



ENVIRONMENTAL CLEAN TECHNOLOGIES LTD
ACN 009 120 405

Notice of Extraordinary General Meeting

Explanatory Statement and Proxy Form

Date of Meeting:
Monday, 18 August 2025

Time of Meeting:
11.00am (AEST)

Location:
Virtual meeting

This Notice of Extraordinary General Meeting and Explanatory Statement should be read in its entirety. If shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional advisor without delay.

ENVIRONMENTAL CLEAN TECHNOLOGIES LTD

ACN 009 120 405

Registered office: Level 21, 459 Collins Street, Melbourne Victoria 3000

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of shareholders of Environmental Clean Technologies Ltd (the “Company”) will be held virtually on Monday, 18 August 2025 at 11.00am (AEST) (“Extraordinary General Meeting” or “Meeting”).

Shareholders are encouraged to submit their proxies as early as possible, and in any event, prior to the cut-off date for proxy voting as set out in the Notice. To lodge your proxy, please follow the directions on your personalised proxy form.

Shareholders attending the EGM virtually will be able to ask questions and the Company has made provision for Shareholders who register their attendance before the start of the meeting to also cast their votes on the proposed resolutions at the EGM.

The virtual meeting can be attended using the following details:

When: Monday, 18 August 2025 at 11.00am (AEST)

Topic: Environmental Clean Technologies Ltd – Extraordinary General Meeting

Register in advance for the virtual meeting:

https://us06web.zoom.us/webinar/register/WN_4GfvhU_ORKijDslaepKpw

After registering, you will receive a confirmation email containing information about joining the meeting. As noted previously, the Company strongly recommends its shareholders to lodge a directed proxy as soon as possible in advance of the meeting even if they are planning to attend the meeting online. The Company will conduct a poll on each resolution presented at the meeting. The Company will accept questions during the meeting either by submitting a question through the Q&A box located on screen or by raising the hand function also located on screen at which point the Company will allow your question verbally.

The Company is happy to accept and answer questions submitted prior to the meeting by email to the Company Secretary, Nova Taylor at nova@jmc corp.com.au. The Company will address relevant questions during the meeting or by written response after the Meeting (subject to the discretion of the Company not to respond to unreasonable and/or offensive questions).

Any shareholders who wish to attend the EGM should monitor the Company’s website and its ASX announcements for any updates about the EGM. If it becomes necessary or appropriate to make alternative arrangements for the holding or conducting of the meeting, the Company will make further information available through the ASX website at asx.com.au (ASX: ECT) and on its website at <https://ectltd.com.au/>

AGENDA

The Explanatory Statement and proxy form which accompany and form part of this Notice, include defined terms and describe in more detail the matters to be considered. Please consider this Notice, the Explanatory Statement and the proxy form in their entirety.

ORDINARY BUSINESS

Resolution 1: Consolidation of Securities

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That in accordance with Section 254H of the Corporations Act 2001 (Cth), Listing Rule 7.20 and for all other purposes, approval be given for the consolidation of every fifteen (15) fully paid ordinary shares (Shares) on issue into one (1) Share, with any resulting fractions of Shares rounded up to the next whole number of Shares, on the terms and conditions set out in the Explanatory Statement accompanying this Notice.”

Resolution 2: Issue of Director Options to Justin Mouchacca

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, the Shareholders approve and authorise the issue of up to 15 million Options with an exercise price of \$0.004 (0.4 cents) to Justin Mouchacca or his nominee(s) on the terms and conditions in the Explanatory Statement accompanying this Notice.”

By order of the Board



Nova Taylor
Company Secretary

Dated: 18 July 2025

Notes

1. **Entire Notice:** The details of the Resolutions contained in the Explanatory Statement accompanying this Notice of Meeting should be read together with, and form part of, this Notice of Meeting.
2. **Record Date:** The Company has determined that for the purposes of the Extraordinary General Meeting, Shares will be taken to be held by the persons who are registered as holding the shares at 7.00pm (AEST) on the date 48 hours before the date of the Extraordinary General Meeting. Only those persons will be entitled to vote at the Extraordinary General Meeting and transfers registered after that time will be disregarded in determining entitlements to attend and vote at the Extraordinary General Meeting.

3. Proxies

All voting will be conducted by poll.

The Directors instruct all Shareholders who would like to appoint a proxy to lodge a proxy form prior to Saturday, 16 August 2025 at 11.00am (AEST) (**Proxy Cut-Off Time**). Please refer to the accompanying proxy form for further details on how to appoint a proxy.

Shareholders are strongly urged to appoint the Chair as their proxy. Shareholders can complete the Proxy Form to provide specific instructions on how a Shareholder's vote is to be cast on each item of business, and the Chair must follow your instructions. Lodgement instructions (which include the ability to lodge proxies online) are set out in the Proxy Form attached to the Notice. If a person other than the Chair is appointed as proxy, the proxy will revert to the Chair in the absence of the appointed proxy holder's attendance at the Meeting.

4. Asking questions

A discussion will be held on all items of business to be considered at the Meeting. Shareholders will have a reasonable opportunity to ask questions during the Meeting.

To ensure that as many Shareholders as possible have the opportunity to speak, we ask that all shareholders observe the following when asking questions:

- (a) all Shareholder questions should be stated clearly and should be relevant to the business of the Meeting;
- (b) if a Shareholder has more than one question on an item, all questions should be asked at the one time; and
- (c) Shareholders should not ask questions at the Meeting regarding personal matters or those that are commercial in confidence.

If you wish to register questions in advance of the Meeting, you are invited to do so by sending your questions at least two business days prior to the Meeting by email to nova@jmc corp.com.au. We will attempt to address the more frequently asked questions at the Meeting.

5. Corporate Representative

Any corporate shareholder who has appointed a person to act as its corporate representative at the Meeting should provide that person with a certificate or letter executed in accordance with the Corporations Act authorising him or her to act as that company's representative. The authority may be sent to the Company and/or registry in advance of the Meeting or handed in at the Meeting when registering as a corporate representative.

6. How the Chairman will vote undirected proxies

Subject to the restrictions set out below, the Chair of the Meeting intends to vote all undirected proxies on, and in favour of, all of the proposed Resolutions.

If the Chair is appointed as your proxy and you have not specified the way the Chair is to vote on any of the Resolutions by signing and returning the Proxy Form, you are considered to have provided the Chair with an express authorisation for the Chair to vote the proxy in accordance with the Chair's intention, even if the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel of the Company.

7. Voting Exclusion Statement:

The Corporations Act and the Listing Rules require that certain persons must not vote, and that the Company must disregard any votes cast by or on behalf of certain persons, on the resolutions to be considered at the Meeting. These voting exclusions are described below.

Resolutions 1

There are no voting exclusions for Resolution 1.

Resolution 2

Pursuant to the Listing Rules, the Company will disregard any votes cast in favour of Resolution 2 by or on behalf of Mr Justin Mouchacca (or any of his associates), or any other person who will obtain a material benefit as a result of the issue of securities (except a benefit solely by reason of being a shareholder) or an associate of that person.

The above voting exclusions do not apply to a vote cast in favour of the relevant Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way;

- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

8. Voting Prohibition

In accordance with section 250BD of the Corporations Act, a vote must not be cast on 2 by a person appointed as a proxy if:

- (a) the proxy is either:
 - i. a member of the Key Management Personnel; or
 - ii. a Closely Related Party of a member of the Key Management Personnel; and
- (b) the appointment does not specify the way the proxy is to vote on this Resolution.

However, the above prohibition does not apply if:

- (c) the proxy is the Chair; and
- (d) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

In accordance with the Corporations Act, if any Shareholder is an employee or Director of the Company (or a related body corporate of the Company), a potential employee or director of the Company (or a related body corporate of the Company) or an Associate of such a person, and wishes to preserve the benefit of this Resolution for that person for the purposes of section 200B of the Corporations Act, they should not vote on this Resolution or they will lose the benefit of this Resolution unless the vote is cast in accordance with section 200E(2B) of the Corporations Act.

9. Enquiries

Shareholders are invited to contact the Company Secretary, Nova Taylor on (03) 8360 3321 if they have any queries in respect of the matters set out in these documents.

EXPLANATORY STATEMENT

Resolution 1: Consolidation of Securities

Background

Resolution 1 seeks Shareholder approval to undertake a consolidation of the number of Shares on issue by consolidating the share capital of the Company on a fifteen (15) for one (1) basis (**Consolidation**).

Regulatory requirements

Section 254H(1) of the Corporations Act provides that the Company may, by resolution passed in a general meeting, convert all or any of its shares into a larger or smaller number.

This section of the Explanatory Statement provides the information required by Listing Rule 7.20 in relation to the Consolidation.

Purpose of the Consolidation The Company currently has a large number of Shares on issue. The Consolidation will result in a more appropriate and effective capital structure for the Company.

Fractional entitlements Where the Consolidation results in a Shareholder's account having an entitlement to a fraction of a Share, that fraction will be rounded up to the nearest whole number of Shares.

If the Company, in its absolute discretion, forms the view that a Shareholder has been party to any shareholding splitting or division to obtain an advantage from the rounding of fractional entitlements, then the Company may take appropriate action, including (without limitation) the disregarding of the splitting or division, for the purposes of dealing with fractional entitlements.

Effect of Consolidation

- (a) The Consolidation will take effect from Tuesday, 19 August 2025.
- (b) The Consolidation will reduce the number of Shares on issue from 4,015,435,416 Shares (as at 14 July 2025) to approximately 267,697,772 Shares.
- (c) The Consolidation will not materially change the proportionate interest that each Shareholder holds in the Company, because the consolidation ratio will apply (subject to rounding) to all present Shares.
- (d) The Options issued by the Company will, in accordance with their terms, be similarly consolidated in number on a fifteen (15) for one (1) basis with the relevant strike price for each Option being increased by a factor of fifteen (15). Accordingly, the existing options will be consolidated as follows (subject to rounding):

	Pre-Consolidation		Post-Consolidation	
Expiry Date	Number of Options	Exercise Price	Number of Options	Exercise Price
28/08/26	50,000,000	\$0.011	3,333,334	\$0.165
18/12/27	44,000,000	\$0.005	2,933,334	\$0.075
19/12/26	22,500,000	\$0.03	1,500,000	\$0.45
30/12/25	20,000,000	\$0.025	1,333,334	\$0.375
23/05/28	75,000,000	\$0.002	5,000,000	\$0.03
27/11/26	80,000,000	\$0.03	5,333,334	\$0.45
27/11/27	20,000,000	\$0.03	1,333,334	\$0.45
29/04/28	25,000,000	\$0.002	1,666,667	\$0.03
Total	336,500,000		22,433,337	

Holding Statements

Current holding statements for Shares in the Company will be replaced by new holding statements showing the number of Shares held post the Consolidation.

From the date of the Consolidation, all holding statements for previously quoted securities will cease to have effect except as evidence of entitlement to a certain number of securities on a post-Consolidation basis. It is the responsibility of each securityholder to check the number of securities held prior to disposal.

Taxation

It is not considered that any taxation implications will arise from the Consolidation. However, Shareholders and Optionholders are advised to seek their own tax advice on the effect of the Consolidation and neither the Company, the Directors, nor its advisors, accept any responsibility for the individual taxation implications arising from the Consolidation.

As the Company is listed on ASX, the market price of Shares is of course impacted by a number of factors, meaning that, over time, the share price may increase or decrease, and Directors can give no guarantees concerning the share price.

The indicative timetable for the Consolidation is as follows:

Event	Indicative date
Meeting held, including to approve Consolidation under Resolution 1	Monday, 18 August 2025
Company notifies ASX that Shareholders have approved the Consolidation	Monday, 18 August 2025
Consolidation Effective Date	Tuesday, 19 August 2025
Last day for trading in pre-Consolidation Shares	Wednesday, 20 August 2025
Trading in Shares post-Consolidation on a deferred settlement basis starts	Thursday, 21 August 2025
Record Date	Friday, 22 August 2025
Last day for Company to register Share transfers on a pre-Consolidation basis	Friday, 22 August 2025
First day for Company to register share transfers post-Consolidation and first day for Company to issue holding statements for Shares on a consolidated basis	Monday, 25 August 2025
Company announces to ASX that despatch of the new holding statements has occurred	Friday, 29 August 2025
Deferred settlement trading ends	Monday, 1 September 2025
Normal trading in Shares post-Consolidation starts	Tuesday, 2 September 2025

The Board reserves the right to change the above indicative timetable without requiring any disclosure to Shareholders subject to the ASX Listing Rules and all applicable law. The above timetable is indicative only.

Board Recommendation

The Board recommends that Shareholders vote in favour of Resolution 1. The Chairman of the Meeting intends to vote undirected proxies in favour of this Resolution.

Resolution 2: Issue of Director Options to Justin Mouchacca

General

The Company intends to issue options to Mr Justin Mouchacca or his nominee(s), to incentivise and further align his interests with those of the Company.

The Options will have an exercise price of \$0.004 (on a pre-consolidation basis) and will expire three years from the date of issue. They will vest if the Company achieves a 20-day VWAP of \$0.12 at any time before expiry. The Options will otherwise have the terms set out in Schedule 1 (**Director Options**).

ASX Listing Rule 10.11

ASX Listing Rule 10.11 provides that a company must not issue or agree to issue equity securities to related parties unless one of the exceptions in ASX Listing Rule 10.12 applies or shareholder approval is obtained.

The issue of the Director Options falls within ASX Listing Rule 10.11.1 (as Justin Mouchacca is a Directors of the Company and hence a “related party” in accordance with paragraph (a)(viii) of that definition in the ASX Listing Rules) and does not fall within any of the exceptions in ASX Listing Rule 10.12. It therefore requires the approval of the Company's Shareholders under ASX Listing Rule 10.11.

Resolution 2 seeks the required Shareholder approval to issue the Director Options under and for the purposes of ASX Listing Rule 10.11.

If Resolution 2 is passed, the Company will be able to proceed with the issue of the Director Options to Mr Justin Mouchacca or his nominee(s). In addition, the issue of the Director Options will be excluded from the calculation of the Company's placement capacity in accordance with the ASX Listing Rules.

If Resolution 2 is not passed, the Company will not be able to proceed with the issue of the Director Options to Mr Justin Mouchacca or his nominee(s) and the Company may need to seek alternative (potentially cash-based) methods of compensating Justin Mouchacca.

Specific information required by ASX Listing Rule 10.13

For the purposes of ASX Listing Rule 10.13, information regarding the issue of the Director Options is provided as follows.

- (a) The Director Options are proposed to be issued to Mr Justin Mouchacca (and/or his nominees).
- (b) If Mr Justin Mouchacca elects to have the Director Options issued to himself personally, ASX Listing Rule 10.11.1 applies. If the Mr Justin Mouchacca elects to have the Director Options granted to his nominee, ASX Listing Rule 10.11.4 applies.
- (c) The maximum number of Director Options to be issued to Mr Justin Mouchacca (and/or his nominees) is 15,000,000 Director Options on a pre-consolidation basis.
- (d) The Director Options will have an exercise price of \$0.004 on a pre-consolidation basis and will expire three years from the date of issue. They will vest if the Company achieves a 20-day VWAP of \$0.12 at any time before expiry. The Options will otherwise have the terms set out in Schedule 1.
- (e) The Company will issue the Director Options no later than one month after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules).
- (f) The Director Options are not being issued for any issue. Any amounts received from the exercise of Director Options will be used towards general working capital of the Company.
- (g) The Director Options are issued to remunerate or incentivise Mr Justin Mouchacca, a Director of the Company. Mr Mouchacca's current agreed remuneration package is \$50,000 per annum incusing statutory superannuation.

Chapter 2E of the Corporations Act

Chapter 2E of the Corporations Act regulates the provision by a public company of a “financial benefit” to a “related party”. Section 208 of the Corporations Act prohibits:

- (a) a public company giving a financial benefit to a related party; or
- (b) a company which is controlled by the public company giving a financial benefit to a related party, unless one of a number of exceptions applies, or shareholder approval is obtained.

A “financial benefit” is defined in the Corporations Act in broad terms and includes a company issuing shares and granting options. A “related party” includes a director, an entity over which a director has control and an entity which

believes, or has reasonable grounds to believe, that it is likely to become a related party in the future. For the purposes of Chapter 2E of the Corporations Act, the "relevant person" is a related party of the Company.

The Directors (other than Mr Justin Mouchacca), consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of the Options under these Resolutions because the financial benefit is, in accordance with section 211(1) of the Corporations Act:

- (a) is remuneration to a related party as an officer of a public company; and
- (b) reasonable given:
 - a. the circumstances of the public company or entity giving the remuneration; and
 - b. the related party circumstances (including the responsibilities involved in the office).

Board Recommendation

The Board (with Mr Mouchacca abstaining) recommends that Shareholders vote in favour of Resolution 2. The Chairman of the Meeting intends to vote undirected proxies in favour of this Resolution.

GLOSSARY

The following terms have the following meanings in this Explanatory Statement:

"\$" means Australian Dollars;

"ASX" means ASX Limited ABN 98 008 624 691 or the Australian Securities Exchange, as the context requires;

"ASX Settlement Operating Rules" means the rules of ASX Settlement Pty Ltd which apply while the Company is an issuer of CHESS approved securities;

"AEST" means Australian Eastern Standard Time.

"Board" means the Directors acting as the board of Directors of the Company or a committee appointed by such board of Directors;

"Chairman" means the person appointed to chair the Meeting of the Company convened by the Notice and Chair shall have a corresponding meaning;

"CHESS" has the meaning in Section 2 of the ASX Settlement Operating Rules;

"Closely Related Party" means:

- (a) a spouse or child of the member; or
- (b) has the meaning given in section 9 of the Corporations Act.

"Company" means Environmental Clean Technologies Ltd ABN 28 009 120 405;

"Constitution" means the constitution of the Company as at the date of the Meeting;

"Convertible Security" means a security of the Company which is convertible into shares;

"Corporations Act" means the Corporations Act 2001 (Cth);

"Director" means a Director of the Company;

"Equity Security" has the same meaning as in the Listing Rules;

"Explanatory Statement" means the explanatory statement which forms part of the Notice;

"Listing Rules" means the Listing Rules of the ASX;

"Meeting" has the meaning given in the introductory paragraph of the Notice;

"Notice" means this Notice of Meeting including the Explanatory Statement;

"Proxy Form" means the proxy form attached to the Notice;

"Resolution" means a resolution referred to in the Notice;

"Section" means a section of the Explanatory Statement;

"Share" means a fully paid ordinary share in the capital of the Company;

"Shareholder" means shareholder of the Company;

"Trading Day" means a day determined by ASX to be a trading day in accordance with the Listing Rules; and

"VWAP" means volume weighted average price.

Schedule 1

Director Options – terms and conditions

The terms and conditions of the Director Options are summarised as follows.

1. Exercise Price

The amount payable upon exercise of each Director Option will be \$0.004 (**Exercise Price**) on a pre-consolidation basis.

2. Expiry Date

Each Director Option will expire at 5:00 pm (AEST) on the date that is 3 years from the date of issue (**Expiry Date**). A Director Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

3. Vesting Condition and Exercise Period

The Director Options will vest if the 20-day VWAP of the Company is \$0.12 or higher at any time prior to expiry (**Vesting Condition**).

Once the Vesting Condition is satisfied, the Director Options can be exercised at any time prior to the Expiry Date (**Exercise Period**).

4. Notice of Exercise

The Director Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Director Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Director Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

5. Quotation

The Director Options will be unlisted. No quotation will be sought from ASX for the options.

6. Transfer

The Director Options are personal to the Optionholder and not transferrable or assignable unless otherwise consented to in writing by the Company.

7. No Voting Rights

The Director Options do not entitle the holder to vote on any resolutions proposed at a general meeting of Shareholders of the Company, subject to any voting rights under the Corporations Act or the ASX Listing Rules where such rights cannot be excluded by these terms.

8. No Dividend Rights

The Options do not entitle the holder to any dividends, return of capital or right to participate in surplus profit/assets upon winding.

9. Exercise Date

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Director Option being exercised in cleared funds (**Exercise Date**).

10. Timing of issue of Shares on exercise

Within 15 business days after the Exercise Date, the Company will:

- (a) issue the number of Shares required under these terms and conditions in respect of the number of Director Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
- (b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and
- (c) if admitted to the official list of ASX at the time, apply for official quotation of the Shares issued upon the exercise of Director Option.

If a notice delivered under this section for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 business days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(d) Shares issued on exercise

Shares issued on exercise of the Director Options rank equally with the then-issued shares of the Company.

(e) Reconstruction of capital

If at any time the issued capital of the Company is reconstructed, all rights of a Director Option holder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(f) Participation in new issues

There are no participation rights or entitlements inherent in the Director Options, and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Director Options without exercising the Director Options.

(g) Change in exercise price

A Director Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Director Option can be exercised.



Environmental Clean Technologies Limited | ABN 28 009 120
405

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Your proxy voting instruction must be received by **11.00am (AEST) on Saturday, 16 August 2025**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home> Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 – APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automicgroup.com.au>.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at <https://investor.automic.com.au/#/loginsah> or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBSITE:

<https://automicgroup.com.au>

PHONE:

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

