PATAGONIA LITHIUM

MRE Inferred and Indicated

551,000 T LCE ↑319%

ASX:PL3

3Qtr 2025 Investor Presentation

21 July 2025

Disclaimer

NATURE OF THIS DOCUMENT

This presentation has been prepared by Patagonia Lithium Limited (ACN 654 004 403) (Company). The information is based on publicly available information, internally developed data and other sources. By receiving this presentation, you acknowledge and represent to the Company that you have read, understood and accepted the terms of this disclaimer. It is the responsibility of all recipients of this presentation to obtain all necessary approvals to receive this presentation and receipt of this presentation will be taken by the Company to constitute a representation and warranty that all relevant approvals have been obtained. This presentation is a visual aid and is not intended to be read as a stand alone document. The material contains selected and abbreviated summary information about the Company and its subsidiaries and their activities current as at the date of this presentation. The material is of general background and does not purport to be complete. The Company is not responsible for providing updated information and assumes no responsibility to do so. The information in this presentation remains subject to change without notice.

NOT AN OFFER

This presentation is for information purposes only and does not purport to be all inclusive or to contain all information about the Company or any of the assets, current or future, of the Company. This presentation does not comprise a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with ASIC) or any other law. This presentation also does not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any securities in any jurisdiction nor shall they or any part of them form the basis of or be relied upon in connection therewith or act as any inducement to enter into any contract or commitment with respect to securities. This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. This presentation and its contents must not be distributed, transmitted or viewed by any person in the United States or any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction.

NOT INVESTMENT ADVICE

To the maximum extend permitted by law, the information contained in this presentation is given without any liability whatsoever being accepted by the Company or any of its related bodies corporate or their respective directors, officers, partners, employees, advisors and agents. This presentation is not investment or financial product advice (nor tax, accounting or legal advice) and its contents are not intended to be used for the basis of making an investment decision. No representation or warranty, express or implied, is made as to the accuracy, completeness or thoroughness of the information, whether as to the past or future. Recipients of this presentation should carefully consider whether the company is an appropriate investment for them in light of their personal circumstances, including their financial and taxation position. This presentation does not take into account the individual investment objectives, financial situation and particular needs of each recipient of this presentation. Therefore recipients of this presentation may wish to seek independent financial and taxation advice before making any decision in respect of this presentation. Neither the Company nor any of its related bodies corporate is licensed to provide financial product advice in respect of the Company's securities or any other financial products.

FORWARD LOOKING STATEMENTS

Statements and material contained in this presentation, particularly those regarding possible or assumed future performance, production levels or rates, commodity prices, resources or potential growth of the Company, industry growth or other trend projects are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties and are based on the assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management of the Company believes to be relevant. Although management believes that the assumptions made by the Company and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of commodities, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. Readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

DISCLAIMER

No representation or warranty, express or implied, is made by the Company that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisers and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation, or any opinions or beliefs contained in this presentation, and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from. To the maximum extent permitted by the law, the Company disclaims any obligation to update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice.

JORC DISCLOSURE

This presentation includes exploration results as cross referenced in the presentation. Patagonia Lithium confirms that the Company is not aware of any new information or data that materially affects the cross referenced results and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

MONETARY VALUES

Unless otherwise stated, all dollar values are in Australian Dollars (A$).

MINERAL RESOURCE ESTIMATE (MRE) – 551,000t LITHIUM PROJECT - FORMENTERA

Formentera and Cilon concessions host a significant, world class resource of lithium

- JORC inferred and Indicated mineral resource of **551,000 tonnes of lithium carbonate equivalent** (LCE) drainable yield
- Project has high porosity three zone aquifer **[11.5% Sy]** with high lithium concentrations (1,122ppm Li 2m below surface. 580ppm at 400m well 1). Lithium concentration increases with depth to 580ppm Li.
- Inferred and Indicated resource of 103,000 tonnes of lithium metal with 87.5% Ekosolve DLE recovery (92.1% x 95%) to 99.5% pure Li_2CO_3 product is sufficient for **many years production at 20,000 tonnes a year**. Note this is theoretical and not Reserve or scoping study estimate
- **4,293 tonnes** of lithium metal equivalent (MRE is 102,000 tonnes Li metal equivalent) is required to produce 20,000 tonnes of Li_2CO_3 assuming 87.5% efficiency using the formula 5.323 to convert lithium metal to lithium carbonate
- MRE encompasses 4 holes of initial drilling program, with upgraded gamma to compute Sy yield and upgrade of lithium carbonate average to **294ppm Li.**
- **Potential to add volume and grade with further drilling**

OUR VALUE PROPOSITION

- Project exploration confirmed high lithium values, excellent porosity, great results from 72 hour pump tests.
- With DLE construction times estimated to be less than 2 years means Company will have an earnings multiple in short term once approvals received and demonstration plant built.
- The mergers and acquisitions market will become more active as energy storage systems increase demand targeting early production candidates with more than 500,000 tonnes LCE
- Offtakers are seeking supply for 2027-30, USA critical minerals and gigafactory/battery manufacturers are keen to buy from Australian suppliers under a Trump administration. **Tariffs are inflating the lithium price for USA gigafactories**.

Formentera Inferred and Indicated Mineral Resource statement by WSP – 551,000T LCE

Table 1.1 June 2025 MRE above 100 mg/L Li COG

Mineral Resource Classification	Sediment Volume (M m^3)	Specific Yield (Sy) (%)	Brine Volume (M L)	Li Grade (mg/L)[1]	Li Metal (kt)[2]	LCE (kt)[3]
Indicated	61.9	11.46	7,090.7	393	2.8	14.8
Inferred	2,912.5	11.86	345,521.4	292	100.9	536.6
Total Mineral Resources	**2,974.3**	**11.85**	**352,612.1**	**294**	**103.7**	**551.4**

Notes:

(1) m^3 = cubic metres, L = litres, mg/L = milligrams per litre, t = tonnes.

(2) Li Metal, Lithium Carbonate Equivalent (LCE) Metal are rounded to the nearest 1,000 t.

(1) Grade values are the average estimated value for the domain in the Maptek Vulcan™ Block Model.

(2) Total in-situ brine contained lithium metal.

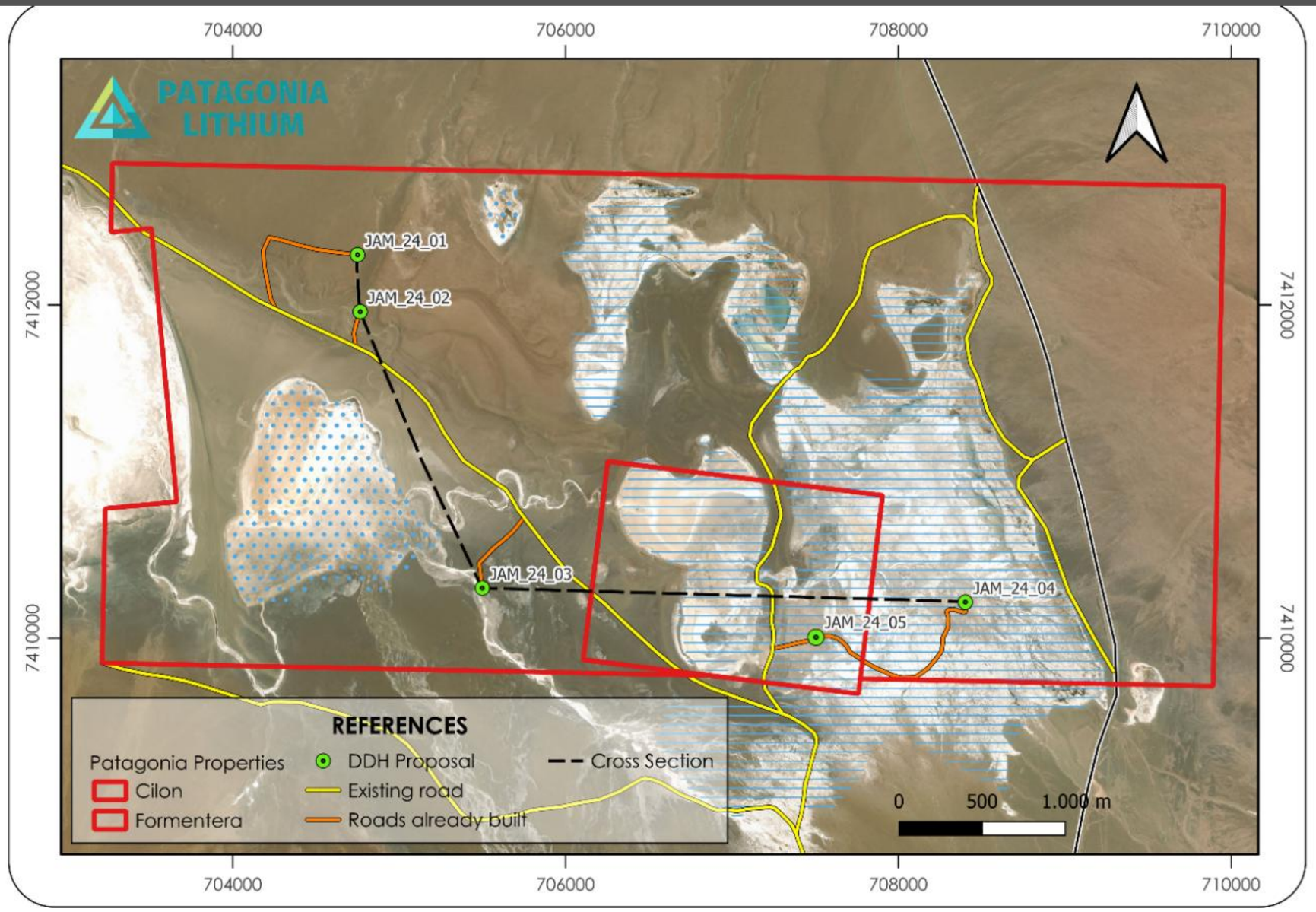
(3) LCE = Li x 5.32.

(4) No recovery, dilution or other similar mining parameters have been applied.

Key Parameters from Jan 2025 and July 25 MRE

- Patagonia Lithium's Formentera JORC Inferred and Indicated Mineral Resource Estimate (MRE) for **Lithium Carbonate Equivalent ("LCE") has increased by 319%,** rising **to 551,400 tonnes** from 173,000 tonnes of LCE in drainable areas (as determined by Specific Yield). This upgrade is based on a significant increase in the **lithium metal resource**, which increased from 32,000 metric tonnes in January 2025 to **103,000 metric tonnes**
- **The specific yield increased by 248%** to 11.85% from 4.8% which is a key factor for lithium brine extraction and is amongst the highest values in the region.
- The average lithium concentration increased from 264ppm to **294ppm an increase of 13%.**
- **The Indicated Resource** estimate of **14,800 tonnes of LCE** was assigned around wells JAM-24-01 and JAM-24-02, supported by strong geological continuity confirmed through recently acquired downhole geophysical data.
- This MRE provides further proof that the Project is a **highly strategic lithium asset** being substantial in size with further upside targeting other high porosity areas on the salar at depth.
- A further drill hole is planned to 600m depth in the Cilon concession where sub-surface samples of **1,122 parts per million (ppm) lithium** were collected. A **100 ppm lithium (Li) cut-off grade (COG)** was applied to the mineral resource estimate.
- Notably, the **average porosity from core samples was higher than the Borehole Magnetic Resonance (BMR**) derived values as these were sampled from discrete zones and achieved higher porosity. ASX release 2 June 2023 "Sampling at Formentera and Cilon Assays 1,122ppm Lithium")

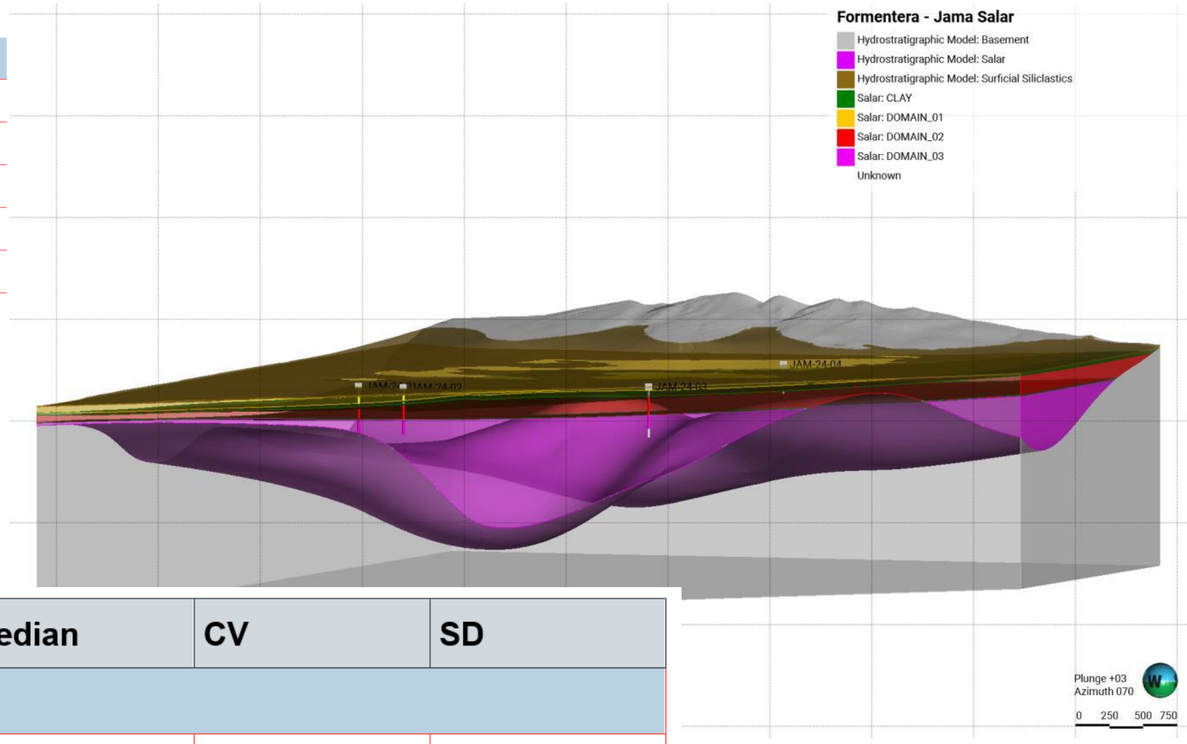
Formentera Cilon Location Map



Formentera lithium concentration – Avg 294ppm

The high porosity zone lithium content is 469ppm Lithium

Domain 3							
B	11	346.00	503.00	445.18	465.00	0.13	56.75
Ca	11	386.00	959.00	581.91	499.00	0.35	202.66
Cl	11	85,332.00	146,136.00	120,955.00	129,388.00	0.18	21,261.60
K	11	2,766.00	4,415.00	3,739.55	3,980.00	0.15	574.08
Li	11	327.00	580.00	469.55	506.00	0.17	81.51
Mg	11	873.00	1,012.00	954.00	969.00	0.04	42.16



The thickness of the zone is approximately 200m but the MT geophysics shows it extends 500m

Analyte	Count	Minimum	Maximum	Mean	Median	CV	SD
All Samples							
B	34	3.00	503.00	345.18	369.50	0.40	138.00
Ca	34	24.00	1,082.00	640.74	660.50	0.40	256.19
Cl	34	46.00	146,136.00	74,115.00	72,700.00	0.57	42,219.08
K	34	7.00	4,415.00	2,478.35	2,788.50	0.53	1,302.94
Li	34	0.50	580.00	279.44	264.50	0.60	167.46
Mg	34	3.00	1,551.00	812.88	878.00	0.40	323.52

What does the Resource mean?

Formentera project lithium carbonate projections:

Drainable lithium brine is 103,000 tonnes Li Metal = 551,000 tonnes of lithium carbonate equivalent

Lithium Carbonate price USA at 99.5% grade is $9,022 (www.metal.com) (17 July 2025)

551,000 tonnes

Extractable lithium using data from just 4 wells is 551,000 tonnes lithium carbonate.

Resource to Reserve to Scoping study

The exploration plan calls for further drilling to obtain at least 50% of the resource in the indicated and measured categories to advance work on a scoping study and then a pre feasibility study once the proven and probable resource is completed.

WORLD CLASS LITHIUM PROJECT - FORMENTERA

HIGHLIGHTS

MINERAL RESOURCE ESTIMATE

- 551,000 TONNES LITHIUM CARBONATE EQUIVALENT INFERRED INDICATED DRAINABLE RESOURCE
- 103,000 TONNES LITHIUM METAL EQUIVALENT
- **SPECIFIC YIELD 11.5% - HIGHER IN SAMPLES** – THE HIGHER THE POROSITY THE MORE EXTRACTABLE LITHIUM

GEOPHYSICS

- RESISTIVITY LESS THAN 0.6OHM.M DOWN TO **1000M DEPTH**
- BMR SURVEYS SHOW DRAINABLE FLOW VALUES [Sy] to 11.46%

INFRASTRUCTURE

- 1KM FROM MAIN SEALED HIGHWAY, 10KM FROM JAMA TOWNSHIP, EASILY ACCESSIBLE
- **PROJECT COVERS 17,952Has (17.9 sqkm**)

GREEN DLE PRODUCTION

- EKOSOLVE DLE **EXTRACTS 92%+ LITHIUM**, 72HR PUMPING TESTS STRONG RESULTS
- WASTE BRINES CAN BE SENT TO LAGOON, EVAPORATED OR REINJECTED
- LESS THAN 80,000L FRESH WATER REQUIRED IN PRODUCTION PROCESS – ENVIRONMENTALLY FRIENDLY
- WASTE BRINES REUSED IN THE EKOSOLVE SYSTEM

MANAGEMENT TEAM – EXPERIENCED, PREVIOUSLY BUILT PLANTS

- ARGENTINE DIRECTOR, ENGAGED IN LITHIUM EXPLORATION
- CHAIRMAN BUILT RINCON PLANT IN 2008, EXPERIENCED BRINE GEOLOGIST FAusIMM (CP Val), MAIG
- DIRECTOR KEY TEAM MEMBER AT OLAROZ, CAUCHARI OROCOBRE PLANT

Capital Structure

CAPITAL STRUCTURE SUMMARY

119.4m - PL3 shares

14.6m - PL3O quoted options

14.2m - unquoted options

MARKET Cap at $0.045

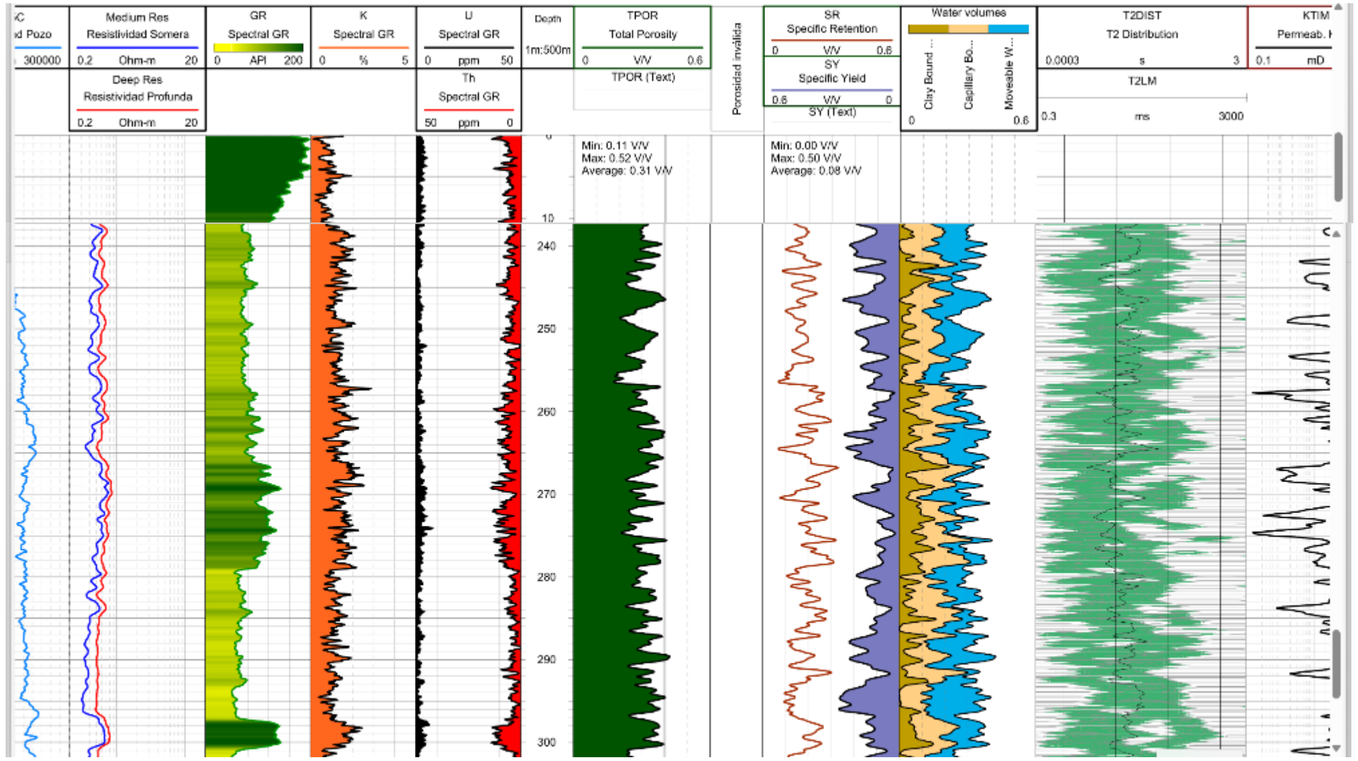
$5.37m

Options

Description	Number
Options on issue:	
(a) PL3AJ: $0.15 exercise price and 31 August 2025 expiry	3,669,904
(b) PL3AC: $0.27 exercise price and 5 October 2025 expiry	1,500,000
(c) PL3AG: $0.27 exercise price and 10 October 2025 expiry	3,000,000
(d) PL3O: $0.30 exercise price and 15 December 2025 expiry	14,641,250
(e) PL3AE: $0.27 exercise price and 24 March 2026 expiry	2,000,000
(f) PL3AL: $0.18 exercise price and 31 August 2026 expiry	3,000,000
(g) PL3AN: $0.10 exercise price and 30 June 2027 expiry	1,000,000
Total Options:	**28,811,154**

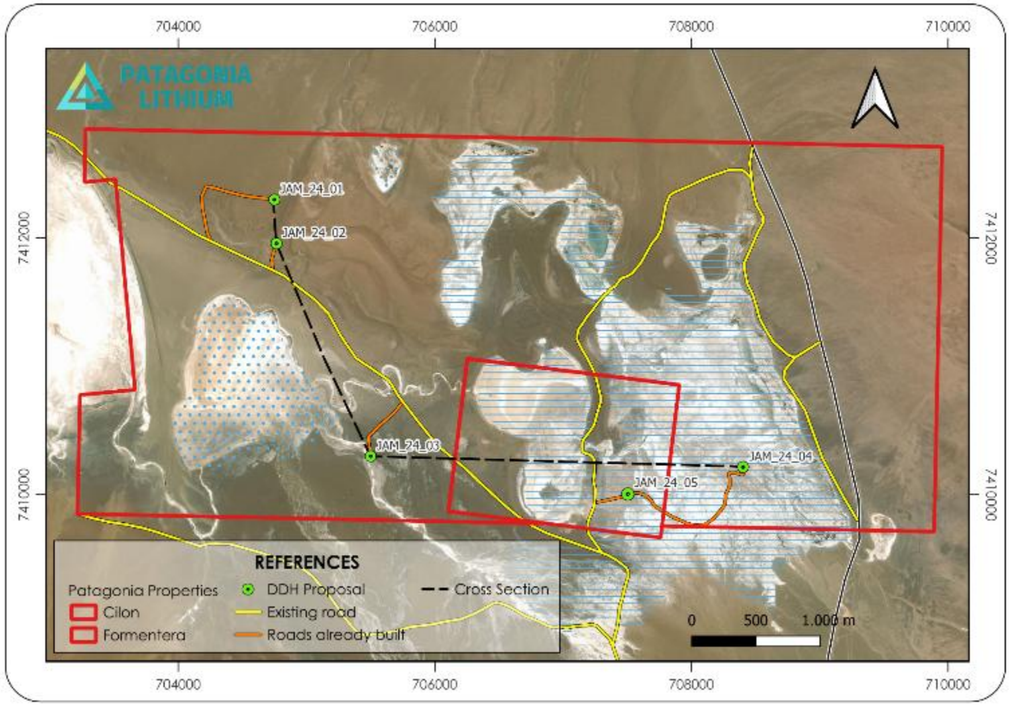
Assay Summary Formentera/Cilon Project

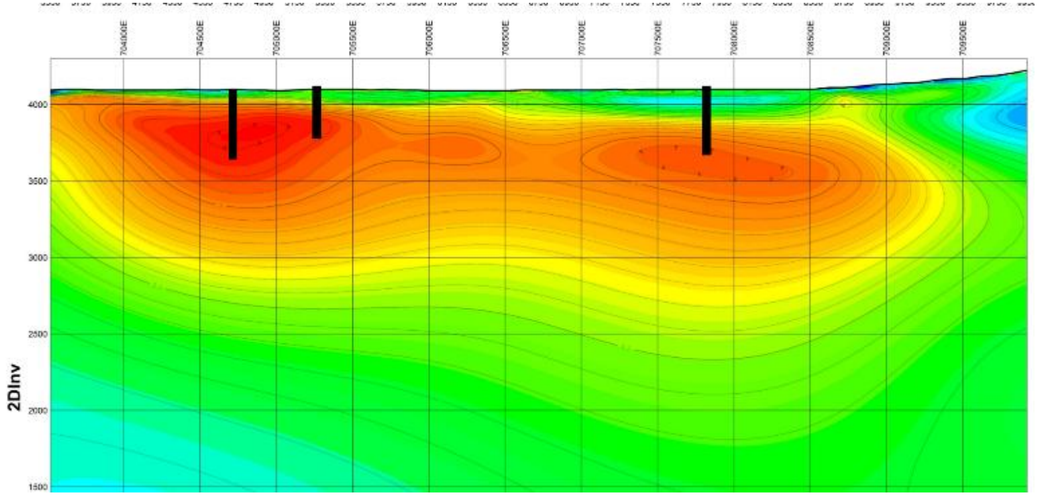
Formentera		lithium content ppm		
	Drill Hole			
Depth	**1**	**2**	**3**	**4**
100-150	110	132	293	154
200-250	316	327	325	174
300-350	591	580	421	203
EOH metres	*370*	*347*	*376*	*407*



Summary of core test results from well two. Total porosity in dark green, the grey line in the total porosity column is at 45%. Moveable water is very high (in aqua). Specific yield is the crimson line.

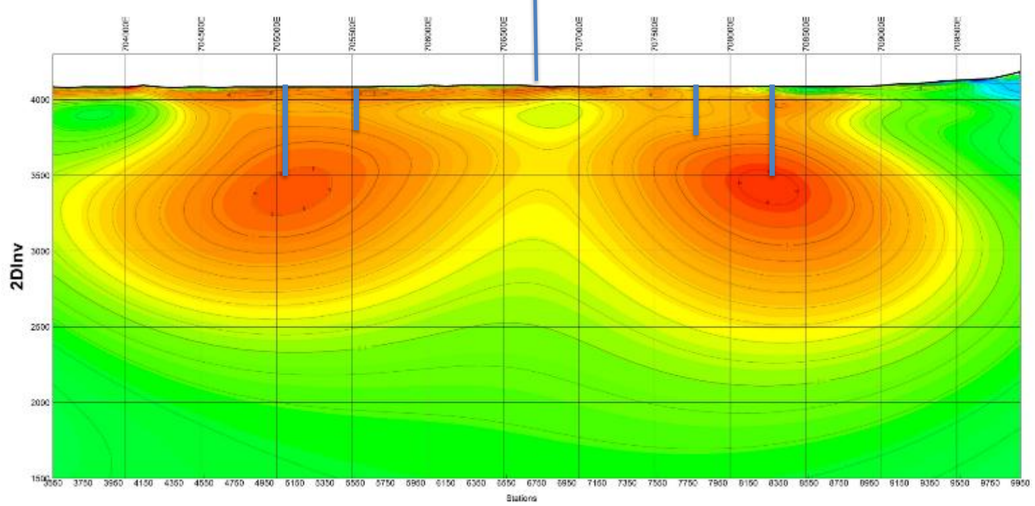
Geophysics – outstanding low resistivity provides bullseye drill targets
Extends to 1,000m+ depth below 3.0 ohm.m

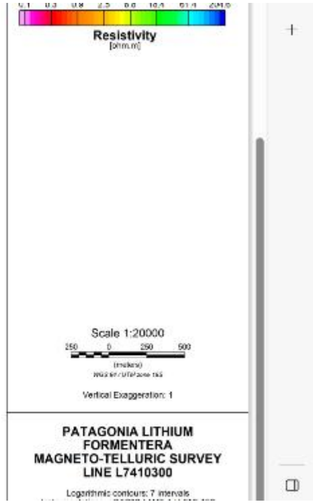




500m depth

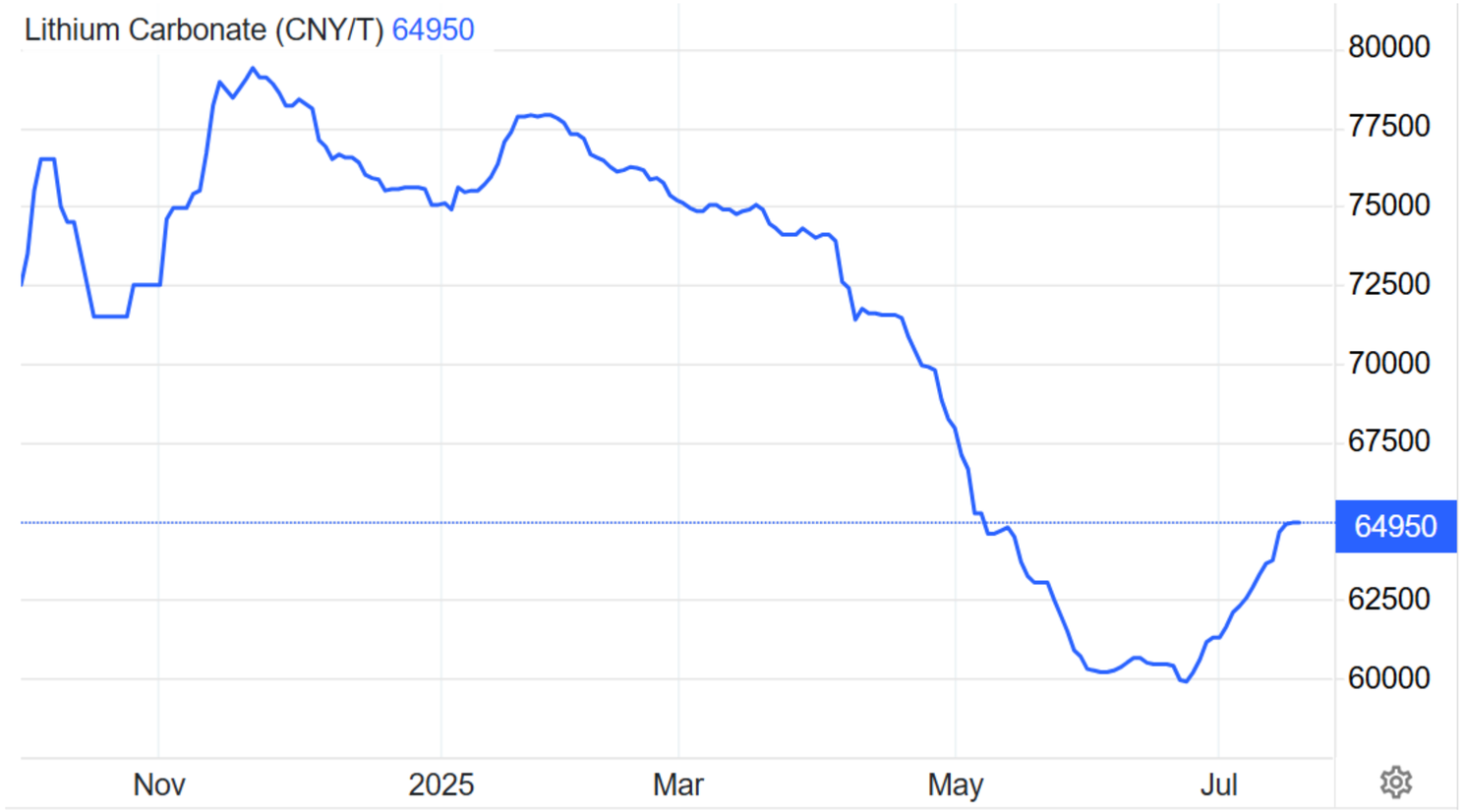
1122 ppm Lithium sample





The geophysics show two hot spot zones with a resistivity below 0.5 Ohm-m on each surveyed line where lithium brines are likely to concentrate

Lithium Price in China 64,950 CNY = USD$9,045



From Trading economics 17 July 2025 US$ price is $9,045 = CNY 64,950 USD/CNY 7.18
https://tradingeconomics.com/commodity/lithium

Lithium carbonate prices were at CNY 61,300 per tonne in July, halting this year's aggressive downturn from this year but holding near the lowest since 2021 as markets weighed ample supply against seemingly robust demand. Higher lithium output in China, Indonesia, and the DR Congo continued to pressure selling competition, with estimates from the IEA indicating that lithium supply surged 35% last year.

Output is set to continue rising since miners refrain from closing operations to retain market share and business relationships with governments and battery producers. In the meantime**, electric vehicle sales in China rose by over 28% annually in May** amid the government's incentive to trade-in autos for new energy vehicles. While growing sharply, the data was in line with recent trends that China's EV market has not grown at the pace expected following the boom at the turn of the decade, resulting in subsidies for battery producers that triggered a surge in output and a supply glut. Prices were higher in USA and Europe. USA has a 55% tariff on China imports but is starting to withhold supply.

Ekosolve Processing Results

Lithium Carbonate Production at Pilot Plant

Table 5 Compositions of white crystals from crystallization process from Patagonia brine strip liquor

Sample name	Number of hot washing	Unit in mg/L						
		[B]	[Ca]	[Fe]	[K]	[Li]	[Mg]	[Na]
Patagonia strip liquor – 1W	1	0.0345	0.30	0.09	**8.33**	2035	0.07	**3.13**
Patagonia strip liquor – 2W	2	0.0352	0.37	0.11	**0.72**	2090	0.09	**0.26**
Patagonia strip liquor – 3W	3	0.0363	0.41	0.11	**0.40**	2136	0.08	**0.20**

The purity of all cations is calculated in mg cation/g crystal based on mass and in % cation/total cations based on concentration. The results are presented in **Table *6***.

Table 6 The purity of all cations in white crystals from Patagonia brine strip liquor after 3 hot washings

Sample name	Based on mass, unit in mg cation/g crystal							Lithium Grade	Lithium%
	B	Ca	Fe	K	Li	Mg	Na		
Patagonia strip liquor – 1W	0.003	0.028	0.009	0.769	187.8	0.007	0.289	99.890%	99.415%
Patagonia strip liquor – 2W	0.003	0.033	0.010	0.065	187.8	0.008	0.023	99.986%	99.925%
Patagonia strip liquor – 3W	0.003	0.036	0.009	0.036	187.8	0.007	0.018	99.989%	99.942%

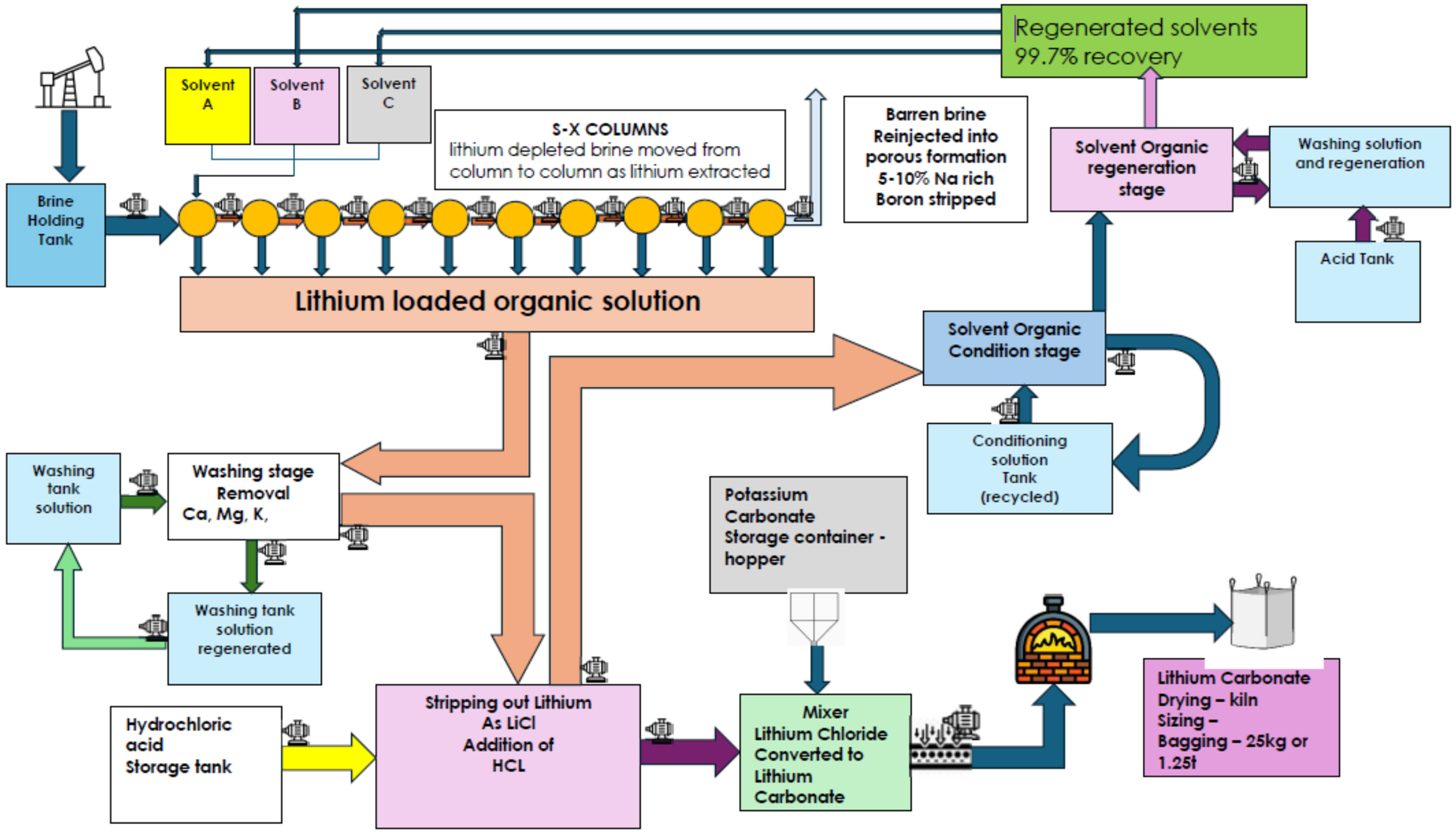
***Lithium Grade =** $\frac{(Mass_{Li2CO3} - Mass_{impurities})}{Mass_{Li2CO3}}$, **Lithium%=** $\frac{Mass_{Li}}{Mass_{Li+impurities}}$

Lithium Extraction Efficiency

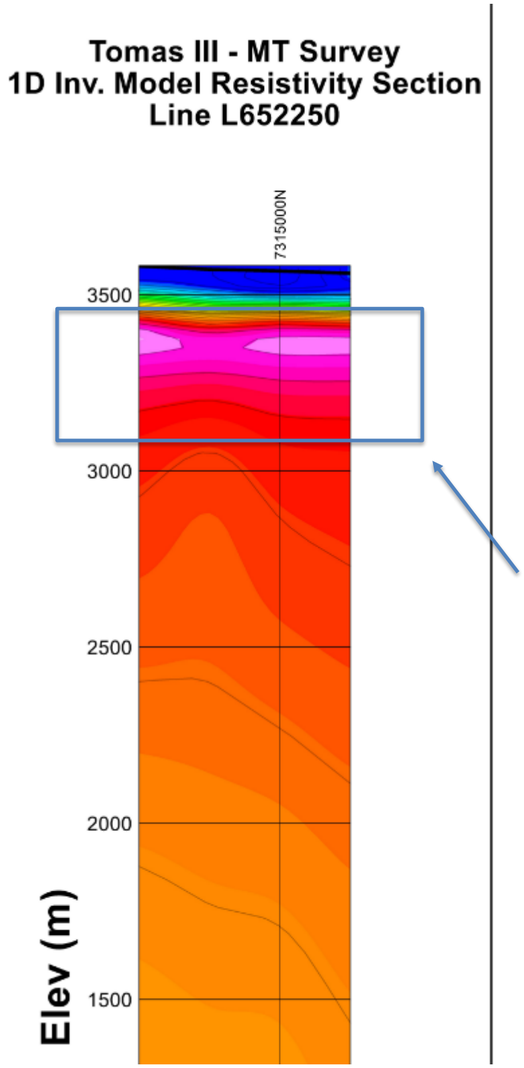
- Ekosolve™ Direct Lithium Extraction (DLE) technology pilot plant test work at University of Melbourne achieves **92.1%** lithium extraction efficiency from brines with average lithium concentration of 267 ppm lithium.
- Lithium recovered from 267ppm Li in brine was 246 ppm Lithium.
- Ekosolve needs 250,000 tonnes of LCE (47,000T Li Eq) to produce 10,000 tonnes a year for 20 years

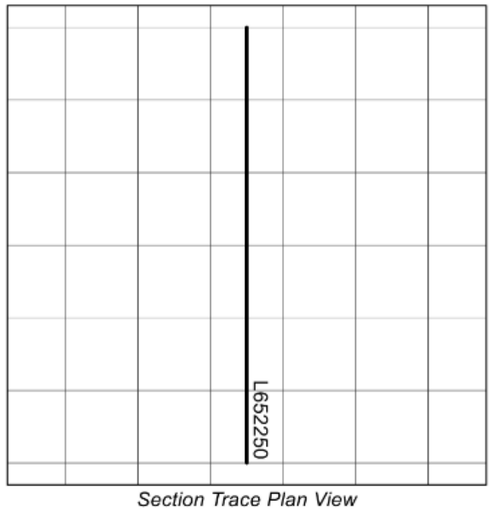
Ekosolve Direct Lithium Extraction Plant Design

Lithium Carbonate Production Pilot Plant

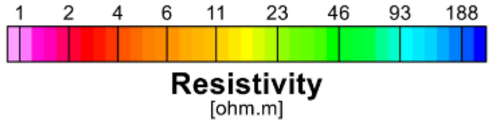


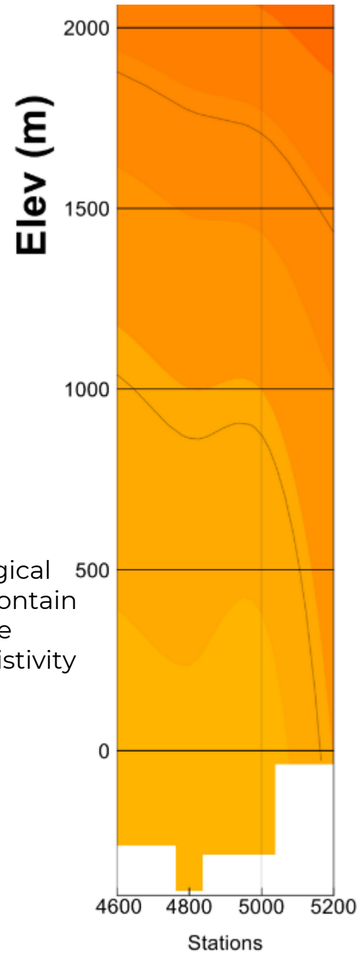
MT Geophysics at Tomas III – low resistivity unit means conductor layer – lithium brines may be present in the aquifer

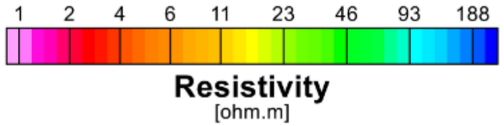




Blue square highlights highly conductive geological units where we expect to find brines that may contain Lithium – drilling will confirm this. The sequence Is approximately 400m thick with a very low resistivity Unit 150m thick.

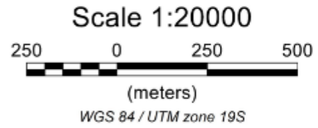






The MT survey was able to penetrate down to 4000m And shows an anticline unit about 500m below the Surface, which has impacted the detrital layers above it.

This may be salt water aquifer unit containing lithium or other conductors



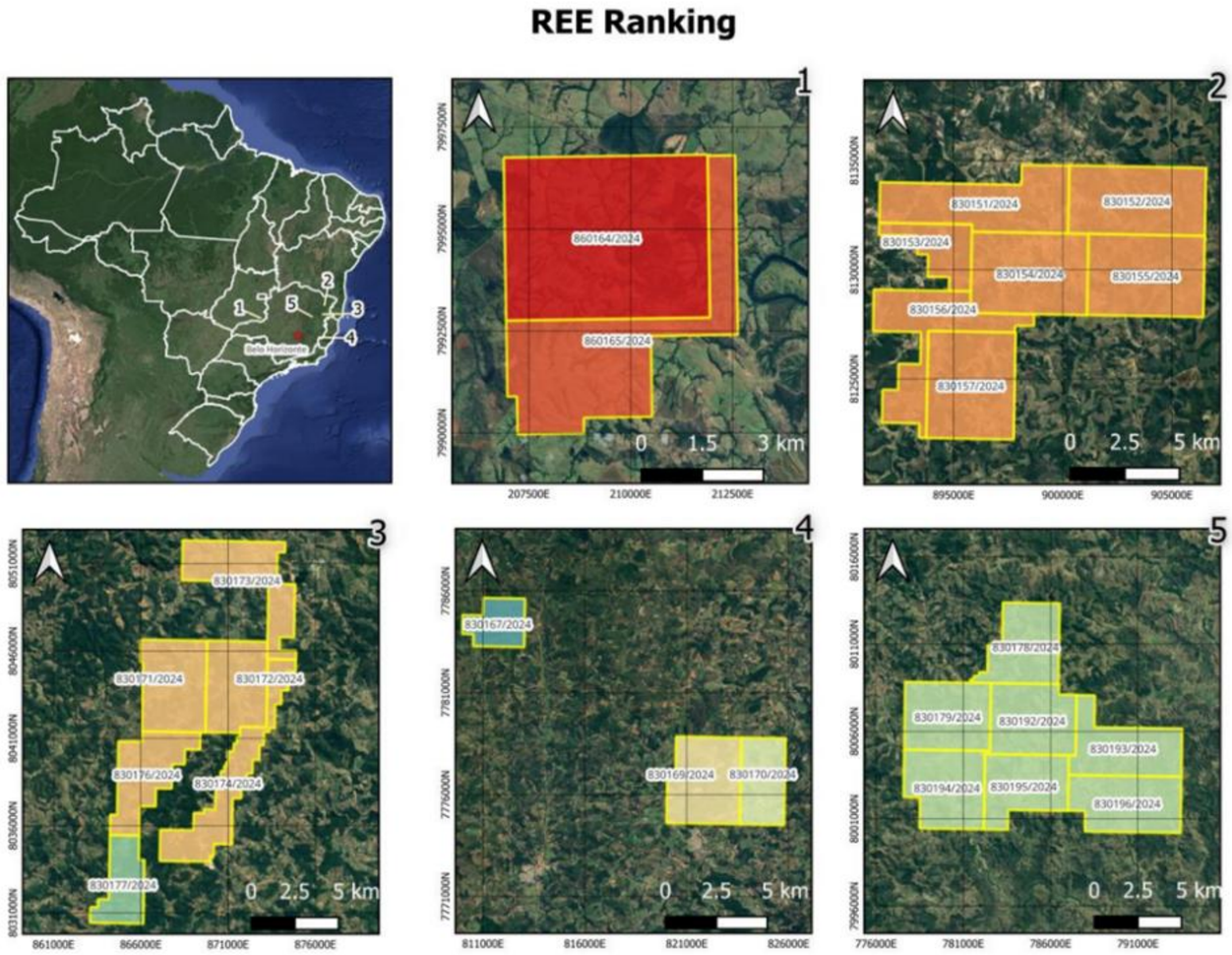
Vertical Exaggeration: 1

PATAGONIA LITHIUM
TOMAS III PROJECT AREA
MAGNETO-TELLURIC SURVEY
LINE L652250

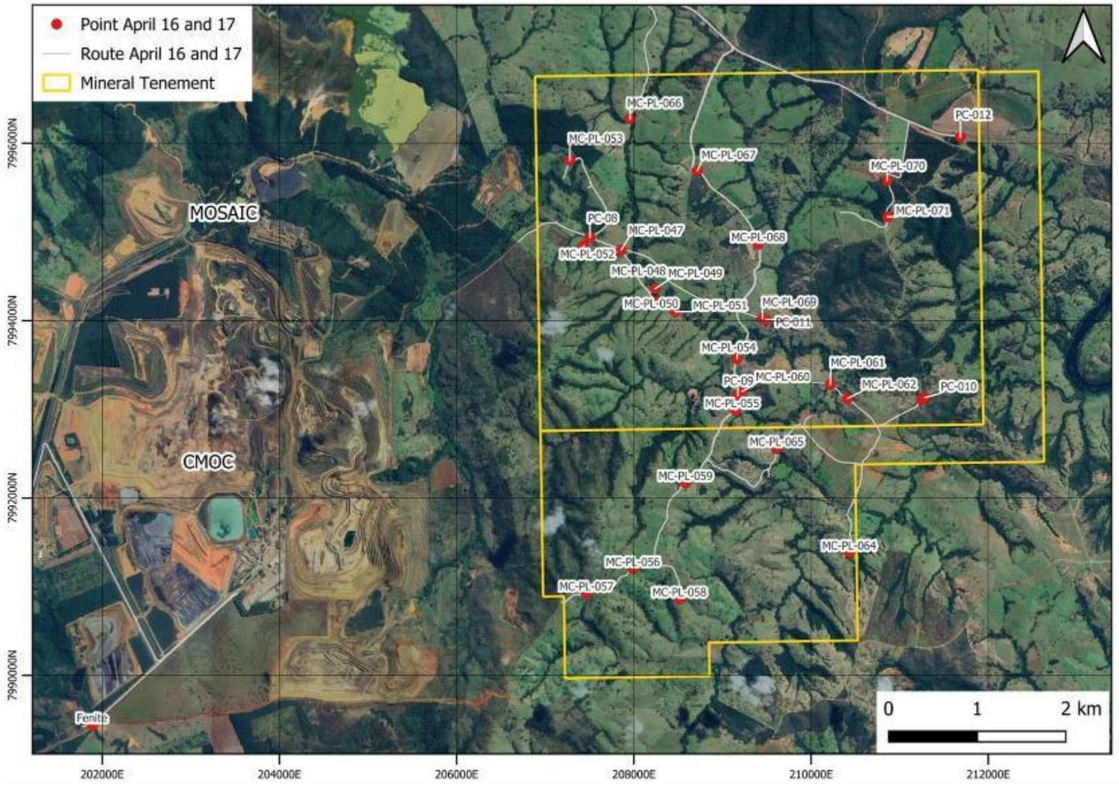
Logarithmic contours: 7 intervals
Instrumentattion: gDAS32 / ANT-4 / LEMI 152
Survey date: May 2023 | Survey Identifier: CHJ # 2306
SOUTHERNROCK GEOPHYSICS S.A.

See ASX announcement “Patagonia Lithium completes geophysics survey on Tomas III” on 29 May 2023.

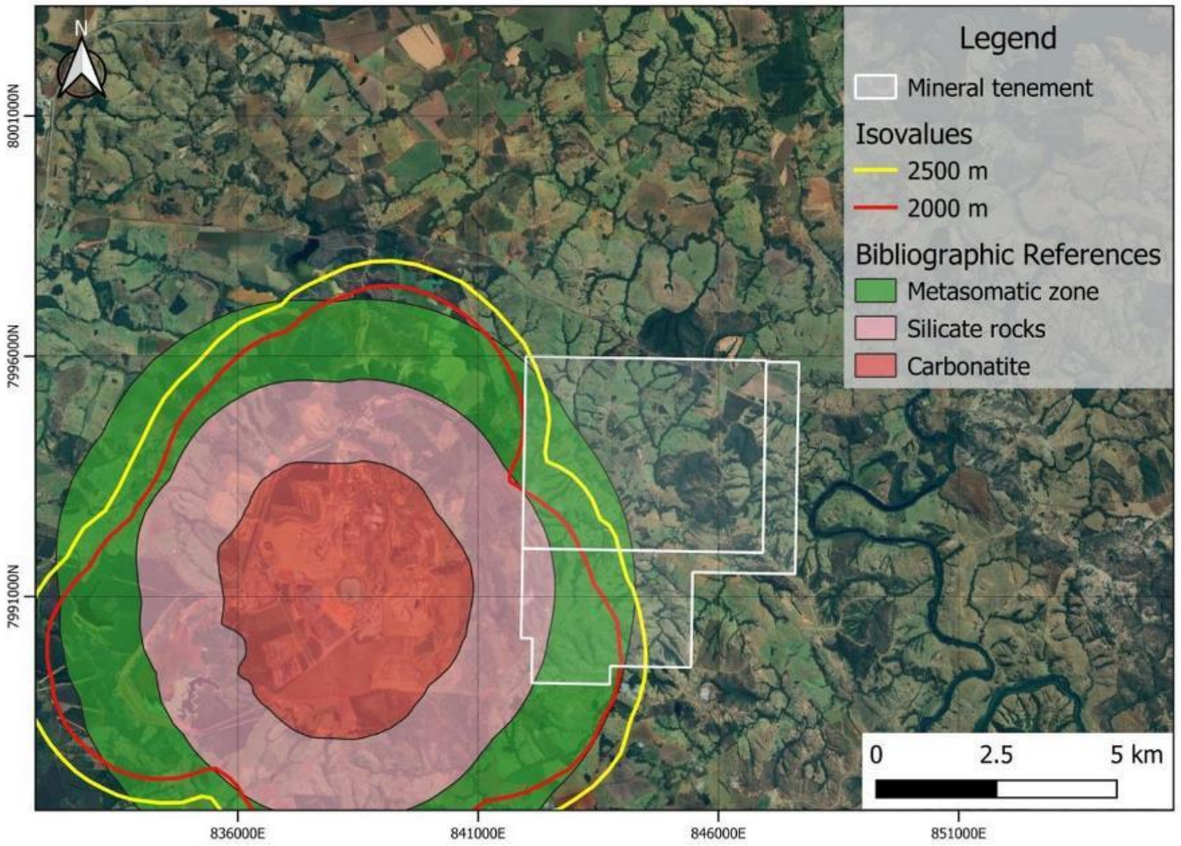
Brazil Projects – Lithium, REE and Niobium

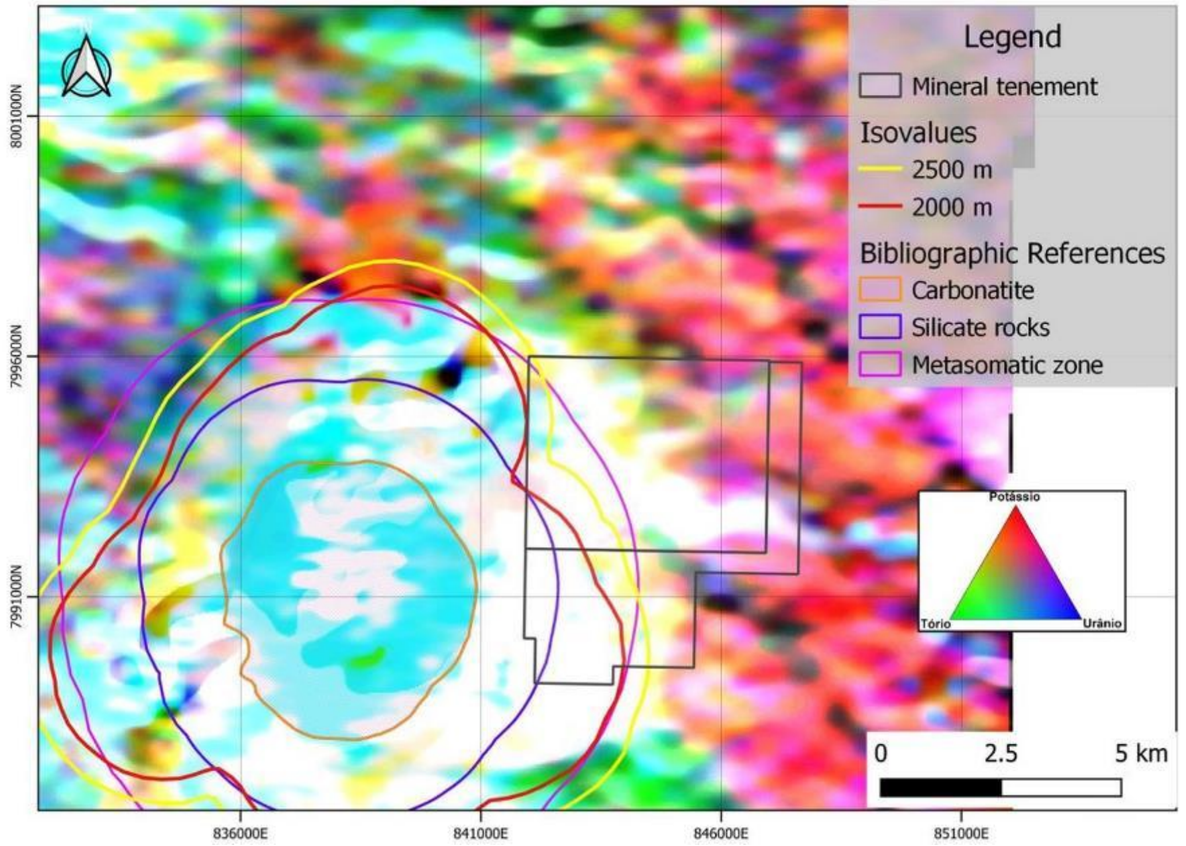


- Concessions covering 19,515.86 Has have been granted for three years in the Minas Gerais state.
- The three key areas are a high priority target for rare earth elements (REE) in ionic clays or pegmatites (lithium).
- Rockchip, soils and stream sampling program has commenced.



Brazil Projects –REE and Niobium carbonatite deposit





The white areas on the figure on the right are the most probable to have been fenetized and concentrated rare earths

Board of Directors - Strong leadership, technical and commercial experience

Phil Thomas
Executive Chairman

- Phillip has more than 20 years' experience working in Argentina on lithium salars at Pocitos, Guayatayoc, Salinas Grandes, Pozuelos, Rincon, Incahuasi and now Pocitos and Cilon salars.
- He is past Exploration Director of Recharge Resources, and past CEO of A.I.S. Resources Ltd, Lithea Ltd and chairman and CEO of Admiralty Resources NL (ASX:ADY) where he and his team explored and developed a pilot plant at the Rincon Salar in 2003-2008. He is both QP for NI43-101 and CP for JORC in lithium brines.
- Phillip is President of Panopus Plc a Singapore based resources and banking consultancy that specialises in valuations and appraisals of mining projects
- He is FAusIMM (CP Val) , MAIG, MAIMVA(CMV)

Rick Athon
Non-Executive Director

- Rick Anthon is an independent Non-executive Director who joined the Board of Patagonia Lithium Limited from 19 February 2024.
- Rick has a BA LLB from Australian National University. He is a lawyer with over 30 years' experience in both corporate and commercial law practicing exclusively in the resource sector. Rick has worked both as a director and adviser to numerous resource companies and has extensive skills in project planning, acquisition and development, capital raising and corporate governance. Rick's most recent role was as head of Corporate Development for 8 years for Allkem Limited (formerly Orocobre Limited) where his responsibilities included capital raisings, the strategic partnership with Toyota Tsusho Corporation, Orocobre's 2021 merger with Galaxy Lithium and ultimately Allkem's recently completed $10Billion merger with Livent Corporation to form Arcadium Lithium.

Pablo Tarantini
Non-Executive Director

- Pablo Tarantini was appointed 25 October 2024.
- Pablo has accumulated broad professional experience in the mining industry. For two years, he has served as Executive Director of the Argentinian Bureau of Investment and International Trade, coordinating investment initiatives, and contributing with his vast experience in several industries and countries.
- He has served as President and Executive Director of SAPISA and Minera Don Nicolás, an Argentinian private equity fund and one of its investments in the mining sector, respectively. Minera Don Nicolas is the first local mining project based on Argentinian capital. He has also served as M&A Director at General Electric and Advent International Corporation for Latin America, and as Manager at AT Kearney.

Formentera is a world class project being developed for production – Key Features

- **SUBSTANTIAL LITHIUM RESOURCE WITH EXCELLENT GEOHYDROLOGY**

  Lithium grades from 1,108ppm on surface to 580ppm at 376m depth means high efficiency when extracting lithium, porosity values [Sy 11.46%] are very high, derived from core and BMR surveys.

- **FAST TRACK TO PRODUCTION**

  The framework for a 1,000 tonne Ekosolve demonstration plant has been developed including production rates, size of equipment and footprint, and information required to be included in our application.

- **LOCATED AT A TIER ONE ADDRESS**

  Excellent infrastructure, Jama salar 5km away hosts Austroid Corporation, previously Lake Resources, Lilac solutions JV, to the south east and north - Integra Lithium, and the town of Susques is 100km away.

- **EXPERIENCED BOARD & MANAGEMENT**

  Executive management team comprises Directors (ex Australia, Argentina) with extensive experience in Argentina, local geology, logistics, legal, accounting and audit and resource development experience with significant exposure to the development of junior lithium companies.

PATAGONIA LITHIUM

www.patagonialithium.com.au

For further information please contact the authorising officer:

Phillip Thomas

Executive Chairman

Patagonia Lithium Ltd

M: +61 433 747 380

E: phil@patagonialithium.com.au

Patagonia Lithium Ltd
ACN 654 004 403
Level 6, 505 Little Collins Street
Melbourne VIC 3000

Cross referenced announcements

Sampling at Formentera and Cilon Assays 1,122ppm Lithium	2 June 2023
MT Geophysics Defines Significant Prospective Drill Targets	15 June 2023
Geophysics Generates Significant Prospective Drill Targets	4 July 2023
92% Lithium Extraction from Formentera Brines	12 September 2023
99.9% Lithium Carbonate Produced from Formentera Brines	16 October 2023
Completion of First Hole at Formentera Lithium Project	5 April 2024
Completion of First Hole at the Formentera Lithium Project	16 April 2024
Successful Pump Test at Maiden Formentera Project Well	24 April 2024
Outstanding Assay Results from First Drilling in Argentina	3 May 2024
Assay Results from Drilling in Argentina	15 May 2024
Second Well at Formentera Completed	29 May 2024
Exceptional Results Achieved from Well Two at Formentera	18 June 2024
Strong Brine Flow - Well Three Formentera Lithium Project	14 August 2024
Strong Results Achieved from Well Three at Formentera	11 September 2024
High Porosity Results Achieved from Well Two at Formentera	16 September 2024
Outstanding Result Achieved from Well Three Pump Test	18 September 2024
Well 3 Cores Sent for Porosity Testing	19 September 2024
Well Four Completed at Formentera	17 October 2024
Outstanding Results from Well 4 Pump Test	18 November 2024
Excellent Result achieved from Well Three Porosity Core Test	3 December 2024
Outstanding Borehole Porosity Test Results at Formentera	5 December 2024
Outstanding Porosity Result from Well 4 Pump Test	18 December 2024
Significant Maiden Lithium Mineral Resource	22 January 2025
Drill hole Porosity Analysis and Environmental Testing	25 March 2025
Outstanding 40% Maximum NMR and Yield Results in Well Four	5 May 2025
Outstanding 44% NMR and Specific Yield Results in Well One	15 May 2025
Outstanding 44% NMR and Specific Yield Update for Well One	16 May 2025
Prospective 41% NMR and Specific Yield Results in Well Three	22 May 2025
Lithium Carbonate Mineral Resource Increased by 319%	14 July 2025