



Jade Secures A\$3.64m Director Loan

Highlights

- **A\$3.64m (US\$2.375m) Director loan executed**
- **Funds to be allocated to progressing well production activities at Red Lake Gas Field**
- **Transformational gas breakthrough expected in the current Quarter.**

Jade Gas Holdings Limited (ASX:**JGH**) (**Jade** or **the Company**) is pleased to announce a loan facility up to A\$3.64m (US\$2.375m) has been executed delivering the Company additional flexibility with respect to its well production activities at its flagship Red Lake Gas Field.

Two horizontal Coal Bed Methane (**CBM**) production wells were brought on-line during June 2025 with the Company expecting transformational gas breakthrough in the current Quarter.

Loan Facility

The Company has executed a loan facility up to A\$3.64m (US\$2.375m) with Executive Director, Mr Joseph Burke.

Summary of Loan Terms

Lender	Mr Joseph Burke (a related party of the Company)
Loan Amount	Up to US\$2,375,000
Interest Rate	8.0% per annum (accruing daily on the Loan Amount)
Term / Maturity	The earlier of: <ul style="list-style-type: none">– 24 months from the date of the loan agreement; and– any date agreed in writing by both the Borrower and the Lender
Security	Unsecured
Ranking	Pari passu with other unsecured creditors
Purpose	To progress well production activities at the Red Lake Gas Field and to fund general working capital activities.

The Company has entered into the loan agreement with Mr Burke on commercial, arm's length terms. The loan was considered and approved by the non-conflicted directors in line with the Company's governance framework and is exempt from shareholder approval requirements under ASX Listing Rule 10.1. The Board has carefully assessed the terms of the arrangement and formed the view that it is on arm's length terms and in the best interests of shareholders. On this basis, the Board considers that the arrangement qualifies for the exemption from the related party transaction provisions under section 210 of the Corporations Act 2001 (Cth).

Authorised for release by the Board of Jade Gas Holdings Limited.

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Forward Looking Statements

This announcement contains various statements relating to intentions, future acts and events. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

About Jade Gas Holdings Ltd

Jade Gas Holdings Limited is a gas exploration company focused on the coal bed methane (CBM) potential of Mongolia. Jade's flagship project is the Coal Bed Methane gas project over the Production Sharing Agreement (PSA) area of Tavantolgoi XXXIII unconventional oil basin, (TTCBM Project). Jade operates and manages the project through its subsidiary Methane Gas Resource LLC (MGR), a joint venture (JV) company partnering with Erdenes Methane LLC (EM), the representative of the Mongolian Government. The TTCBM Project has a 2C Gross Unrisked Contingent Resource of 246 Bcf¹

Jade also entered into a JV with Hong Kong listed Mongolia Mining Corporation Limited (MMC), for the CBM rights over MMC's Baruun Naran coal mine, immediately adjacent to the TTCBM Project, called the BNG Project. MMC is Mongolia's largest publicly traded miner with a vision is to become the country's largest diversified mining company. With a known coal resource and operating mine at Baruun Naran, Jade is working with MMC to further appraise and determine the commercial pathway for gas in this project.

Furthermore Jade holds two prospective CBM permits, Shivee Gobi and Eastern Gobi. Together the permits cover an area of over 18,000km² and are well located within existing coal basins and near coal deposits and mines.

Jade's strategy is to develop all of its projects so that gas produced may, in the long-term, provide an economically viable and reliable supply option to the power and transport sectors in Mongolia, initially in the South Gobi. The Company is pursuing multiple commercialisation options to participate in the heavy vehicle transport and power sectors through both compressed and/or liquified natural gas projects. Achievement of Jade's strategy will displace the heavy reliance on imported gas and gas liquid products, especially diesel fuel, and coal fired power. This will increase the security of energy supply for Mongolia as well as provide significant improvement in air quality and other environmental outcomes.

¹ Refer ASX Release dated 23 August 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and that all the material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.



Supporting Mongolia's energy transition is a key priority for Jade, and success will result in:

- Improving Mongolia's energy independence
- Supporting Mongolia's significant future energy demand growth
- Decarbonizing the economy by improving the energy mix with cleaner fuel sources
- Environmental and health benefits for the people and country of Mongolia.