ASX Announcement

Quarterly Activities Report for the three months ended 30 June 2025.

30 July 2025 (SYDNEY): Energy Action Limited (ASX:EAX) (the "Company" or "Energy Action") provides this quarterly activities report for the three months ended 30 June 2025 (Q4 FY25), along with the Company's Appendix 4C cash flow report. All figures are provided on an unaudited basis.

Q4 FY25 highlights

- **Loan Facility Optimisation:** The Company consolidated its borrowings with the Commonwealth Bank of Australia (CBA), securing a lower cost of funding.
- **Revenue Growth:** Revenue for the quarter increased 27.37% from the prior corresponding period (pcp)
- **Positive Operating Cash Flow**: Net operating cash inflow of $0.31 million was recorded, contributing to a full-year total of $1.78 million.
- **Product Investment:** Continued strategic investment of $0.15 million in the AI-enabled Utilibox platform.
- **Cash Position**: Cash balance at 30 June 2025 was $0.34 million, with surplus cash used to repay borrowings to reduce interest expense.

Cash Flows

Receipts from customers during the quarter totalled $3.12 million, with payments to suppliers and employees amounting to $2.75 million. Net operating cash inflow of $0.31 million included $0.01 million in interest income and $0.08 million in finance costs. Notably, this quarter included a $0.021 million interest repayment to directors, in cash, relating to loans previously held where historically, interest had been capitalised to the loan balance.

Investing activities included $0.15 million in continued capitalised development expenditure for Utilibox, supporting the Company's long-term growth in emissions and energy management technology.

Financing activities reflected the refinancing and consolidation of all borrowings with CBA.
A $1.45 million term loan was drawn to fully repay related party director loans and accrued interest. The CBA revolver facility of $3.0 million was partially drawn ($1.4 million at period end), with $1.35 million repaid during the quarter.

The closing cash position of $0.34 million is a decrease on prior quarter, however with the removal of the covenant by CBA to have a minimum cash held of $0.5 million we can now maintain our cash balance at the required level and utilise excess funds to reduce debt when not required to minimise interest costs.

As disclosed in Section 6.1 of the Company's Appendix 4C Cash Flow Statement and pursuant to ASX Listing Rule 4.7C, payments made to related parties and their associates amounted to $0.25 million for Q4 FY25. These payments were related to Directors' remuneration, salaries for Executive Directors, Interest Costs for Loans from Directors and legal consulting fees.

Energy Action Ltd | Level 3, 120 Sussex Street, Sydney NSW 2150
Tel: 1300 553 551 | info@energyaction.com.au | www.energyaction.com.au | ACN 137 363 636

Results and Strategy Overview

This quarter's revenue of $4.1 million included $0.51 million of deferred revenues released. Comparing this quarter's revenue of $3.59 million to prior corresponding period (excluding the Research and Development offset income received in May 2024) the revenue increase is 27%.

The end of the quarter also marks a significant milestone for Energy Action, as it concluded its occupancy of the Parramatta office. The Company has completed in July 25 its transition to a new premises located in the Sydney CBD.

Energy Action's revenue sources in Q4 FY25 remain consistent, primarily derived from our core services offered to Australian businesses, including:

1. Energy procurement and energy contract management
2. Carbon emissions reporting and carbon trading
3. Solar PV & Battery procurement

Our investments in sales, service capability, and technology are aligned with these services. We hold a competitive position in the energy services market and see near-term opportunities to grow our revenues and customer base.

Commenting on Q4 FY25, Energy Action's CEO, Derek Myers said:

"Our Q4 result underscores the momentum we've built over FY25. We've achieved four consecutive quarters of positive operating cash flow, while continuing to invest in innovation and capability. With our AI-enhanced Utilibox platform and a strong focus on delivering for clients, we are seeing returning customers, new client wins, and growing engagement across our energy and emissions services.

New client acquisition revenues were strong, driven by effective go-to-market execution and robust market demand. We also achieved high levels of customer contract renewals, reflecting the continued value clients place on our services. Notably, we supported the procurement of our first battery for a client—marking a strategic milestone as we expand into zero-carbon solutions.

This improved sales performance will translate into higher cash receipts, which are collected in arrears over the duration of the contracts, supporting stronger and more predictable cash flow in future periods."

This announcement has been approved for release by the Board.

For further information, please contact:

Derek Myers
CEO
1300 553 551
derek.myers@energyaction.com.au

Gregory Tamvakellis
Chief Financial Officer
1300 553 551
gregory.tamvakellis@energyaction.com.au