valleys have been identified on reprocessed 2D seismic that could have the potential to form large closures like Dorado. These potential incised valleys are located along trend from Pavo, which demonstrates the migration of hydrocarbons to the basin margin.

## Progressing planning for the Sauropod 3D seismic survey

The Sauropod 3D seismic survey is currently under planning to fully image the potential incised valleys identified on reprocessed 2D seismic and to identify a seriatim of prospects that can be high graded for drilling. The acquisition and processing of the Sauropod 3D is critical to the evaluation of the full prospectivity of WA-527-P and forms a minimum work commitment ( $\geq 510\text{km}^2$ ) for the primary term (Years 1-3).

The previously awarded Environmental Plan (EP) for the Sauropod 3D survey has now expired, covering an acquisition window that extended from January to May (inclusive) of 2024 or 2025. The Company has committed to updating and resubmitting the EP for assessment, to be managed by Viridien (formerly CGG), aiming for a revised acquisition window of 2026 or 2027.

The Company's preferred strategy to fund the forward exploration program has been to secure a farm-in partner, replicating the recent successful introduction of super-major ConocoPhillips Australia into Otway permits T/49P and VIC/P79 (TDO ASX release 15 April 2024). The Company continues to diligently market the opportunity to prospective partners, supported by improving investment conditions and significant near-term activity in the Bedout Sub-Basin.

## Advancing Basin understanding through integration of the Keraudren 3D

The Company continues to deepen its geological understanding of the regional petroleum system within the Bedout Sub-Basin. Analysis is now underway on the recently released Keraudren 3D seismic dataset (see Figure 6 for location) — the first publicly available 3D dataset in the basin — representing a step change in the availability and resolution of subsurface information across the Dorado and Roc area.

This early integration is already delivering value, providing critical geological context that is enhancing our regional understanding and allowing for more robust calibration of stratigraphic architecture and depositional systems across permit boundaries — insights that were previously constrained by limited 2D seismic coverage and well control.

This data integration is expected to refine existing exploration concepts and increase confidence in delineating reservoir intervals and seal presence — key elements in de-risking the petroleum system at both regional and prospect levels.

## Australia – East Coast Gas Storage

### GSEL 759, Otway Basin, Onshore South Australia

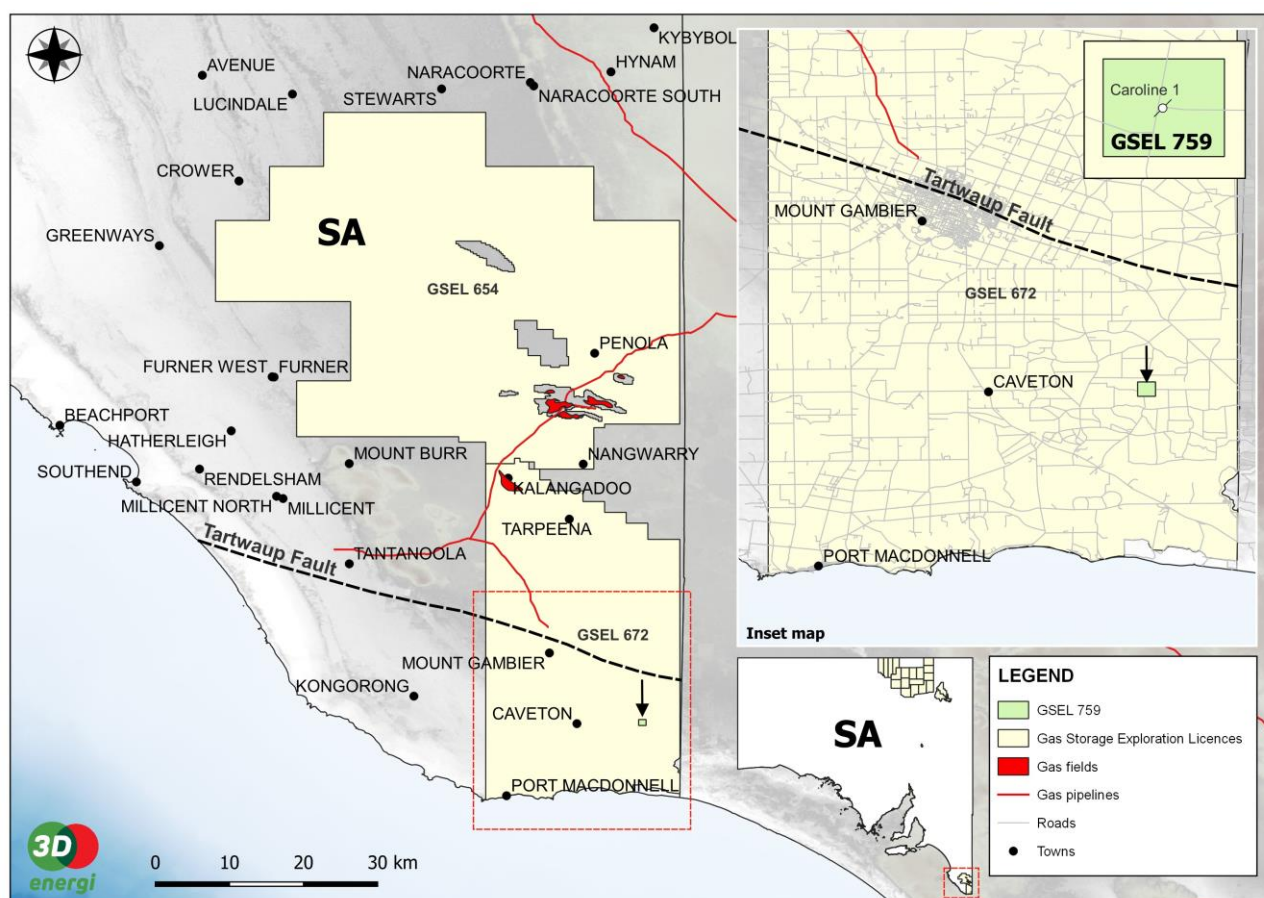
3D Energi Limited: 100%

GSEL 759 is located only 20km southeast of Mount Gambier and proximal to the South East Pipeline System (SEPS) (Figure 7). The licence covers an area of  $1.02\text{km}^2$  and is centrally located around the plugged and abandoned Caroline-1 wellhead.

GSEL 759 is currently in the third year of a five-year work program designed to develop a gas storage business model. The detailed work program includes reservoir deliverability and seal integrity studies, seismic interpretation (potentially including reprocessing) to support the development of both static and dynamic models, and the building of an economic model that incorporates drilling, completions, and engineering studies.



**Figure 7 – GSEL 759 location relative to Mount Gambier (yellow), the South East Pipeline System and electricity transmission lines.**



During the previous quarter, test line reprocessing was completed over a key line intersecting the Caroline 1 well. Very limited uplift was achieved at the reservoir level due to some inherent issues with the original acquisition and processing, and it was decided that completion of reprocessing would be unlikely to yield significant improvements.

During this quarter, the Company evaluated options for the potential acquisition of new seismic data over Caroline, including the evaluation of new acquisition technologies, and is currently under internal review.

## Corporate

As at 30 June 2025, the Company held cash and cash equivalents of approximately A\$719,000. The Company had net operating cash outflows of A\$249,000 during the quarter, and net cash outflows of A\$246,000 from investing activities.

Payments to related parties and their associates during the quarter as outlined in Section 6.1 of the accompanying Appendix 5B to this quarterly activities report were A\$147,000. These payments are related to salaries, superannuation and Director's fees paid to directors and related entities during the June 2025 quarter.

## Petroleum Tenement Holdings

As at 30 June 2025, 3D Energi's petroleum tenement holdings were:

Tenement and Location	Beneficial interest at 31 Mar 2025	Beneficial interest acquired / (disposed)	Beneficial interest at 30 Jun 2025
<b>VIC/P79</b> Offshore Otway Basin, VIC	20%	nil	20%
<b>T/49P</b> Offshore Otway Basin, TAS	20%	nil	20%
<b>WA-527-P</b> Offshore Roebuck Basin, WA	100%	nil	100%
<b>GSEL 759</b> Onshore Otway Basin, SA	100%	nil	100%

## Authorisation and Contact Information

This announcement is authorised for release by the Board of Directors of 3D Energi Limited.

For further information, please contact:

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**About 3D Energi Limited:** 3D Energi Limited is an oil and gas exploration company based in Melbourne, Victoria, with high-impact projects in offshore Victoria, Tasmania and Western Australia. Unless otherwise indicated "the Company", "we", "our", "us" and "3D Energi" are used in this announcement to refer to the business of 3D Energi Limited.

**Forward-looking statements:** This announcement contains certain "forward-looking statements", which can generally be identified by the use of words such as "will", "may", "could", "likely", "ongoing", "anticipate", "estimate", "expect", "project", "intend", "plan", "believe", "target", "forecast", "goal", "objective", "aim", "seek" and other words and terms of similar meaning. These statements reflect the views, expectations, and assumptions of 3D Energi Limited. 3D Energi Limited cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.

## Glossary of Terms

TERM	DEFINITION
<b>2D</b>	Two-dimensional
<b>3D</b>	Three-dimensional
<b>Bcf</b>	Billion cubic feet
<b>Tcf</b>	Trillion cubic feet
<b>COPA</b>	ConocoPhillips Australia

<b>EP</b>	<i>Environmental Plan</i> An environmental plan is required by the regulator NOPSEMA for all offshore seismic and drilling activities.
<b>GSEL</b>	Gas Storage Exploration Licence
<b>Joint Venture</b>	The joint ventures formed pursuant to finalised farmout agreements announced on 11 June 2020 (T/49P) and 16 March 2023 (VIC/P79) by and between 3D Oil T49P Pty Limited and ConocoPhillips Australia SH1 Pty Ltd; and 3D Energi Limited and ConocoPhillips Australia SH2 Pty Ltd, respectively.
<b>MC3D</b>	Multi-Client 3D (seismic survey)
<b>NOPSEMA</b>	<i>National Offshore Petroleum Safety and Environmental Management Authority</i> NOPSEMA is responsible for ensuring all offshore petroleum and greenhouse gas activities in Commonwealth waters are undertaken in accordance with the Offshore Petroleum Greenhouse Gas Storage (Environment) Regulations 2009 (the Environment Regulations).
<b>NOPTA</b>	<i>National Offshore Petroleum Titles Administrator</i> NOPTA administers titles and data management for petroleum and greenhouse gas (GHG) titles in Australian Commonwealth waters.
<b>Operator</b>	Company responsible for the exploration, development and production of a petroleum title.
<b>Otway Exploration Drilling Program</b>	The Joint Venture is proposing to undertake an exploration program that consists of seabed surveys and the drilling of up to 6 exploration wells in exploration permits VIC/P79 and T/49P located in Commonwealth waters offshore of Victoria and King Island, Tasmania.
<b>Portfolio/seriatim</b>	An inventory of potential subsurface drill targets with varying maturity, volumes and probability of success.
<b>Petroleum system</b>	Geologic components and processes necessary to generate and store and preserve hydrocarbons, including a mature source rock, migration pathway, reservoir rock, trap, seal and timing.
<b>Primary term</b>	The first 3 years of a work program for a petroleum exploration title. This forms the minimum work commitment.
<b>Prospective resource(s)</b>	Those quantities of petroleum that are estimated, as of a given date, to be potentially recoverable from undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.
<b>Secondary term</b>	Permit years 4, 5 and 6 for a petroleum exploration title. The work commitment for each year becomes guaranteed on entry.
<b>Semi-submersible</b>	A specialised offshore drilling rig with a platform type deck that is buoyant and floats during operations on partially submerged (ballasted) watertight pontoons that are stable and capable of withstanding rough water conditions.
<b>TDO</b>	ASX trading code for 3D Energi Limited



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

3D Energi Limited

ABN

40 105 597 279

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	(71)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(177)	(665)
	(e) administration and corporate costs	(79)	(468)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	7	44
1.5	Interest and other costs of finance paid	-	(3)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(249)</b>	<b>(1,163)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(246)	(1,193)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(246)</b>	<b>(1,193)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(2)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(18)	(96)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(18)</b>	<b>(98)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,241	3,157
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(249)	(1,163)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(246)	(1,193)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(18)	(98)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(9)	16
4.6	<b>Cash and cash equivalents at end of period</b>	<b>719</b>	<b>719</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	719	1,241
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>719</b>	<b>1,241</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	147
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		



<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(249)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(246)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(495)
8.4	Cash and cash equivalents at quarter end (item 4.6)	719
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	719
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.45
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes, the Company expects that it will continue to have negative operating cash flows for the time being.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: The Company monitors its cashflow requirements carefully. Further, the Company continually evaluates potential funding alternatives for its near to medium term as well as longer term working capital requirements. The Company has full placement capacity available under ASX Listing Rule 7.1 and 7.1A. The Board is confident that the Company will be able to source sufficient future funding when further funding is required to continue the exploration and development of its assets.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes, refer to answer in 8.8.2.	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 22 July 2025

Authorised by: The Board

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.